

JMC Mining and Quarries Ltd.

Balance Sheet as at March 31, 2017

(Rs. in INR)

Particulars	Note No.	As at 31 Mar, 2017	As at 31 Mar, 2016
I. EQUITY AND LIABILITIES			
1 Equity			
(a) Equity share capital		50,00,000	50,00,000
(b) Other Equity			
(i) Equity component of other financial instruments		-	-
(ii) Retained Earnings		(73,09,105)	(71,13,625)
(iii) Reserves			
1.1 Reserves representing unrealised gains/losses	1	-	-
1.2 Other Reserves (to be specified separately)	1	42,98,006	42,98,006
(iv) Money received against share warrants		-	-
		19,88,901	21,84,381
2 Non-Current Liabilities			
(a) Financial Liabilities			
(i) Long-term borrowings	2	-	-
(ii) Other financial liabilities	3	-	-
(b) Long-term provisions	4	-	-
(c) Deferred tax liabilities (Net)		-	-
(d) Other non-current liabilities	5	-	-
3 Current liabilities			
(a) Financial Liabilities			
(i) Short term borrowings	6	71,20,251	71,20,251
(ii) Trade and other payables	7	28,750	54,440
(iii) Other financial liabilities	8	-	-
(b) Other current liabilities	9	-	12,305
(c) Short-term provisions	10	-	27,555
(d) Liabilities for Current Tax (Net)		-	-
		71,49,001	72,14,551
TOTAL EQUITY AND LIABILITIES		91,37,902	93,98,932
II. ASSETS			
1 Non-current assets			
(a) Property, plant and equipment	11	4,10,289	4,31,736
(b) Capital work-in-progress		-	-
(c) Investment in Property		57,55,395	57,55,395
(d) Other Intangible assets	12	-	-
(e) Intangible assets under development		-	-
(g) Financial Assets			
(i) Non-current Investments	13	-	-
(ii) Long term loans and advances	14	21,874	21,874
(iii) Other non-current financial assets	15	-	-
(h) Deferred tax assets (net)		-	-
(i) Other non-current assets	16	-	-
		61,87,558	62,09,005
2 Current assets			
(a) Inventories	17	11,14,608	11,14,608
(b) Financial Assets			
(i) Trade and other receivables	18	1,87,500	1,87,500
(ii) Cash and cash equivalents	19	79,549	81,113
(iii) Short term loans and advances	20	-	-
(iv) Others	21	-	-
(b) Assets for Current Tax (Net)		-	-
(c) Other current assets	22	15,68,687	18,06,706
		29,50,344	31,89,927
3 Non-current assets classified as held for sale			
		-	-
TOTAL ASSETS		91,37,902	93,98,932

Significant Accounting Policies & Notes 1 to 31 to these financial statements are accompanying

As per our report attached

For Sudhir N Doshi & Co.
Chartered Accountants
Firm Registration No. 110496W

Sudhir Doshi
Proprietor
Membership No. 030539

For and on behalf of the Board of Directors

Sandeep Sharma
Sandeep Sharma
Director

Hemant Modi
Hemant Modi
Director

Place: Ahmedabad
Date: May 8, 2017

Place: Ahmedabad
Date: May 8, 2017

JMC Mining and Quarries Ltd.

Statement of Profit and Loss for the for the year ended March 31, 2017


(Rs. in INR)

