

**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2015**

(₹ in Lacs)

Sr. No.	Particulars	STANDALONE					CONSOLIDATED	
		For Quarter ended			For Year ended		For Year ended	
		31-03-2015 (Unaudited)	31-12-2014 (Unaudited)	31-03-2014 (Unaudited)	31-03-2015 (Audited)	31-03-2014 (Audited)	31-03-2015 (Audited)	31-03-2014 (Audited)
<b>PART-I STATEMENT OF FINANCIAL RESULTS</b>								
1	<b>Income from Operations</b>							
	(a) Net Sales/Income from Operations (Net of Excise duty)	104,807	113,412	113,825	435,459	400,337	712,947	703,842
	(b) Other Operating Income	2,290	1,301	1,386	6,766	5,188	6,874	5,187
	<b>Total Income from Operations (net)</b>	<b>107,097</b>	<b>114,713</b>	<b>115,211</b>	<b>442,225</b>	<b>405,525</b>	<b>719,821</b>	<b>709,029</b>
2	<b>Expenses</b>							
	(a) Cost of materials consumed	45,575	48,966	50,869	192,533	190,948	295,177	307,573
	(b) Purchase of stock-in-trade	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, Work-in-Progress and Stock-in-trade	(3,680)	860	(843)	(3,881)	(4,325)	(3,413)	(5,549)
	(d) Erection & Sub-Contracting Expenses	31,380	30,548	32,269	119,741	104,143	224,970	234,278
	(e) Employee Benefits Expense	8,264	7,894	7,665	31,359	26,020	54,441	45,199
	(f) Depreciation & Amortisation Expense	2,099	2,148	1,822	8,518	6,955	16,828	14,895
	(g) Other Expenditure	15,067	15,269	14,341	59,799	50,114	78,216	68,557
	<b>Total Expenses :</b>	<b>98,705</b>	<b>105,685</b>	<b>106,123</b>	<b>408,069</b>	<b>373,855</b>	<b>666,219</b>	<b>664,953</b>
3	Profit/(Loss) from Operations before Other Income, finance cost and Exceptional Items (1-2)	8,392	9,028	9,088	34,156	31,670	53,602	44,076
4	Other Income	1,078	1,132	1,058	5,223	4,838	2,505	2,327
5	Profit/(loss) from ordinary activities before finance cost and Exceptional Items (3+4)	9,470	10,160	10,146	39,379	36,508	56,107	46,403
6	Finance Costs	3,279	3,856	3,173	14,093	14,599	33,700	24,877
7	Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items (5-6)	6,191	6,304	6,973	25,286	21,909	22,407	21,526
8	Exceptional Items	-	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	6,191	6,304	6,973	25,286	21,909	22,407	21,526
10	Tax Expense	2,185	2,205	2,271	8,725	7,271	10,865	9,134
11	Net Profit /Loss) from Ordinary Activities after Tax (9-10)	4,006	4,099	4,702	16,561	14,638	11,542	12,392
12	Extraordinary Items (net of tax expense ₹ in lakhs)	-	-	-	-	-	-	-
13	<b>Net Profit(+)/Loss(-) for the period (11-12)</b>	<b>4,006</b>	<b>4,099</b>	<b>4,702</b>	<b>16,561</b>	<b>14,638</b>	<b>11,542</b>	<b>12,392</b>
14	Share of profit/(loss) of associates	-	-	-	-	-	494	(171)
15	Minority Interest	-	-	-	-	-	-	-
16	Net Profit/(Loss) after taxes, Minority Interest and share of profit/(loss) of associate (13+14+15)	4,006	4,099	4,702	16,561	14,638	12,036	12,221
17	Paid Up Equity Share Capital (Face Value of ₹ 2 each)	3,069	3,069	3,069	3,069	3,069	3,069	3,069
18	Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year	-	-	-	203,980	192,320	218,557	206,816
19.i	Earnings Per Share (EPS) (before extraordinary items of ₹ 2 each) (not annualised)							
	a) Basic	2.61	2.67	3.06	10.79	9.54	7.83	7.95
	b) Diluted	2.61	2.67	3.06	10.79	9.54	7.83	7.95
19.ii	Earnings Per Share (EPS) (after extraordinary items of ₹ 2 each) (not annualised)							
	a) Basic	2.61	2.67	3.06	10.79	9.54	7.83	7.95
	b) Diluted	2.61	2.67	3.06	10.79	9.54	7.83	7.95
20	Debt Equity Ratio	NA	NA	NA	0.47	0.40	-	-
21	Debt Service Coverage Ratio (DSCR)	NA	NA	NA	1.71	1.79	-	-
22	Interest Service Coverage Ratio (ISCR)	NA	NA	NA	2.85	2.53	-	-

