



KALPATARU PROJECTS INTERNATIONAL LIMITED
(Formerly Kalpataru Power Transmission Limited)

PRESS RELEASE

KALPATARU SELECTED FOR EPC CONTRACTS BY ARAMCO FOR MGS-3 PROJECT

Mumbai | Tuesday, 05 March 2024: Kalpataru Projects International Limited (KPIL), formerly Kalpataru Power Transmission Limited, one of the largest Engineering, Procurement and Construction (EPC) companies listed in India, has announced that it has received Letter of Intent (LoI) from Saudi Arabia's energy major, Aramco, for carrying out EPC work for three packages of the third expansion phase of the Master Gas System Network (MGS-3) in Saudi Arabia. The EPC scope covers laying of over 800 kms of lateral gas pipeline. The exact contract value of the three packages will be confirmed upon contract execution.

The MGS-3 aims to expand the existing gas network in order to provide gas supply to various industrial consumers in the region. This expansion of the gas network is expected to enhance the ability to meet the growing energy demand in Saudi Arabia and replace liquid fuel burning, contributing to Saudi Arabia's drive towards a diverse energy mix. KPIL is delighted to be collaborating with Aramco towards supporting energy security and reliability.

With roughly two decades of experience in cross-country pipelines, processing facilities, refineries and fertilizer plants, KPIL has successfully commissioned over 10,000 kms of oil and gas and water pipelines and embraces best global practices in areas like project management, quality and health safety environment (HSE).

Manish Mohnot, MD & CEO, said, *"We are delighted and truly proud to be entrusted by Aramco to undertake EPC work for the MGS-3 project. This is a sizable EPC order, representing a significant milestone and reaffirmation of global acknowledgement of our capabilities. KPIL is focused on strengthening its presence in the oil and gas market in the Middle East region over the past few years. This order serves as a resounding testament to our commitment to strengthen our presence across the value chain in the global*



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oil and gas EPC business. Moreover, this large order will strengthen our order book profile and put our oil and gas business on a robust growth trajectory going forward. We are confident that once the project is completed, it will help support the energy transition in Saudi Arabia.”

About Us

Kalpataru Projects International Limited is one of the largest specialized EPC companies engaged in power transmission & distribution, buildings & factories, water supply & irrigation, railways, oil & gas pipelines, urban mobility (flyovers & metro rail), highways and airports. KPIL is currently executing projects in over 30 countries and has a global footprint in over 70 countries. KPIL has maintained a leadership position in all its major businesses backed by strong organisational capabilities, superior technical know-how, and adherence to best-in-class sustainability standards.