Particulars	Note No.	For the year ended 31 Mar, 2017	For the year ended 31 Mar, 2016
I Revenue			
Revenue From Operations	23	-	-
Other Income	24	4,999	1,05,772
Total Revenue (I)		4,999	1,05,772
II Expenses			
Construction Materials Consumed	25	-	-
(Increase) / Decrease in Inventories of Work-in-Progress	26	-	2,10,000
Employee Benefits Expense	27	-	(1,32,242)
Finance Costs	28	92	8,072
Depreciation and Amortisation Expense	29	21,447	22,576
Other Expenses	30	1,78,940	42,543
Total Expenses (II)		2,00,479	1,50,949
III Profit before tax (I-II)		(1,95,480)	(45,177)
IV Tax expense			
Current Tax		-	-
Deferred Tax		-	-
V Profit for the year (III-IV)		(1,95,480)	(45,177)
VI Other comprehensive income			
a Items that will not be reclassified to profit or loss		-	-
Income tax relating to items that will not be reclassified to profit or loss		-	-
b Items that will be reclassified to profit or loss			
Income tax relating to items that will be reclassified to profit or loss			
Total comprehensive income for the period (V+VI)		(1,95,480)	(45,177)
VII Earnings per equity share			
a Basic Earnings Per Share		(0.39)	(0.09)
b Diluted Earnings Per Share		(0.39)	(0.09)

Significant Accounting Policies & Notes 1 to 31 to these financial statements are accompanying

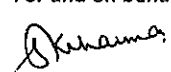
As per our report attached

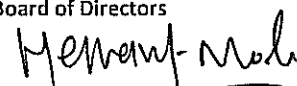
For Sudhir N Doshi & Co.
Chartered Accountants
Firm Registration No. 110496W


Sudhir Doshi
Proprietor
Membership No. 030539

Place: Ahmedabad
Date: May 8, 2017

For and on behalf of the Board of Directors


Sandeep Sharma
Director


Hemant Modi
Director

Place: Ahmedabad
Date: May 8, 2017

Cash Flow Statement for the year ended March 31, 2017

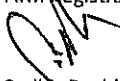
(Rs. in INR)

PARTICULARS	For the year ended March 31, 2017	For the year ended March 31, 2016
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax from continuing operations	(1 95 480)	(45 177)
Non-cash adjustment to reconcile profit before tax to net cash flows		
Depreciation/amortization on continuing operation	21 447	22 576
Liabilities Written Back	(4 999)	(1 05 772)
Interest expense	690	8 072
Operating profit before working capital changes	(1 78 342)	(1 20 301)
Movements in working capital :		
Increase/(decrease) in trade payables	(20 691)	1
Increase/(decrease) in short-term provisions	(27 555)	0
Increase/(decrease) in other current liabilities	(12 305)	(1)
Increase/(decrease) in other long-term liabilities	-	(11)
Decrease/(increase) in inventories	-	1
Decrease/(increase) in long-term loans and advances	-	0
Decrease/(increase) in short-term loans and advances	-	(2)
Cash generated from / (used in) operations	(217 000)	(1 20 312)
Direct taxes paid (net of refunds)	2 38 019	-
Net cash flow from / (used in) operating activities (A)	(874)	(1 20 312)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets, including intangible assets, CWIP and capital advances	-	(11)
Proceeds from sale of fixed assets	-	5
Net cash flow from / (used in) investing activities (B)	-	(5)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from short-term borrowings	-	22
Interest paid	(690)	(0)
Net cash flow from / (used in) financing activities (C)	(690)	22
Net increase/(decrease) in cash and cash equivalents (A + B + C)	(1 564)	(1 20 295)
Cash and cash equivalents at the beginning of the year	81 113	2 01 408
Cash and cash equivalents at the end of the year	79 549	81 113
COMPONENTS OF CASH AND CASH EQUIVALENTS		
Current Accounts	79 549	81 113
Total cash and cash equivalents (Note 11)	79 549	81 113

Significant Accounting Policies & Notes 1 to 30 to these financial statements are accompanying

As per our report attached

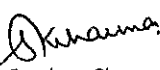
For Sudhir N Doshi & Co.
Chartered Accountants
Firm Registration No. 110496W

