



KALPA-TARU
POWER TRANSMISSION LIMITED

Analyst Presentation

Q1 FY16 Results – 7th August 2015



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Key Highlights – Q1 FY16



KPTL

- Sales increased by 10%
- Core EBIDTA margin at 10.5%
- PBT margin at 6.3%
- PAT margin at 4.1%
- Order inflow in excess of Rs 1,800 crs – Records level of L1 position of over Rs 2,500 crs
- Commenced commercial operations of 2nd TL BOOT project in MP
- Sold part of Thane IT park for Rs 65 crs

JMC

- Sales declined by 3%
- Core EBIDTA margin at 7.8%
- PBT margin at 1.6%
- PAT margins at 1.1%
- All 4 road BOOT projects are operational

Financial Highlights – KPTL Standalone



Amount in Rs Crs

FY15	Particulars	Q1 FY15	Q1 FY16	Growth
4,422.3	Total Income	1,063.4	1,169.6	10%
426.7	Core EBIDTA (excl. other income)	106.3	122.4	15%
140.9	Finance Cost	32.8	41.1	25%
252.9	PBT	63.6	73.9	16%
165.6	PAT	41.9	48.4	16%
9.6%	Core EBIDTA Margin	10.0%	10.5%	
5.7%	PBT Margin	6.0%	6.3%	
3.7%	PAT Margin	3.9%	4.1%	

FY15	Particulars	Q1 FY16	Q1 FY15	y-o-y	q-o-q
971.4	Loan Funds	774.9	814.8	(39.9)	(196.5)
294.3	(+) Long Term borrowings	286.7	114.4	172.3	(7.6)
616.3	(+) Short Term borrowings	427.5	607.0	(179.5)	(188.8)
60.8	(+) Current maturities of long term debt	60.7	93.4	(32.7)	(0.1)

Financial Highlights – JMC Standalone



Amount in Rs Crs

FY15	Particulars	Q1 FY15	Q1 FY16	Growth
2,399.9	Total Income	602.3	582.8	-3%
163.4	Core EBIDTA (excl. other income)	34.4	45.4	32%
84.1	Finance Cost	17.0	25.1	48%
43.6	PBT	6.3	9.6	51%
29.9	PAT	4.3	6.3	48%
6.8%	Core EBIDTA Margin	5.7%	7.8%	
1.8%	PBT Margin	1.0%	1.6%	
1.2%	PAT Margin	0.7%	1.1%	

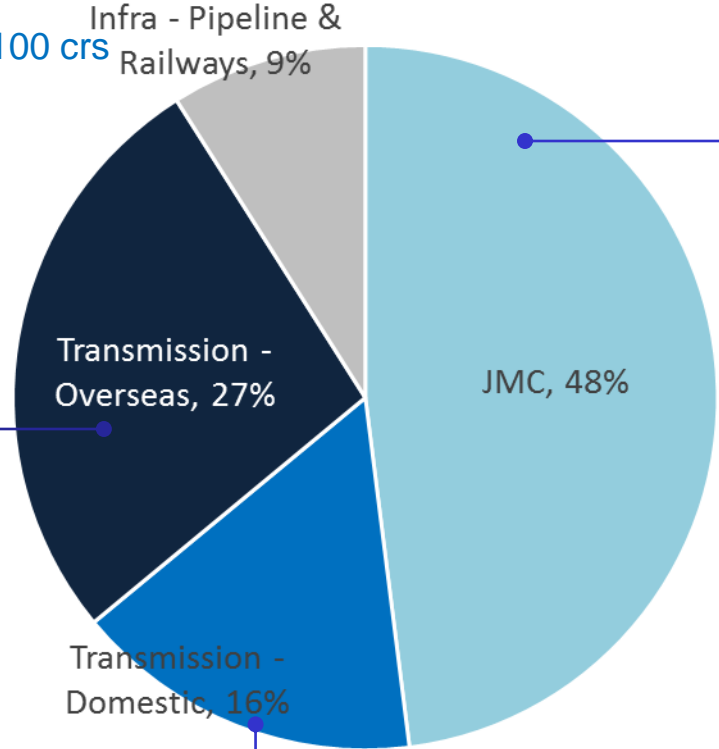
FY15	Particulars	Q1 FY16	Q1 FY15	y-o-y	q-o-q
668.8	Loan Funds	722.0	492.8	229.2	53.2
310.8	(+) Long Term borrowings	291.7	208.6	83.1	(19.1)
268.4	(+) Short Term borrowings	325.5	213.2	112.3	57.1
89.6	(+) Current maturities of long term debt	104.8	71.0	33.8	15.2

Order Book Status



Consolidated Order Book of Rs 10,700 crs (as on 30th June 15)

- KPTL Standalone order book – Rs 5,600 crs
- JMC Standalone order book – Rs 5,100 crs



Factories & Buildings	41%
Infrastructure	5%
Power & Railways	2%

Africa	13%
CIS & Europe	5%
SAARC	4%
MENA & Far East	4%
US, Canada & Australia	1%

PGCIL	13%
SEB	1%
Private	2%



❖ Road BOOT projects

- Rohtak – Bawal – Operating on full length and full toll basis
- Agra-Aligarh – Operating on full length and full toll basis
- Nagpur-Wainganga – Operating on full length and full toll basis
- Rewa – MP – Operating on partial toll basis

❖ Transmission Line BOOT Projects

- Satpura – Asha Transmission line in MP – Achieved COD in April'15
- Jhajjar Transmission line in Haryana – Operational since over 3 years

❖ Developmental projects

- Thane IT Park project – ‘Kalpataru Prime’
 - Partially sold for consideration of Rs 65 crs
- Indore project – Residential cum Retail project
 - Planning to launch very soon



Thank You