



KALPA-TARU
POWER TRANSMISSION LIMITED

Investor Presentation

Q1FY15 Results – 4th August 2014



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Key Highlights – Q1 FY15



KPTL

- Sales increased by 20%
- Core EBIDTA margin at 10.0%
- PBT margin at 6.0%
- PAT margin at 3.9%
- Order inflow in excess of Rs 275 crs

JMC

- Sales declined by 11%
- Core EBIDTA margin at 5.7%
- PBT margin at 1.0%
- PAT margins at 0.7%
- Order inflow in excess of Rs 517 crs

SSLL

- Sales declined by 7%
- Core EBIDTA margin at 25.7%
- PBT margin at 9.5%
- PAT margins at 5.9%



KPTL Standalone		<i>(Amount in Rs Crs)</i>		
FY14	Particulars	Q1 FY14	Q1 FY15	Growth
4,055.3	Total Income	889.6	1,063.4	20%
386.2	Core EBIDTA (excl. other income)	92.0	106.3	16%
146.0	Finance Cost	38.3	32.8	-14%
219.1	PBT	51.2	63.6	24%
146.4	PAT	34.7	41.9	21%
9.5%	Core EBIDTA Margin	10.3%	10.0%	
5.4%	PBT Margin	5.8%	6.0%	
3.6%	PAT Margin	3.9%	3.9%	



		<i>(Amount in Rs Crs)</i>		
		JMC Standalone		
FY14	Particulars	Q1 FY14	Q1 FY15	Growth
2,658.8	Total Income	676.7	602.5	-11%
140.3	Core EBIDTA (excl. other income)	32.5	34.6	6%
55.1	Finance Cost	14.7	17.0	16%
30.2	PBT	3.8	6.3	66%
23.0	PAT	3.3	4.3	30%
5.3%	Core EBIDTA Margin	4.8%	5.7%	
1.1%	PBT Margin	0.6%	1.0%	
0.9%	PAT Margin	0.5%	0.7%	

		<i>(Amount in Rs Crs)</i>		
		Shree Shubham Logistics Ltd		
FY14	Particulars	Q1 FY14	Q1 FY15	Growth
369.4	Total Income	65.1	60.7	-7%
55.8	Core EBIDTA (excl. other income)	9.4	15.6	66%
25.7	Finance Cost	7.2	7.9	10%
32.9	PBT	8.9	5.7	-36%
22.2	PAT	6.8	3.6	-47%
15.1%	Core EBIDTA Margin	14.4%	25.7%	
8.9%	PBT Margin	13.7%	9.4%	
6.0%	PAT Margin	10.4%	5.9%	

Balance Sheet Highlights



(Amount in Rs Crs)

Particulars	KPTL Standalone			Difference	
	Q1 FY15	Q4 FY14	Q1 FY14	q-o-q	y-o-y
Loan Funds	814.8	785.0	764.4	29.8	50.4
(+) Long Term borrowings	114.4	67.7	146.9	46.7	(32.5)
(+) Short Term borrowings	607.0	631.0	553.1	(24.0)	53.9
(+) Current maturities of long term debt	93.4	86.3	64.4	7.1	29.0

Particulars	JMC Standalone			Difference	
	Q1 FY15	Q4 FY14	Q1 FY14	q-o-q	y-o-y
Loan Funds	492.8	429.4	349.0	63.4	143.8
(+) Long Term borrowings	208.6	223.6	168.3	(15.0)	40.3
(+) Short Term borrowings	213.2	134.5	123.1	78.7	90.1
(+) Current maturities of long term debt	71.0	71.3	57.6	(0.3)	13.4

Particulars	Shree Shubham Logistics Ltd			Difference	
	Q1 FY15	Q4 FY14	Q1 FY14	q-o-q	y-o-y
Loan Funds	358.0	319.1	274.1	38.9	83.9
(+) Long Term borrowings	269.1	259.6	214.7	9.5	54.4
(+) Short Term borrowings	69.2	41.2	44.4	28.0	24.8
(+) Current maturities of long term debt	19.7	18.3	15.0	1.4	4.7

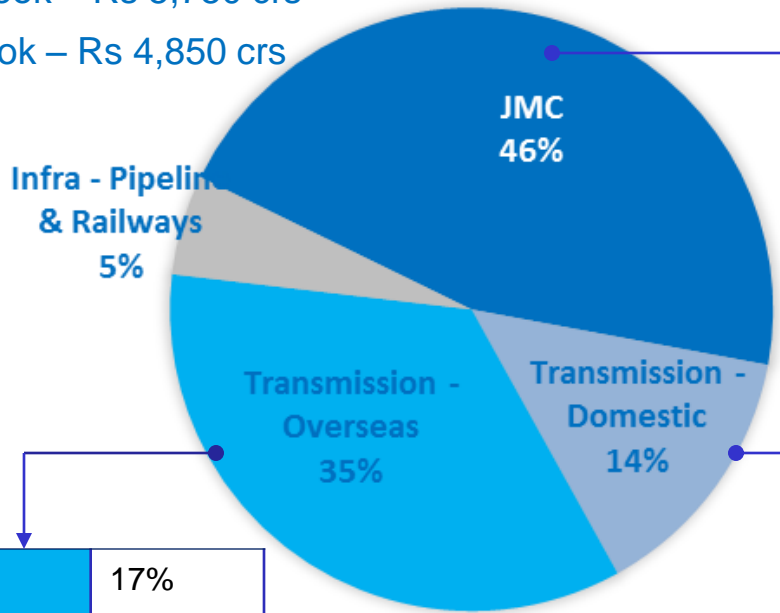
Order Book Status



Consolidated Order Book of Rs 10,600 crs (as on 30th June 14)

Excluding L1 orders

- KPTL Standalone order book – Rs 5,750 crs
- JMC Standalone order book – Rs 4,850 crs



Factories & Buildings	35%
Infrastructure	8%
Power & Railways	3%

Africa	17%
CIS	8%
SAARC	5%
MENA	3%
Far East	1%
US, Canada & Australia	1%

PGCIL	9%
SEB	3%
Private & own BOOT	2%



KPTL

Divisions - Clients / Geography	Approx.Order Value (Rs crs)
Transmission – Domestic	155
Substation	100
Misc.	20
Total	275

JMC

Segments	Approx. Order Value (Rs crs)
F&B – Residential	450
Power	67
Total	517

Other Developments



❖ Road BOOT projects

- Rohtak – Bawal – Achieved provisional COD, Tolling started, Final COD expected very soon
- Agra-Aligarh – Achieved provisional COD, Tolling started, Final COD expected very soon
- Nagpur-Wainganga – Provisional COD expected very soon
- Rewa – MP – Over 50% physical completed, Expected COD by Q1FY16

❖ Transmission Line BOOT Project in MP (Satpura –Asha Transmission line)

- Financials
 - Project Cost: Rs 337 crs (including capital grant of Rs 56.54 crs)
 - Debt: Rs 212 crs, Equity: Rs 68
 - Annuity Revenue (Unitary charges) – Rs 37.8 crs pa with WPI adjustments, Operating grant of Rs 4 crs in 1st yr of operations
 - Tenure: 25 yrs + 10 yrs extendable
- Status: Over 75% completed
- Expected COD – Q4FY15

❖ Developmental projects

- Thane project – Project 100% completed, Sale/Lease process is underway
- Indore project – Plans submitted for approval, Launching expected in FY15

❖ SSSL

- Total capacity under management in excess of 1.7 Mn MT's



Thank You