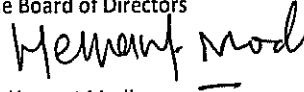

Sudhir Doshi
Proprietor
Membership No. 030539



Place: Ahmedabad
Date: 03/04/2017

For and on behalf of the Board of Directors


Sandeep Sharma
Director


Hemant Modi
Director

Place: Ahmedabad
Date: 03/04/2017

Significant Accounting Policies

i Basis of Accounting

The financial statements have been prepared under the historical cost convention, on accrual basis, in accordance with the generally accepted accounting principles (GAAP) in India and applicable Accounting Standards referred to under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014.

a. Discontinued Operation

As at 31 March 2017, the Company's accumulated losses were Rs. 73.09 Lacs, net worth was Rs. 19.89 Lacs and current liabilities exceeds current assets by Rs. 41.98 Lacs. Further, the Company has incurred net loss for the year ended 31 March 2017 of Rs. 1.95 Lacs.

Based on the support letter received from the holding company, JMC Projects (India) Limited and the business plan adopted by the Board of directors, the Company's management believes that the Company will continue to operate as a going concern and consequently will be in a position to continue in operation for the foreseeable future, to realize its assets and to discharge its liabilities as they fall due for payment in the normal course of business.

Accordingly, these financial statements have been prepared on a going concern basis and do not include any adjustments relating to the recoverability and classification of recorded assets, or to amounts and classification of liabilities that may be necessary if the entity is unable to continue as a going concern

ii Use of Estimates

The presentation of financial statements requires certain estimates and assumptions. These estimates and assumptions affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual result and estimates are recognized in the period in which the results are known / materialized.

iii Revenue Recognition

a. Revenue

Running Account Bills for work completed are recognized on percentage of completion method based on completion of physical proportion of the contract work. Income on account of claims and extra item work are recognized to the extent Company expects reasonable certainty about receipts or acceptance from the client. When it is probable that total contract cost will exceed the total contract revenue, the expected loss is recognized immediately.

b. Others

Dividends are recorded when the right to receive the payment is established. Interest income is recognized in time proportionate basis.

iv Fixed Assets

Fixed Assets are stated at cost less accumulated depreciation less impairment losses, if any. Cost is inclusive of all identifiable expenditure incurred to bring the assets to their working condition for intended use. When an asset is disposed off, demolished or destroyed, the cost and related depreciation are removed from the books of accounts and resultant profit or loss, is reflected in the Statement of Profit & Loss. Direct cost as well as related incidental and identifiable expenses incurred on acquisition of fixed assets that are not yet ready for their intended use or put to use as at the Balance Sheet date are stated as Capital Work In Progress.



v Depreciation

Depreciation on tangible assets is provided for on the basis of W.D.V. method on pro rata as per the useful life prescribed in Schedule II to the Companies Act, 2013 or as per the useful life assessed by the management based on technical evaluation which is not longer than useful life specified in schedule-II.

vi Impairment of Fixed Assets

The carrying cost of assets is reviewed at each Balance Sheet date to determine whether there is any indication of impairment of assets. If any indication exists, the recoverable value of such assets is estimated. An impairment loss is recognized when the carrying cost of assets exceeds its recoverable value. An impairment loss is reversed, if there has been a change in the estimates used to determine the recoverable amount and recognized in compliance with AS - 28.

vii Investments

Investments are stated at cost. Provision for diminution in the value of long term investments is made only if such a decline is other than temporary in the opinion of the Management.

viii Retirement Benefits

- a. Gratuity liability is covered by payment there of to Gratuity fund, the defined benefit plan under Group Gratuity Cash Accumulation Scheme of Life Insurance Corporation of India and SBI Life Insurance under irrevocable trust. The Company's liability towards gratuity are determined on the basis of actuarial valuation done by independent actuary.
- b. Contribution to Provident Fund and Superannuation Fund, the defined contribution plans as per the schemes are charged to the Statement of Profit & Loss.
- c. Provision for Leave encashment liability is made based on actuarial valuation as at the Balance Sheet date.
- d. All other short-term benefits for employees are recognized as an expense at the undiscounted amount in the Statement of Profit & Loss of the year in which the related service is rendered.

ix Inventories

- a. Construction materials, stores, spares and tools are valued at lower of cost or net realizable value. Cost include cost of purchase and other expenses incurred in bringing inventory to their respective present location and condition. Cost is determined using FIFO method of inventory valuation.
- b. Work in progress is valued at lower of cost or net realizable value.