**PART-II Select Information for the Quarter and Year Ended 31/03/2015**

A	PARTICULARS OF SHAREHOLDING	3 months ended 31/03/2015						
1	Public Shareholding							
	No. of Shares	62,225,907	62,225,907	62,225,907	62,225,907	62,225,907	62,225,907	62,225,907
	Percentage (%) of Shareholding	40.55	40.55	40.55	40.55	40.55	40.55	40.55
2	Promoters and Promoter Group Shareholding							
	a) Pledge/Encumbered							
	No. of Shares	20,724,601	26,724,601	33,624,601	20,724,601	33,624,601	20,724,601	33,624,601
	- Percentage of Shares(as a % of the total Shareholding of promoter and promoter group)	22.72	29.29	36.86	22.72	36.86	22.72	36.86
	- Percentage of shares (as a % of the total Share Capital of the Company)	13.50	17.41	21.91	13.50	21.91	13.50	21.91
	b) Non-encumbered							
	No. of Shares	70,510,062	64,510,062	57,610,062	70,510,062	57,610,062	70,510,062	57,610,062
	- Percentage of Shares(as a % of the total Shareholding of promoter and promoter group)	77.28	70.71	63.14	77.28	63.14	77.28	63.14
	- Percentage of shares (as a % of the total Share Capital of the Company)	45.95	42.04	37.54	45.95	37.54	45.95	37.54
	<b>Particulars</b>	<b>3 months ended 31/03/2015</b>						
B	<b>INVESTOR COMPLAINTS</b>							
	Pending at the beginning of the quarter			Nil				
	Received during the quarter			Nil				
	Disposed of during the quarter			Nil				
	Remaining unresolved at the end of the quarter			Nil				

**Segment wise Revenue, Results and Capital Employed for the Quarter & Year Ended 31st March, 2015**

(₹ in Lacs)

Sr. No.	Particulars	STANDALONE					CONSOLIDATED	
		For Quarter ended			For Year ended		For Year ended	
		31-03-2015 (Unaudited)	31-12-2014 (Unaudited)	31-03-2014 (Unaudited)	31-03-2015 (Audited)	31-03-2014 (Audited)	31-03-2015 (Audited)	31-03-2014 (Audited)
A	<b>Segment Revenue</b>							
	a) Transmission & Distribution	90,204	105,830	105,426	403,359	377,467	402,281	371,667
	b) Infrastructure EPC	14,551	7,247	8,271	31,864	22,119	27,598	22,119
	c) Construction	-	-	-	-	-	246,741	266,112
	d) Others	2,342	1,636	1,514	7,002	5,939	43,201	49,131
	<b>Total:</b>	<b>107,097</b>	<b>114,713</b>	<b>115,211</b>	<b>442,225</b>	<b>405,525</b>	<b>719,821</b>	<b>709,029</b>
	Less: Inter Segment Revenue	-	-	-	-	-	-	-
	<b>Net Sales / Income from Operations</b>	<b>107,097</b>	<b>114,713</b>	<b>115,211</b>	<b>442,225</b>	<b>405,525</b>	<b>719,821</b>	<b>709,029</b>
B	<b>Segment Results</b>							
	[Profit (+) / Loss (-) before tax & Finance cost]							
	a) Transmission & Distribution	8,379	10,132	11,117	37,931	37,042	37,474	36,486
	b) Infrastructure EPC	(822)	(1,252)	(1,585)	(4,666)	(5,233)	(4,666)	(5,233)
	c) Construction	-	-	-	-	-	14,924	7,570
	d) Others	943	245	158	1,380	507	7,860	7,457
	<b>Total:</b>	<b>8,500</b>	<b>9,125</b>	<b>9,690</b>	<b>34,645</b>	<b>32,316</b>	<b>55,592</b>	<b>46,280</b>
	Less : Finance cost	3,279	3,856	3,173	14,093	14,599	33,700	24,877
	Add : Other un-allocable income net off un-allocable expenditure	970	1,035	456	4,734	4,192	515	124
	<b>Total Profit Before Tax:</b>	<b>6,191</b>	<b>6,304</b>	<b>6,973</b>	<b>25,286</b>	<b>21,909</b>	<b>22,407</b>	<b>21,527</b>
C	<b>Capital Employed [Segment Assets - Segment Liabilities]</b>							
	a) Transmission & Distribution	178,816	163,338	151,400	178,816	151,400	173,068	147,440
	b) Infrastructure EPC	35,660	34,451	33,575	35,660	33,575	31,270	33,575
	c) Construction	-	-	-	-	-	246,946	197,392
	d) Others	4,902	5,391	4,718	4,902	4,718	155,482	116,568
	e) Unallocable	85,386	85,419	84,699	85,386	84,699	159	5,180
	<b>Total:</b>	<b>304,764</b>	<b>288,599</b>	<b>274,392</b>	<b>304,764</b>	<b>274,392</b>	<b>606,925</b>	<b>500,155</b>

