



KALPA-TARU
POWER TRANSMISSION LIMITED

Investor Presentation

Q3FY15 Results – 6th February 2014



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Key Highlights – Q3 FY15



KPTL

- Sales increased by 9.1%
 - Core EBIDTA margin at 9.7%
 - PBT margin at 5.5%
 - PAT margin at 3.6%
 - Order inflow in excess of Rs 560 crs
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JMC

- Sales declined by 16.7%
 - Core EBIDTA margin at 7.1%
 - PBT margin at 1.2%
 - PAT margins at 0.8%
 - Order inflow in excess of Rs 1,800 crs
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			KPTL Standalone			
			<i>(Amount in Rs Crs)</i>			
Growth	9M FY15	9M FY14	Particulars	Q3 FY14	Q3 FY15	Growth
15%	3,351.3	2,903.1	Total Income	1,051.3	1,147.1	9%
16%	321.8	277.2	Core EBIDTA (excl. other income)	94.0	111.8	19%
-5%	108.1	114.3	Finance Cost	35.0	38.6	10%
28%	191.0	149.4	PBT	51.3	63.0	23%
26%	125.6	99.4	PAT	33.7	41.0	22%
	9.6%	9.5%	Core EBIDTA Margin	8.9%	9.7%	
	5.7%	5.1%	PBT Margin	4.9%	5.5%	
	3.7%	3.4%	PAT Margin	3.2%	3.6%	



			JMC Standalone	<i>(Amount in Rs Crs)</i>		
Growth	9M FY15	9M FY14	Particulars	Q3 FY14	Q3 FY15	Growth
-11%	1,737.8	1,953.8	Total Income	665.0	553.7	-17%
17%	110.2	94.4	Core EBIDTA (excl. other income)	34.0	39.4	16%
43%	59.9	42.0	Finance Cost	13.7	23.0	68%
35%	18.9	14.0	PBT	6.3	6.6	4%
8%	13.2	12.3	PAT	5.8	4.6	-21%
	6.3%	4.8%	Core EBIDTA Margin	5.1%	7.1%	
	1.1%	0.7%	PBT Margin	0.9%	1.2%	
	0.8%	0.6%	PAT Margin	0.9%	0.8%	

Balance Sheet Highlights



(Amount in Rs Crs)

		KPTL Standalone			Difference	
FY14	Particulars	Q3 FY15	Q3 FY14	Q2 FY15	y-o-y	q-o-q
785.0	Loan Funds	799.1	734.7	855.3	64.4	(56.2)
67.7	(+) Long Term borrowings	202.9	73.6	206.1	129.3	(3.2)
631.0	(+) Short Term borrowings	535.4	574.4	588.3	(39.0)	(52.9)
86.3	(+) Current maturities of long term debt	60.8	86.7	60.9	(25.9)	(0.1)

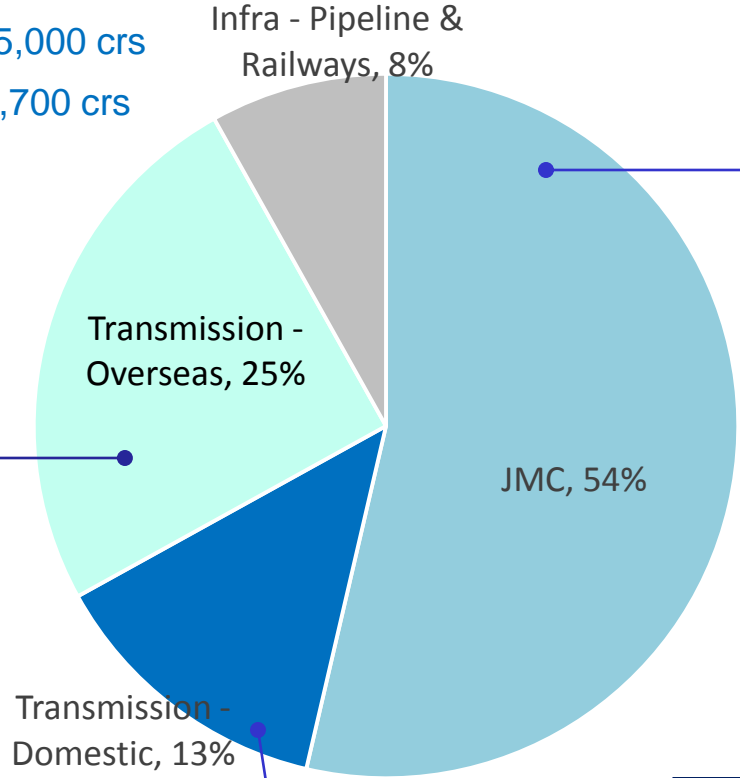
		JMC Standalone			Difference	
FY14	Particulars	Q3 FY15	Q3 FY14	Q2 FY15	y-o-y	q-o-q
429.4	Loan Funds	741.3	476.1	596.0	265.2	145.3
223.6	(+) Long Term borrowings	334.1	128.3	234.5	205.8	99.6
134.5	(+) Short Term borrowings	335.4	274.5	294.3	60.9	41.1
71.3	(+) Current maturities of long term debt	71.8	73.3	67.2	(1.5)	4.6

Order Book Status



Consolidated Order Book of Rs 10,700 crs (as on 31st December 14)

- KPTL Standalone order book – Rs 5,000 crs
- JMC Standalone order book – Rs 5,700 crs



Factories & Buildings	45%
Infrastructure	7%
Power & Railways	2%

Africa	12%
CIS	6%
SAARC	4%
MENA	2%
US, Canada & Australia	1%

PGCIL	10%
SEB	1%
Private & own BOOT	2%

Other Developments



❖ Road BOOT projects

- Rohtak – Bawal – Achieved final COD in Oct'14
- Agra-Aligarh – Final COD expected very soon
- Nagpur-Wainganga – Achieved provisional COD for entire stretch in Jan'15
- Rewa – MP –Expected COD by Q1FY16

❖ Transmission Line BOOT Project in MP (Satpura –Asha Transmission line)

- Financials
 - Project Cost: Rs 337 crs (including capital grant of Rs 56.54 crs)
 - Debt: Rs 212 crs, Equity: Rs 68
 - Annuity Revenue (Unitary charges) – Rs 37.8 crs pa with WPI adjustments, Operating grant of Rs 4 crs in 1st yr of operations
 - Tenure: 25 yrs + 10 yrs extendable
- Status: Over 95% completed
- Expected COD – Q4FY15

❖ Developmental projects

- Thane project – 15% area leased & fit-outs started, balance is expected to be sold/leased by the end of FY15
- Indore project – Plans submitted for approval, Launching expected by the end of FY15



Thank You