



KALPA-TARU

POWER TRANSMISSION LIMITED

Investor Presentation

Q2FY14 Results – 31st October 13



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Key Highlights – Q2 FY14



KPTL

- Sales increased by 35%
- Core EBIDTA margin at 9.5%
- PBT margin at 4.9%
- PAT margin at 3.2%
- Order inflow in excess of Rs 620 crs

JMC

- Sales increased by 2%
- Core EBIDTA margin at 4.9%
- PBT margin at 0.6%
- PAT margins at 0.5%
- Order inflow in excess of Rs 838 crs
- Achieved provisional COD and project, tolling started of Rohtak-Bawal road BOOT

SSLL

- Sales increased by 59%
- Core EBIDTA margin at 12.4%
- PBT margin at 3.7%
- PAT margins at 2.2%



			KPTL Standalone			
			<i>(Amount in Rs Crs)</i>			
Growth	H1 FY14	H1 FY13	Particulars	Q2 FY13	Q2 FY14	Growth
31%	1,851.8	1,414.1	Total Income	714.7	962.2	35%
34%	183.1	136.2	Core EBIDTA (excl. other income)	63.4	91.1	44%
39%	79.3	57.1	Finance Cost	25.7	41.0	60%
24%	98.1	78.8	PBT	38.7	46.9	21%
22%	65.7	53.9	PAT	26.5	31.0	17%
	9.9%	9.6%	Core EBIDTA Margin	8.9%	9.5%	
	5.3%	5.6%	PBT Margin	5.4%	4.9%	
	3.5%	3.8%	PAT Margin	3.7%	3.2%	

'Finance cost' includes forex loss of Rs 12 crs for Q2FY14 vs gain of Rs 2.2 crs for Q2FY13

P&L Highlights



			JMC Standalone		(Amount in Rs Crs)	
Growth	H1 FY14	H1 FY13	Particulars	Q2 FY13	Q2 FY14	Growth
10%	1,291.1	1,172.8	Total Income	604.4	614.4	2%
15%	62.7	54.3	Core EBIDTA (excl. other income)	27.0	30.3	12%
6%	28.3	26.7	Finance Cost	13.3	13.7	3%
51%	7.7	5.1	PBT	2.0	3.9	95%
0%	6.5	6.5	PAT	2.5	3.1	24%
	4.9%	4.6%	Core EBIDTA Margin	4.5%	4.9%	
	0.6%	0.4%	PBT Margin	0.3%	0.6%	
	0.5%	0.6%	PAT Margin	0.4%	0.5%	

			Shree Shubham Logistics Ltd		(Amount in Rs Crs)	
Growth	H1 FY14	H1 FY13	Particulars	Q2 FY13	Q2 FY14	Growth
73%	166.2	96.1	Total Income	58.4	93.0	59%
61%	20.9	13.0	Core EBIDTA (excl. other income)	8.0	11.5	43%
85%	13.9	7.5	Finance Cost	4.1	6.7	63%
206%	12.4	4.0	PBT	3.4	3.5	1%
223%	8.8	2.7	PAT	2.3	2.1	-11%
	12.6%	13.5%	Core EBIDTA Margin	13.8%	12.4%	
	7.4%	4.2%	PBT Margin	5.8%	3.7%	
	5.3%	2.8%	PAT Margin	3.9%	2.2%	

Balance Sheet Highlights



<i>(Amount in Rs Crs)</i>		KPTL Standalone			Difference	
FY13	Particulars	Q2 FY14	Q2 FY13	Q1 FY14	y-o-y	q-o-q
591.1	Loan Funds	835.4	765.6	764.4	69.8	71.0
152.6	(+) Long Term borrowings	106.2	191.0	146.9	(84.8)	(40.7)
379.7	(+) Short Term borrowings	642.0	551.3	553.1	90.7	88.9
58.8	(+) Current maturities of long term debt	87.2	23.3	64.4	63.9	22.8

		JMC Standalone			Difference	
FY13	Particulars	Q2 FY14	Q2 FY13	Q1 FY14	y-o-y	q-o-q
397.8	Loan Funds	347.4	398.4	349.0	(51.0)	(1.6)
177.7	(+) Long Term borrowings	134.6	135.5	168.3	(0.9)	(33.7)
164.4	(+) Short Term borrowings	140.8	229.9	123.1	(89.1)	17.7
55.7	(+) Current maturities of long term debt	72.0	33.0	57.6	39.0	14.4

		Shree Shubham Logistics Ltd			Difference	
FY13	Particulars	Q2 FY14	Q2 FY13	Q1 FY14	y-o-y	q-o-q
321.5	Loan Funds	292.6	192.3	319.0	100.3	(26.4)
257.9	(+) Long Term borrowings	225.0	99.0	259.6	126.0	(34.6)
49.9	(+) Short Term borrowings	51.5	80.5	44.4	(29.0)	7.1
13.7	(+) Current maturities of long term debt	16.1	12.8	15.0	3.3	1.1
162.0	Internal Debt (from KPTL)	47.8	110.2	100.6	(62.5)	(52.8)