**Statement of Assets and Liabilities**

(₹ In Lacs)

Sr. No.	Particulars	STANDALONE (Audited)		CONSOLIDATED (Audited)	
		As at 31-03-2015	As at 31-03-2014	As at 31-03-2015	As at 31-03-2014
		A	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' Fund</b>				
	(a) Share Capital	3,069	3,069	3,069	3,069
	(b) Reserve and Surplus	204,009	192,349	218,586	206,845
	(c) Money received against share warrants	-	-	-	-
	<b>Sub-total-Shareholders' funds</b>	<b>207,078</b>	<b>195,418</b>	<b>221,655</b>	<b>209,914</b>
2	<b>Share application money pending allotment</b>	-	-	-	-
3	<b>Minority Interest</b>	-	-	14,218	14,362
4	<b>Non-Current Liabilities</b>				
	(a) Long term borrowings	29,432	6,771	247,321	172,747
	(b) Deferred tax liabilities (net)	536	1,377	899	958
	(c) Other long term liabilities	141	116	32,897	22,828
	(d) Long term provisions	9,784	8,907	14,268	11,950
	<b>Sub-total-Non-current liabilities</b>	<b>39,893</b>	<b>17,171</b>	<b>295,385</b>	<b>208,483</b>
5	<b>Current Liabilities</b>				
	(a) Short-term borrowings	61,628	63,103	96,793	81,113
	(b) Trade payables	139,903	125,031	199,706	201,833
	(c) Other current liabilities	19,629	50,659	55,800	72,489
	(d) Short-term provisions	11,292	8,213	11,552	9,789
	<b>Sub-total-Current liabilities</b>	<b>232,452</b>	<b>247,006</b>	<b>363,851</b>	<b>365,224</b>
	<b>TOTAL -EQUITY AND LIABILITIES</b>	<b>479,423</b>	<b>459,595</b>	<b>895,109</b>	<b>797,983</b>
B	<b>ASSETS</b>				
1	<b>Non-Current Assets</b>				
	(a) Fixed Assets	55,899	59,183	358,160	303,763
	(b) Goodwill on Consolidation	-	-	2,015	2,017
	(c) Non-Current investments	39,349	38,340	1,130	1,002
	(d) Long term loans and advances	55,578	51,232	17,745	16,443
	(e) Other non-current assets	8,690	9,264	14,775	14,782
	<b>Sub-total-Non-Current assets</b>	<b>159,516</b>	<b>158,019</b>	<b>393,825</b>	<b>338,007</b>
2	<b>Current Assets</b>				
	(a) Current investments	44	15	-	15
	(b) Inventories	59,887	54,377	121,763	122,926
	(c) Trade Receivables	178,358	154,165	223,006	185,105
	(d) Cash and cash equivalents	7,526	6,470	13,810	11,718
	(e) Short-term loans and advances	32,451	37,031	60,284	60,085
	(f) Other current assets	41,641	49,518	82,421	80,127
	<b>Sub-total-Current assets</b>	<b>319,907</b>	<b>301,576</b>	<b>501,284</b>	<b>459,976</b>
	<b>TOTAL ASSETS</b>	<b>479,423</b>	<b>459,595</b>	<b>895,109</b>	<b>797,983</b>

**Notes:**  
 1 The above results were reviewed by the Audit Committee and approved by the Board at their meeting held on 30th May, 2015.  
 2 The figures for the quarter ended 31st March-15 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current financial year.  
 3 The previous Period's/Year's figures have been regrouped/ rearranged wherever considered necessary.  
 4 Effective from 1st April, 2014, the Company has charged depreciation based on the remaining useful life of the assets as per the requirements of Schedule II of the Companies Act, 2013 ("the Act"). Consequent to this, depreciation charge for the quarter and year ended 31st March, 2015 is higher by ₹ 160 Lacs and ₹ 759 Lacs respectively. In accordance with the transitional provisions provided in Note 7(b) of Schedule II of the Act, an amount of ₹ 402 Lacs (net of deferred tax) has been adjusted against the opening balance of retained earnings in respect of assets wherein the remaining useful life of the assets is Nil.  
 5 ISCR = Earning before interest and tax / Interest Expenses. DSCR = Earning before interest and tax / (Interest + Principal Repayment of long term debt during the year). Debt Equity Ratio = Loan Fund /