



KALPA-TARU
POWER TRANSMISSION LIMITED

Investor Presentation

Q1FY13 Results – 4th August 2012



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Contents

- **Key Result Highlights**
- **P&L highlights – KPTL, JMC, SSSL**
- **Balance Sheet Highlights**
- **Order book status and New order inflow**
- **Major developments of the quarter**

Key Results Highlights – Q1FY13



KPTL

- Sales increased by 19%
- EBIDTA margin at 10.1% *(after forex MTM losses of Rs 5 crs at EBIDTA level)*
- PAT margin at 3.9%
- Order inflow in excess of Rs 660 crs
- New Country - First project in Thailand worth Rs 280 crs

JMC

- Sales increased by 52%
- EBIDTA margins at 5.0%
- PAT margins at 1%
- Order inflow of Rs 600 crs
- Achieved financial closure of Rewa – MP/UP border road BOOT project

SSLL

- Sales increased by 52%
- EBIDTA margins at 14%
- PAT margins at 1.2%

P&L Highlights



Amount in Rs crs

KPTL Standalone	Q1FY13	Q1FY12	Growth %
Total Income	699.4	585.7	19%
EBIDTA*	70.4	69.1	2%
Finance Cost	31.4	23.2	35%
PBT	40.1	47.3	-15%
PAT	27.4	33.6	-19%
EBIDTA Margin*	10.1%	11.8%	
PBT Margin	5.7%	8.1%	
PAT Margin	3.9%	5.7%	

* Excluding Other Income & after forex losses

Finance cost includes MTM loss of Rs 8 crs on Foreign currency loans & Other Expenditure includes MTM loss of Rs 5 crs on customers advances and creditors (Total Forex loss of Rs 13 crs)

P&L Highlights



Amount in Rs crs

JMC Results	Q1 FY13	Q1 FY12	Growth %
Total Income	570.2	375.8	52%
EBIDTA*	28.7	31.0	-7%
Finance Cost	15.0	11.0	36%
PBT	3.1	11.2	-72%
PAT	4.0	8.0	-50%
EBIDTA Margin*	5.0%	8.2%	
PBT Margin	0.5%	3.0%	
PAT Margin	0.7%	2.1%	

SLL Results	Q1 FY13	Q1 FY12	Growth %
Net Sales	37.9	24.9	52%
EBIDTA*	5.2	4.7	11%
Finance Cost	3.8	4.5	-15%
PBT	0.7	-0.5	-
PAT	0.5	-0.3	-
EBIDTA Margin*	13.7%	18.7%	
PBT Margin	1.8%	-1.9%	
PAT Margin	1.3%	-	

* Excluding Other Income

Balance Sheet Highlights



Amount in Rs crs

Particulars	KPTL Standalone			Difference	
	Q1 FY13	Q1 FY12	FY12	y-o-y	q-o-q
Loan Funds	738.7	525.4	472.1	213.3	266.6
(+) Long term borrowings	209.1	157.1	209.6	52.0	(0.5)
(+) Short term borrowings	504.5	363.1	236.6	141.4	268.0
(+) Current maturities of long term debt*	25.1	5.2	25.9	19.9	(0.9)
Net Working Capital	1,319.3	1,153.8	1,094.4	165.5	224.9

