

**KALPA-TARU®****KALPATARU POWER TRANSMISSION LIMITED**

Factory & Registered Office :  
Plot No. 101, Part III, G.I.D.C. Estate, Sector-28,  
Gandhinagar-382 028, Gujarat. India.  
Tel +91 79 232 14000  
Fax +91 79 232 11951/52/58/60/66/68/71  
Email : mktg@kalpatarupower.com  
CIN:L40100GJ1981PLC004281

KPTL/16-17  
February 14, 2017

<b>BSE Limited</b> Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort MUMBAI - 400 001.  <b>Script Code: 522287</b>  Listing: <a href="http://listing.bseindia.com">http://listing.bseindia.com</a>	<b>National Stock Exchange of India Ltd.</b> 'Exchange Plaza', C-1, Block 'G', Bandra-Kurla Complex Bandra (E) MUMBAI - 400 051.  <b>Script Code: KALPATPOWR</b>  Listing: <a href="https://www.connect2nse.com/LISTING/">https://www.connect2nse.com/LISTING/</a>
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**Sub: Submission of Unaudited Standalone Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2016 pursuant to provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations")**

Respected Sir(s),

In compliance with SEBI Regulations, the unaudited Standalone Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2016 together with Limited Review Report thereon, are enclosed herewith.

The Financial Results have been duly reviewed by the Audit Committee and approved by the Board of Directors at its meeting held today.

The meeting of Board of Directors commenced at 12:35 p.m. and concluded at 3:00 p.m.

We request you to take the same on record.

Thanking you,

Yours faithfully,  
For Kalpataru Power Transmission Limited

**Rahul Shah**  
Company Secretary



Encl.: a/a

**ISO 9001 CERTIFIED COMPANY**

Corporate Office : 81, Kalpataru Synergy, Opp. Grand Hyatt, Santacruz (E), Mumbai 400 055, India.  
Tel : +91 22 3064 5000 ▪ Fax : +91 22 3064 2500 ▪ [www.kalpatarupower.com](http://www.kalpatarupower.com)

**KALPATARU POWER TRANSMISSION LTD.**

REGISTERED OFFICE : Plot No. 101, Part III, G.I.D.C. Estate,

Sector - 28, Gandhinagar - 382 028

CIN : L40100GJ1981PLC004281

Tel Nos. : +91 79 232 14000, Fax Nos.: +91 79 232 11966 / 71; E Mail : mktg@kalpatarupower.com

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016**

(Rs. in lakhs)

	Particulars	For Quarter Ended			For Nine Months Ended	
		31/12/2016	30/09/2016	31/12/2015	31/12/2016	31/12/2015
1	<b>Income from Operations</b>					
	(a) Gross Sales/ Revenue from Operations	1,14,509	1,12,904	88,704	3,44,960	3,01,418
	(b) Other Operating Income	1,249	1,421	1,156	3,860	3,747
	<b>Total Income from Operations</b>	<b>1,15,758</b>	<b>1,14,325</b>	<b>89,860</b>	<b>3,48,820</b>	<b>3,05,165</b>
2	<b>Expenses</b>					
	(a) Cost of materials consumed	47,561	48,904	33,558	1,35,515	1,10,187
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, Work-in-Progress and Stock-in-trade	1,714	(1,610)	2,077	999	5,992
	(d) Excise duty paid on sales	2,897	2,783	2,225	9,043	7,951
	(e) Erection & Sub-Contracting Expenses	28,472	29,340	23,597	99,777	88,141
	(f) Employee Benefits Expense	7,399	7,461	6,717	22,102	22,025
	(g) Depreciation & Amortisation Expense	1,954	1,939	2,109	5,842	6,289
	(h) Other Expenditure	15,810	15,246	12,639	44,199	38,833
	<b>Total Expenses :</b>	<b>1,05,807</b>	<b>1,04,063</b>	<b>82,922</b>	<b>3,17,477</b>	<b>2,79,418</b>
3	Profit from Operations before Other Income, finance cost and Exceptional Items (1-2)	9,951	10,262	6,938	31,343	25,747
4	Other Income	1,150	1,530	1,264	3,914	4,095
5	Profit from ordinary activities before finance cost and Exceptional Items (3+4)	11,101	11,792	8,202	35,257	29,842
6	Finance Costs	2,387	2,966	2,629	7,839	10,441
7	Profit from ordinary activities after finance cost but before Exceptional Items (5-6)	8,714	8,826	5,573	27,418	19,401
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7-8)	8,714	8,826	5,573	27,418	19,401
10	Tax Expense	3,000	3,045	1,943	9,470	6,720
11	Net Profit from Ordinary Activities after Tax (9-10)	5,714	5,781	3,630	17,948	12,681
12	Extraordinary Items (net of tax)	-	-	-	-	-
13	<b>Net Profit for the period (11-12)</b>	<b>5,714</b>	<b>5,781</b>	<b>3,630</b>	<b>17,948</b>	<b>12,681</b>
14	Other Comprehensive Income/ (Loss) (net of tax)	(1,002)	50	(799)	243	(993)
15	<b>Total Comprehensive Income (net of tax) (13+14)</b>	<b>4,712</b>	<b>5,831</b>	<b>2,831</b>	<b>18,191</b>	<b>11,688</b>
16	Paid Up Equity Share Capital (Face Value of Rs. 2 each)	3,069	3,069	3,069	3,069	3,069
17	Earnings Per Share (EPS) of Rs. 2 each (Rs.) (before and after extraordinary items) (not annualised)					
	a) Basic	3.72	3.77	2.37	11.70	8.26
	b) Diluted	3.72	3.77	2.37	11.70	8.26
	See accompanying notes to the financial results					