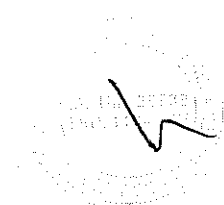
x Provision for Taxes

a. Current Tax:

Tax on income for the current period is determined on the basis of estimated taxable income and tax credit computed in accordance with provisions of the Income Tax Act, 1961.

b. Deferred Tax:

Deferred tax is recognized, on timing differences, being the difference between the taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. It is calculated using the applicable tax rates and tax laws that have been enacted or substantially enacted as on the balance sheet date. Deferred tax assets which arises mainly on account of unabsorbed losses or unabsorbed depreciation are recognized and carried forward only to the extent that there is virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax assets can be realized.



xi Foreign Currency

- a. Transactions denominated in Foreign Currency are recorded at the exchange rate prevailing on the date of transaction.
- b. In respect of transactions covered by forward exchange contracts, the difference between the forward rate and the exchange rate at the date of the transaction is recognized as income or expense over the life of the contract. Any income or expense on account of exchange rate difference either on settlement or on translation is recognized in the Statement of Profit & Loss.
- c. Assets & Liabilities remaining unsettled at the end of the year, other than covered by forward exchange contracts are translated at exchange rate prevailing at the end of the year and the difference is adjusted in the Statement of Profit & Loss.
- d. Translation of overseas projects of non-integral foreign operations:
 - i Assets and liabilities at the rates prevailing at the end of the year.
 - ii Income and expenses at the average exchange rate prevailing for the month of transactions.
 - iii Resulting exchange differences are accumulated in foreign currency translation reserve account.

xii Borrowing Costs

Borrowing Costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that takes necessarily substantial period of time to get ready for its intended use. All other borrowing costs are charged to revenue.

xiii Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and that probably requires an outflow of resources.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no disclosure is made.

xiv Accounting for Project Mobilisation expenses

Expenditure incurred on creation of site infrastructures is written off in proportion to work done at respective sites so as to absorb such expenditure during the tenure of the contract.

xv Balance of Receivables

Trade receivables of the clients in these accounts are disclosed net of advances outstanding at the year end from the respective clients.

xvi Other Accounting Policies

Accounting Policies not specifically referred to, are consistent with the generally accepted accounting practices.



JMC Mining and Quarries Ltd.

Notes on Financial Statements as at March 31, 2017

(₹. in MB)

Particulars	As at 31 Mar, 2017	As at 31 Mar, 2016
Equity share capital	50,00,000	50,00,000
Retained earnings - profit and loss account	(73,09,105)	(71,13,625)
Note 1		
1.1 Reserves representing unrealised gains/losses		
Foreign Currency Translation Reserve	-	-
1.2 Other Reserves		
Securities premium reserve	-	-
Debenture redemption reserve	-	-
Employee Share Options Outstanding	-	-
General reserve	42,98,006	42,98,006
Other Reserves	-	-
Grant Received from NHA	-	-
	42,98,006	42,98,006
Note 2		
Non-current liabilities - Financial Liabilities - Long term borrowings		
Foreign Currency Loans - From Banks	-	-
Rupee Loans - From Banks	-	-
Rupee Loans - From NBFC's	-	-
Rupee Loans - Loan against Vehicles / Equipments	-	-
Fixed Deposits from Public - Long term	-	-
Unsecured Loan - Rupee Loans - From Banks	-	-
Unsecured Loan - Rupee Loans - From Others	-	-
Unsecured Loan - Rupee Loans - From Related Parties	-	-
	-	-
Note 3		
Non-current liabilities - Other financial liabilities		
Trade Payables - Long term	-	-
Payable to Joint Venture Entities	-	-
Deferred Premium Payable	-	-
	-	-
Note 4		
Long-term provisions		
(i) Employee benefits (NC)		
Provision for gratuity	-	-
Provision for Leave Encashment - Long term	-	-
(ii) Others (NC)		
Defect Liability Period Expenses - Long term	-	-
Provision for onerous contracts	-	-
Major Maintenance Expense - Long term	-	-
	-	-
Deferred tax liabilities (Net)	-	-
Note 5		
Other non-current liabilities		
Advance from Clients - Long term	-	-
Deferred guarantee commission	-	-
	-	-

