



KALPA-TARU
POWER TRANSMISSION LIMITED

Investor Presentation

Q2FY15 Results – 10th November 2014



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Key Highlights – Q2 FY15



KPTL

- Sales increased by 19%
- Core EBIDTA margin at 9.1%
- PBT margin at 5.6%
- PAT margin at 3.7%
- Order inflow in excess of Rs 910 crs

JMC

- Sales declined by 5%
- Core EBIDTA margin at 6.2%
- PBT margin at 1.0%
- PAT margins at 0.7%
- Order inflow in excess of Rs 278 crs

SSLL

- Sales declined by 16%
- Core EBIDTA margin at 14.6%
- PBT margin at 1.5%
- PAT margins at 0.9%

P&L Highlights



KPTL Standalone

(Amount in Rs Crs)

Growth	H1 FY15	H1 FY14	Particulars	Q2 FY14	Q2 FY15	Growth
19%	2,204.2	1,851.8	Total Income	962.2	1,140.8	19%
15%	210.1	183.1	Core EBIDTA (excl. other income)	91.1	103.8	14%
-12%	69.6	79.3	Finance Cost	41.0	36.8	-10%
30%	127.9	98.1	PBT	46.9	64.3	37%
29%	84.6	65.7	PAT	31.0	42.7	38%
	9.5%	9.9%	Core EBIDTA Margin	9.5%	9.1%	
	5.8%	5.3%	PBT Margin	4.9%	5.6%	
	3.8%	3.5%	PAT Margin	3.2%	3.7%	

P&L Highlights



			JMC Standalone		(Amount in Rs Crs)	
Growth	H1 FY15	H1 FY14	Particulars	Q2 FY14	Q2 FY15	Growth
-8%	1,184.1	1,288.8	Total Income	613.7	581.8	-5%
17%	70.7	60.4	Core EBIDTA (excl. other income)	29.5	36.3	23%
30%	36.9	28.3	Finance Cost	13.7	20.0	46%
60%	12.3	7.7	PBT	3.9	6.0	54%
32%	8.6	6.5	PAT	3.1	4.3	39%
	6.0%	4.7%	Core EBIDTA Margin	4.8%	6.2%	
	1.0%	0.6%	PBT Margin	0.6%	1.0%	
	0.7%	0.5%	PAT Margin	0.5%	0.7%	

			Shree Shubham Logistics Ltd		(Amount in Rs Crs)	
Growth	H1 FY15	H1 FY14	Particulars	Q2 FY14	Q2 FY15	Growth
-12%	139.0	158.1	Total Income	93.0	78.3	-16%
29%	27.0	20.9	Core EBIDTA (excl. other income)	11.5	11.4	-1%
13%	15.7	13.9	Finance Cost	6.7	7.8	16%
-44%	6.9	12.3	PBT	3.4	1.2	-65%
-59%	4.2	10.2	PAT	2.1	0.7	-67%
	19.4%	13.2%	Core EBIDTA Margin	12.4%	14.6%	
	5.0%	7.8%	PBT Margin	3.7%	1.5%	
	3.0%	6.5%	PAT Margin	2.3%	0.9%	

Balance Sheet Highlights



(Amount in Rs Crs)		KPTL Standalone			Difference	
FY14	Particulars	Q2 FY15	Q2 FY14	Q1 FY15	y-o-y	q-o-q
785.0	Loan Funds	855.3	835.4	814.8	19.9	40.5
67.7	(+) Long Term borrowings	206.1	106.2	114.4	99.9	91.7
631.0	(+) Short Term borrowings	588.3	642.0	607.0	(53.7)	(18.7)
86.3	(+) Current maturities of long term debt	60.9	87.2	93.4	(26.3)	(32.5)

		JMC Standalone			Difference	
FY14	Particulars	Q2 FY15	Q2 FY14	Q1 FY15	y-o-y	q-o-q
429.4	Loan Funds	596.0	347.4	492.8	248.6	103.2
223.6	(+) Long Term borrowings	234.5	134.6	208.6	99.9	25.9
134.5	(+) Short Term borrowings	294.3	140.8	213.2	153.5	81.1
71.3	(+) Current maturities of long term debt	67.2	72.0	71.0	(4.8)	(3.8)