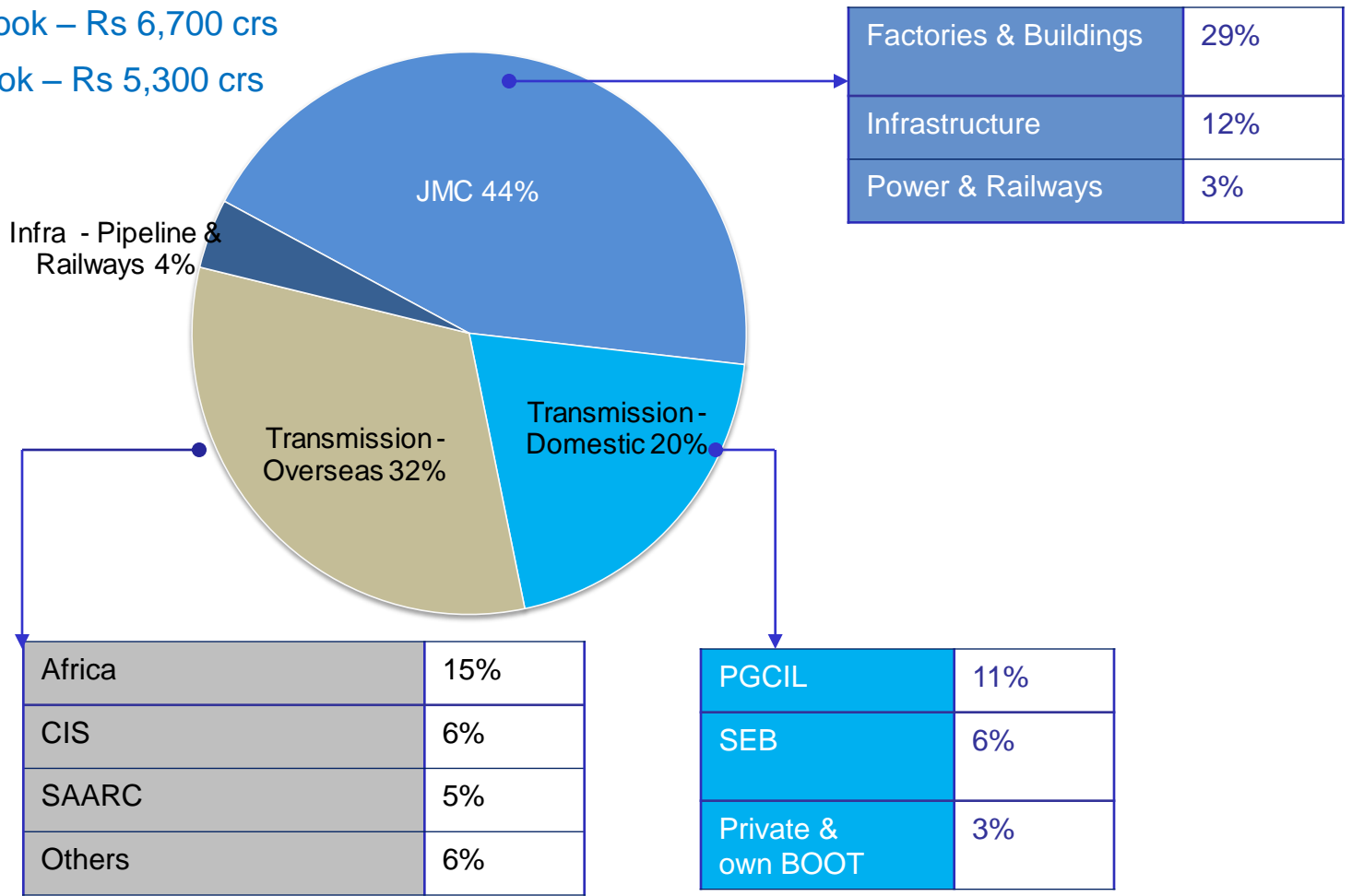
Order Book Status



Consolidated Order Book of Rs 12,000 crs (as on 30th September 13)

Excluding L1 orders

- KPTL Standalone order book – Rs 6,700 crs
- JMC Standalone order book – Rs 5,300 crs





KPTL

Divisions - Clients / Geography	Approx.Order Value (Rs crs)
TLD – Tamil Nadu Transco (400 KV)	463
Infra (Pipeline) – HPCL	94
Misc.	63
Total	620

JMC

Segments	Approx. Order Value (Rs crs)
F&B – Residential (several projects)	842
F&B – Commercial	41
Total	838

Other Developments



❖ Road BOOT projects

- Rohtak – Bawal – Project completed, achieved provisional COD and tolling started
- Agra-Aligarh – Over 67% physical completed, Expected COD by Q4FY14
- Nagpur-Wainganga – Over 75% physical completed, Expected COD by Q2FY15
- Rewa – MP – Over 22% physical completed, Expected COD by Q4FY15

❖ Transmission Line BOOT Projects

- Development of transmission line BOOT project for MP Power Transmission Company Ltd (MPPTCL) is ongoing. Approvals and funding arrangements are under process.
- Project scope involves designing, financing, construction, commissioning, operate, and maintenance of 240 kms of 400 KV Satpura – Ashta transmission line for the period 25 years with an extension of 10 years on annuity basis

❖ Developmental projects

- Thane project – Project 100% completed, Sale/Lease process is underway
- Indore project – Plans submitted for approval

❖ SSSL

- Total capacity under management reached to 11,44,000 MT's



Thank You