JMC Mining and Quarries Ltd.

Notes on Financial Statements as at March 31, 2017

(Rs. in INR)

Particulars	As at 31 Mar, 2017	As at 31 Mar, 2016
Note 6		
Short term borrowings		
Working Capital Loans Repayable on Demand from Banks	-	-
Acceptances	-	-
Commercial Paper	-	-
Fixed Deposits from Public	-	-
Inter corporate deposit repayable on demand	71,20,251	71,20,251
	71,20,251	71,20,251
Note 7		
Trade and other payables		
Trade payables	28,750	54,440
Due to others	-	-
	28,750	54,440
Note 8		
Current - Other financial liabilities		
9.5% Secured Redeemable Non - Convertible Debentures	-	-
Term Loans from Banks & NBFCs	-	-
Loan against Vehicles / Equipments	-	-
Fixed Deposits from Public - Current Portion	-	-
Interest Accrued but not due on Borrowings	-	-
Interest Accrued and due on Borrowings	-	-
Unclaimed Dividend	-	-
Unclaimed Matured Fixed Deposits and Interest	-	-
Unclaimed Share Application Money	-	-
Payables for Capital Goods	-	-
Security Deposits	-	-
	-	-
Note 9		
Other current liabilities		
Advance from Clients	-	-
Other Statutory Liabilities	-	12,305
Deferred guarantee commission - Current	-	-
Other Current Liabilities	-	-
	-	12,305
Note 10		
Short term provisions		
(i) Employee benefits		
Provision for Leave Encashment	-	27,555
Provision for Gratuity - (C)	-	-
(ii) Others		
Defect Liability Period Expenses	-	-
Provision for proposed dividend on equity shares	-	-
Provision for dividend distribution tax on proposed dividend on equity sha	-	-
	-	27,555
Liabilities for current tax (Net)	-	-

JMC Mining and Quarries Ltd.

Notes on Financial Statements as at March 31, 2017

(Rs. in INR)

Particulars	As at 31 Mar, 2017	As at 31 Mar, 2016
Note 11		
Property, plant and equipment		
Freehold Land - Owned	57,55,395	57,55,395
Office Building	-	-
Store Building	4,07,499	4,28,946
Plant & Equipments	2,790	2,790
Furniture & Fixtures	-	-
Vehicles	-	-
Office Equipments	-	-
Electrical Installation	-	-
	61,65,684	61,87,131
Capital work-in-progress	-	-
Note 12		
Intangible assets		
Computer Software	-	-
Toll Collection Rights	-	-
	-	-
Intangible assets under development	-	-
Note 13		
Non-current Investments		
(a) Investment in Equity Instruments		
(i) Investments in Subsidiary companies - Trade investments		
- JMC Mining & Quarries Limited	-	-
- Brij Bhoomi Expressway Pvt. Ltd.	-	-
- Wainganga Expressway Pvt. Ltd.	-	-
- Vindhyachal Expressway Pvt. Ltd.	-	-
(ii) Deemed Investments in Subsidiary companies - Trade investments		
- JMC Mining & Quarries Limited (DI)	-	-
- Brij Bhoomi Expressway Pvt. Ltd. (DI)	-	-
- Wainganga Expressway Pvt. Ltd. (DI)	-	-
- Vindhyachal Expressway Pvt. Ltd. (DI)	-	-
- Kurukshetra Expressway Pvt. Ltd. (DI)	-	-
(ii) Investments in Joint Ventures - Trade investments		
- Kurukshetra Expressway Pvt. Ltd.	-	-
- Agrawal JMC - JV	-	-
- JMC - CHEC JV	-	-
	-	-
Note 14		
Financial assets - Long term loans and advances		
(a) Security Deposits - Assets	21,874.0	21,874.00
(b) Loans and advances to related parties		
- Loans to Subsidiaries	-	-
- Loan to Joint Venture	-	-
	21,874	21,874
Note 15		
Other non-current financial assets		
Long Term Trade Receivables	-	-
Less: Allowance for bad and doubtful debts (NC)	-	-
	-	-
Derivative Asset - Non-Current	-	-
	-	-