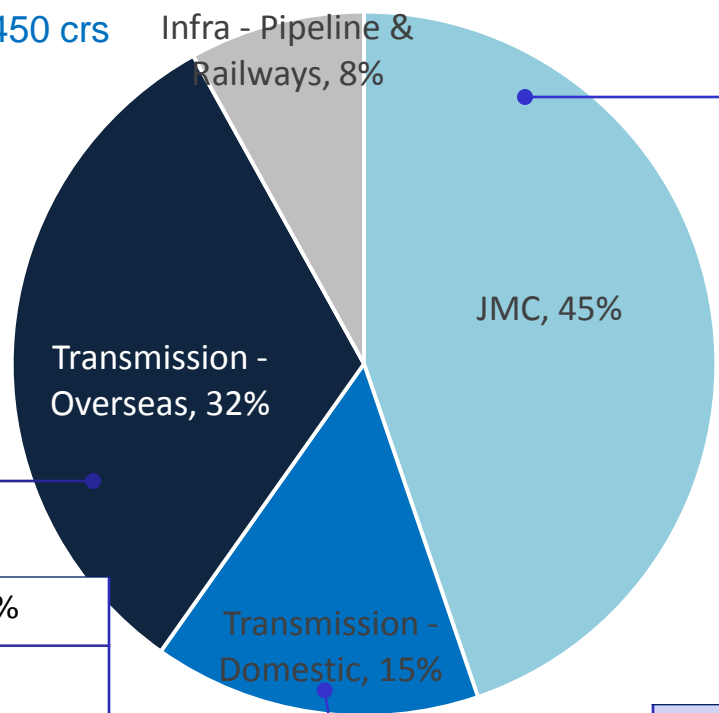
		Shree Shubham Logistics Ltd			Difference	
FY14	Particulars	Q2 FY15	Q2 FY14	Q1 FY15	y-o-y	q-o-q
321.5	Loan Funds	415.5	340.4	358.0	75.1	57.5
257.9	(+) Long Term borrowings	329.4	272.8	269.1	56.6	60.3
49.9	(+) Short Term borrowings	64.9	51.5	69.2	13.3	(4.3)
13.7	(+) Current maturities of long term debt	21.3	16.1	19.7	5.2	1.6

Order Book Status



Consolidated Order Book of Rs 10,000 crs (as on 30th September 14)

- KPTL Standalone order book – Rs 5,550 crs
- JMC Standalone order book – Rs 4,450 crs



Factories & Buildings	35%
Infrastructure	7%
Power & Railways	3%

Africa	15%
CIS	6%
SAARC	4%
MENA	4%
US, Canada & Australia	2%
Far East	1%

PGCIL	11%
SEB	2%
Private & own BOOT	2%



KPTL

Divisions - Clients / Geography	Approx. Order Value (Rs crs)
Transmission – Domestic	340
Transmission – International	285
Misc.	285
Total	910

JMC

Segments	Approx. Order Value (Rs crs)
F&B – Industrial	200
Misc.	78
Total	278

Other Developments



❖ Road BOOT projects

- Rohtak – Bawal – Achieved final COD in Oct'14
- Agra-Aligarh – Partially operating on provisional COD, Final COD expected very soon
- Nagpur-Wainganga – Full COD expected very soon
- Rewa – MP – Over 55% physical completed, Expected COD by Q1FY16

❖ Transmission Line BOOT Project in MP (Satpura –Asha Transmission line)

- Financials
 - Project Cost: Rs 337 crs (including capital grant of Rs 56.54 crs)
 - Debt: Rs 212 crs, Equity: Rs 68
 - Annuity Revenue (Unitary charges) – Rs 37.8 crs pa with WPI adjustments, Operating grant of Rs 4 crs in 1st yr of operations
 - Tenure: 25 yrs + 10 yrs extendable
- Status: Over 85% completed
- Expected COD – Q4FY15

❖ Developmental projects

- Thane project – 15% area leased & fit-outs started, balance is expected to be sold/leased by the end of FY15
- Indore project – Plans submitted for approval, Launching expected by the end of FY15

❖ SSSL

- Total capacity under management in excess of 1.7 Mn MT's



Thank You