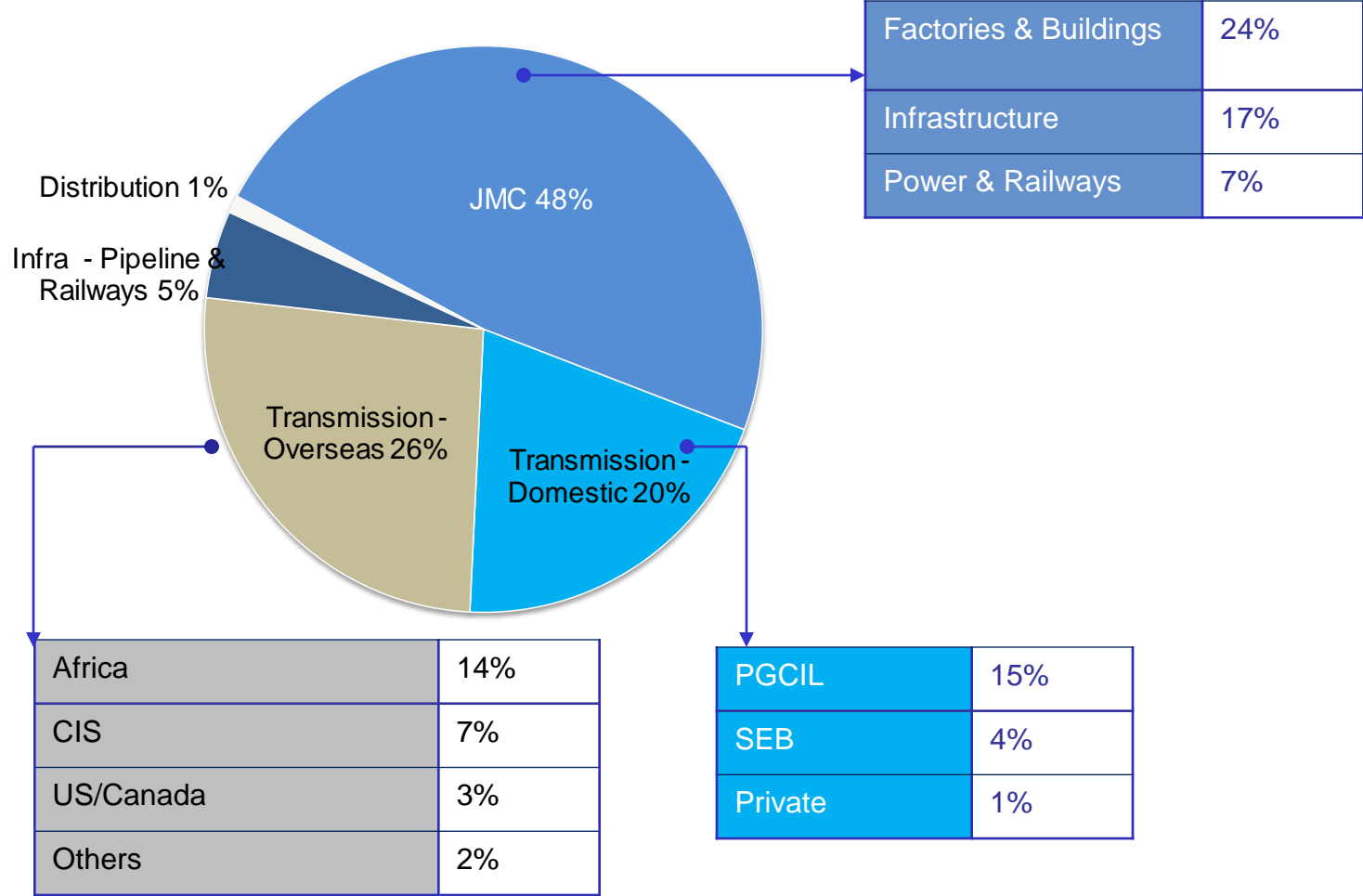
Particulars	JMC Standalone			Difference	
	Q1 FY13	Q1 FY12	FY12	y-o-y	q-o-q
Loan Funds	398.5	245.3	288.4	153.1	110.0
(+) Long term borrowings	135.5	74.0	137.8	61.5	(2.3)
(+) Short term borrowings	229.9	138.5	114.3	91.4	115.7
(+) Current maturities of long term debt*	33.0	32.7	36.4	0.3	(3.3)
Net Working Capital	413.0	280.0	322.0	150.0	91.0

* Current maturities of long term debt reclassified to loan funds, it is included with other current liabilities in results (SEBI format)



Consolidated Order Book of Rs 11,600 crs (as on 30th June 12)

Excluding L1 orders





KPTL

Clients / Geography	Approx.Order Value (Rs crs)
Thailand	280
PGCIL (780 KV)	380
Total	660

JMC

Segments	Approx.Order Value (Rs crs)
Infrastructure (DMRC)	400
Factories & Buildings	86
Others	114
Total	600

Other Developments – Raipur Plant



Project is under progress – Expected COD by Q3FY13

Other Developments



❖ Road BOOT projects

- Rohtak – Bawal – Over 50% physical completed, Expected COD by Q1FY14
- Agra-Aligarh – Construction started, Expected COD by Q2FY14
- Nagpur-Wainganga – Construction started, Expected COD by Q2FY15
- Rewa – MP – Financial closure signed

❖ Developmental projects

- Thane project – Civil construction is completed, Revenue to start by Q3FY13
- Indore project – Design stage

❖ SSSL

- Acquired land at 8 locations in Madhya Pradesh for construction of Agri-logistics parks



Thank You