JMC Mining and Quarries Ltd.

Notes on Financial Statements as at March 31, 2017

(Rs. in INR)

Particulars	As at 31 Mar, 2017	As at 31 Mar, 2016
Deferred tax assets (net)	-	-
Note 16		
Other non-current assets		
Advance VAT (Net of Payable)	-	-
Site Infrastructures - Long term	-	-
Advance to Creditors - Long term	-	-
Ancilliary cost of borrowing - Long term	-	-
Capital advances	-	-
Prepaid expenses - Long term	-	-
	-	-
Note 17		
Inventories		
Consumables, Stores & Spares and others	-	-
Spares, Tools & Stores	-	-
Work-in- Progress	11,14,608	11,14,608
	11,14,608	11,14,608
Note 18		
Trade and other receivables		
Debts outstanding over Six Months from due date of payment	1,87,500.00	1,87,500.00
Other Debts includes Retention Money	-	-
Less: Allowance for bad and doubtful debts (C)	-	-
	1,87,500	1,87,500
Note 19		
Cash and bank balances		
Cash and cash equivalents		
Current Accounts	79,549.00	81,113
Deposit Accounts with less than or equal to 3 months maturity	-	-
Cash on hand	-	-
Deposits as Margin Money against Borrowings and Commitments	-	-
Cheques and Drafts on hand	-	-
Other balances with banks		
Unpaid Dividend Accounts	-	-
	79,549	81,113
Note 20		
Short term loans and advances		
(a) Loans and advances to related parties	-	-
(b) Others		
- Loans and advances to employees	-	-
- Security Deposits - current	-	-
	-	-
Assets for Current tax (Net)	-	-

JMC Mining and Quarries Ltd.

Notes on Financial Statements as at March 31, 2017

(Rs. in INR)

Particulars	As at 31 Mar, 2017	As at 31 Mar, 2016
Note 21		
Other current financial assets		
Accrued Income	-	-
Derivative Asset - Current	-	-
	-	-
Note 22		
Other current assets		
Prepaid expenses - Current	-	-
Advance Income Tax (Net of Provision)	11,93,591.00	14,31,610
Advance VAT / Entry Tax (Net of Payable)	-	-
Cenvat Credit Receivable	-	-
Excise Duty Drawback	-	-
Advance to Creditors - Current	3,75,096.00	3,75,096
Site Infrastructures - Current	-	-
Ancillary cost of borrowing - Current	-	-
Receivables for Sale of Fixed Assets	-	-
Accrued value of work done	-	-
	15,68,687	18,06,706
Note 23		
Revenue From Operations		
Sale of Services		
Contract Revenue	-	-
Income from Toll Collection	-	-
Utility Shifting Revenue	-	-
Accrued Value of Work Done (uncertified bills)	-	-
Other Operating Revenue		
Share of Profit in Joint Ventures	-	-
	-	-
Note 24		
Other Income		
Interest income from Deposits	-	-
Interest income from Others	4,999.00	-
Guarantee Commission	-	-
Dividend Income	-	-
Net Gain on Sale of Fixed Assets	-	-
Rent Income	-	-
Liabilities Written Back	-	1,05,772.00
	4,999.00	1,05,772
Note 25		
Construction Materials Consumed		
Opening Stock of Construction Materials	-	-
Purchases during the year	-	-
Scrap Sales	-	-
Closing Stock of Construction Materials	-	-
	-	-
Note 26		
(Increase) / Decrease in Inventories of Work-in-Progress		
Work in Progress (at close)	-	2,10,000.00
Work in Progress (at commencement)	-	-
	-	2,10,000