**Notes :**

- 1 The above results were reviewed by the Audit Committee and approved by the Board at their meeting held on 14th February, 2017. The Statutory Auditors of the Company have carried out a Limited Review of the above financial results.
- 2 The Company adopted Indian Accounting Standard ("Ind AS") from 1st April, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.



3 Reconciliation of Net Profit as previously reported on account of transition from Accounting Standards notified under companies (Accounting Standards) Rules, 2006 ("Previous GAAP") to Indian Accounting Standard ("Ind AS") for the quarter and nine months ended 31st December, 2015.

Sr. No.	Particulars	(Rs. in lakhs)	
		Quarter ended 31/12/2016	Nine months ended 31/12/2016
	<b>Net profit under Previous Indian GAAP as published</b>	3,811	12,754
	Change of method for determination of stage of completion for revenue recognition from completion of physical proportion of the contract work, to proportion of contract cost incurred for work performed to date bears to the estimated total contract costs.	831	(692)
	<b>Net profit under Previous Indian GAAP after change of method</b>		
a	Provision for expected credit loss towards possible delay in collection of trade receivable beyond contractual terms.	237	342
b	Impact of accounting forward contracts at fair value	(1,294)	268
c	Accounting provisions at present value	(88)	(121)
d	Others	36	90
e	Impact of deferred tax on above adjustments	97	40
	<b>Net profit (before OCI) under Ind AS</b>	<b>3,630</b>	<b>12,681</b>
	Other Comprehensive Income comprising of foreign currency translation reserve, hedge reserve and others (net of tax)	(799)	(993)
	<b>Total Comprehensive Income as per Ind AS (net of tax)</b>	<b>2,831</b>	<b>11,688</b>

4 The company is primarily engaged in the business of Engineering, Procurement and Construction (EPC) relating to infrastructure comprising power transmission & distribution, railway track laying & electrification, oil & gas pipelines laying, etc. Information reported to and evaluated regularly by the chief operating decision maker (CODM) for the purposes of resource allocation and assessing performance focuses on the business as a whole and accordingly, in the context of Operating Segment as defined under the Indian Accounting Standard 108, there is single reportable segment.

5 The previous period's figures have been regrouped/ rearranged wherever considered necessary.

For and on behalf of the Board of Directors  
For KALPATARU POWER TRANSMISSION LTD.

  
Manish Mohnot  
Managing Director  
DIN:01229696

Place : Mumbai  
Dated : 14th February, 2017

Please visit our website: [www.kalpatarupower.com](http://www.kalpatarupower.com)





## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF KALPATARU POWER TRANSMISSION LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **KALPATARU POWER TRANSMISSION LIMITED** ("the Company"), for the quarter and nine months ended December 31, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For DELOITTE HASKINS & SELLS  
Chartered Accountants  
(Firm's Registration No. 117365W)

Sunil S Kothari  
Partner  
(Membership No.208238)

MUMBAI, February 14, 2017