11.03.2017
 (Stamp and Signature)

JMC Mining and Quarries Ltd.

Notes on Financial Statements as at March 31, 2017

(Rs. in INR)

Particulars	As at 31 Mar, 2017	As at 31 Mar, 2016
Note 27		
Employee Benefits Expense		
Salaries, Wages and Bonus	-	(27,555)
Contribution to Provident & Other Funds	-	(1,04,687)
Employee Share Option Scheme Expenses	-	-
Staff Welfare Expenses	-	-
	-	(1,32,242)
Note 28		
Finance Costs		
Interest	-	-
Other Borrowing Costs	-	8,072
Exchange Rate Variation	-	-
	-	8,072
Note 29		
Depreciation and Amortisation Expense		
Depreciation and Amortisation Expense	21,447.00	22,576
	21,447.00	22,576
Note 30		
Other Expenses		
Construction Expenses		
Work Charges	-	-
Composite Work Charges	-	-
Operation & Management Services	-	-
Premium and Interest on Premium	-	-
Utility Shifting Expenditure	-	-
Consumption of Spares, Tools & Stores	-	-
Machinery - Running & Maintenance Expenses	-	-
Electricity Charges	-	-
Diesel for Toll Plaza	-	-
Rent & Hire Charges	-	-
Security Expenses	-	-
Site Expenses	-	-
Defect Liability Period Expenses	-	-
Building & General Repairs	-	-
Vehicle Maintenance Charges	-	-
Travelling Expenses	-	-
Conveyance Expenses	-	-
Directors' Travelling Expenses	-	-
Insurance Charges	-	-
Printing & Stationery Expenses	-	-
Office Rent	-	-
Office Expenses	-	-
Postage & Telephone Charges	-	-
Professional & Legal Charges	-	12,873
Auditor's Remuneration	-	22,570
Rates & Taxes	8,482.00	7,100
Business Promotion Expenses	-	-
Advertisement Expenses	-	-
Computer & IT Expenses	-	-
Sundry Expenses	1,69,768.00	-
Bank Commission & Charges	-	-
Training Expenses	-	-
Loss on Assets Lost	-	-

11.06.2017
1701/16-2017


JMC Mining and Quarries Ltd.

Notes on Financial Statements as at March 31, 2017

(Rs. in INR)

Particulars	As at 31 Mar, 2017	As at 31 Mar, 2016
Loss on Investment in Joint Ventures	-	-
Exchange Rate Variation Expense	-	-
Sitting Fees and Commission to Non-executive Directors	-	-
	1,78,250.00	42,543
Current Tax	-	-
Deferred Tax	-	-
Remeasurements of the net defined benefit plans	-	-
Tax on remeasurements of the net defined benefit plans	-	-

Note 31: Previous year's figures have been re-grouped and re-arranged wherever necessary
As per our report attached

For Sudhir N Doshi & Co.
Chartered Accountants
Firm Registration No. 110496W

Sudhir Doshi
Proprietor
Membership No. 030539

Place: Ahmedabad
Date: May 8, 2017



For and on behalf of the Board of Directors

Sandeep Sharma
Sandeep Sharma
Director

Hemant Modi
Hemant Modi
Director

Place: Ahmedabad
Date: May 8, 2017