



# KALPATARU

# KALPATARU POWER TRANSMISSION LTD.

REGD. OFFICE : 101, PART-III, G.I.D.C. ESTATE,  
SECTOR - 28, GANDHINAGAR-382028.

## UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2011

Sr. No.	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30-9-2011 (Unaudited)	30-9-2010 (Unaudited)	30-9-2011 (Unaudited)	30-9-2010 (Unaudited)	31-3-2011 (Audited)
1	Net Sales/Income from Operations	58,040	64,191	116,308	118,561	287,054
2	Other Operating Income	294	95	484	325	815
3	<b>Total Income (1+2)</b>	<b>58,334</b>	<b>64,286</b>	<b>116,792</b>	<b>118,886</b>	<b>287,869</b>
4	<b>Expenditure</b>					
	(A) (Increase)/Decrease in Stock in Trade & Work in Progress	(1,666)	956	(3,288)	(322)	1,254
	(B) Consumption of Raw Materials, Accessories & Components	30,441	28,895	58,227	51,629	127,680
	(C) Erection & Sub-Contracting Expenses	13,115	16,660	28,862	33,239	78,513
	(D) Employee's Emoluments	4,032	4,740	8,425	9,322	19,342
	(E) Depreciation	1,206	1,133	2,380	2,241	4,593
	(F) Other Expenditure	5,336	5,719	10,818	10,503	27,455
	<b>Total Expenditure :</b>	<b>52,464</b>	<b>58,103</b>	<b>105,424</b>	<b>106,612</b>	<b>258,837</b>
5	Profit from Operations before Other Income, Interest and Exceptional Items (3-4)	5,870	6,183	11,368	12,274	29,032
6	Other Income/(Loss)	1,375	1,382	2,819	2,219	4,644
7	Profit before Interest and Exceptional Items (5+6)	7,245	7,565	14,187	14,493	33,676
8	Interest	2,420	1,864	4,627	3,762	8,015
9	Profit after Interest but before Exceptional Items (7-8)	4,825	5,701	9,560	10,731	25,661
10	Exceptional Items	-	-	-	-	-
11	Profit/(Loss) from Ordinary Activities before Tax (9-10)	4,825	5,701	9,560	10,731	25,661
12	Tax Expense	1,400	1,564	2,775	2,908	6,602
13	Net Profit/(Loss) from Ordinary Activities after Tax (11-12)	3,425	4,137	6,785	7,823	19,059
14	Extraordinary Items	-	-	-	-	-
15	<b>Net Profit(+)/Loss(-) for the period (13-14)</b>	<b>3,425</b>	<b>4,137</b>	<b>6,785</b>	<b>7,823</b>	<b>19,059</b>
16	Paid Up Equity Share Capital (Face Value of ₹ 2/- each)	3,069	3,069	3,069	3,069	3,069
17	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	153,998
18	Debenture Redemption Reserve	-	-	-	-	2,000
19	Earnings Per Share (EPS) (in ₹)					
	a) Basic & Diluted before Extraordinary Item	2.23	2.69	4.42	5.23	12.58
	b) Basic & Diluted after Extraordinary Item	2.23	2.69	4.42	5.23	12.58
20	Debt Equity Ratio	-	-	0.37	0.59	0.29
21	Debt Service Coverage Ratio (DSCR)	-	-	8.44	7.89	7.30
22	Interest Service Coverage Ratio (ISCR)	-	-	3.07	3.85	4.20
23	Public Shareholding No. of Shares	69,057,257	69,079,240	69,057,257	69,079,240	69,079,240
	Percentage (%) of Shareholding	45.00	45.01	45.00	45.01	45.01
24	Promoters & Promoter Group Shareholding					
	a) Pledge/Encumbered No. of Shares	14,239,000	7,950,000	14,239,000	7,950,000	14,239,000
	- Percentage of Shares (as a % of the total Shareholding of promoter & promoter group)	16.87	9.42	16.87	9.42	16.87
	- Percentage of shares (as a % of the total Share Capital of the Company)	9.28	5.18	9.28	5.18	9.28
	b) Non-encumbered No. of Shares	70,164,313	76,431,330	70,164,313	76,431,330	70,142,330
	- Percentage of Shares(as a % of the total Shareholding of promoter & promoter group)	83.15	90.58	83.15	90.58	83.13
	- Percentage of shares (as a % of the total Share Capital of the Company)	45.72	49.81	45.72	49.81	45.71

### Notes:

- The above results were reviewed by the Audit Committee and approved by the Board at their meeting held on 22nd October, 2011. A limited review of the results has been carried out by the Auditors of the Company.
- Unutilised QIP funds of ₹ 116 crores has been temporarily deployed in debt schemes of mutual funds & bank deposits.
- The number of Investor complaints for the quarter ended 30th September, 2011 were :  
Opening - Nil, Received - 1, Disposed off - 1, and Balance - Nil
- The previous year figures have been regrouped wherever considered necessary.
- ISCR = Earning before interest and tax / Interest Expenses.  
DSCR = Earning before interest and tax / (Interest on long term loans + Principal Payments made during the period for long term loans)  
Debt Equity Ratio = Loan Fund/Share Capital & Reserves (excluding revaluation reserve & debenture redemption reserve)

Place : Mumbai

Date : 22nd October, 2011

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### Segment wise Revenue, Results and Capital Employed for the Quarter & Half year Ended 30th September, 2011

Sr. No.	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30-9-2011 (Unaudited)	30-9-2010 (Unaudited)	30-9-2011 (Unaudited)	30-9-2010 (Unaudited)	31-3-2011 (Audited)
<b>A</b>	<b>Segment Revenue</b>					
	a) Transmission & Distribution Division	48,273	55,864	100,554	104,060	253,851
	b) Real Estate Division	7	3	10	18	25
	c) Biomass Energy Division	1,089	965	2,145	1,688	4,308
	d) Infrastructure Division	8,965	7,454	14,083	13,120	29,685
	<b>TOTAL:</b>	<b>58,334</b>	<b>64,286</b>	<b>116,792</b>	<b>118,886</b>	<b>287,869</b>
	Less: Inter Segment Revenue	-	-	-	-	-
	<b>Net Sales / Income from Operations</b>	<b>58,334</b>	<b>64,286</b>	<b>116,792</b>	<b>118,886</b>	<b>287,869</b>
<b>B</b>	<b>Segment Results</b>					
	[Profit (+) / Loss (-) before tax & interest]					
	a) Transmission & Distribution Division	5,659	5,806	11,095	11,649	26,381
	b) Real Estate Division	6	3	8	17	22
	c) Biomass Energy Division	(10)	47	42	(153)	323
	d) Infrastructure Division	313	632	456	1,165	2,720
	<b>Total:</b>	<b>5,968</b>	<b>6,488</b>	<b>11,601</b>	<b>12,678</b>	<b>29,446</b>
	Less : Interest	2,420	1,864	4,627	3,762	8,015
	Add : Other un-allocable income net off un-allocable expenditure	1,277	1,077	2,586	1,815	4,230
	<b>Total Profit Before Tax</b>	<b>4,825</b>	<b>5,701</b>	<b>9,560</b>	<b>10,731</b>	<b>25,661</b>
<b>C</b>	<b>Capital Employed</b>					
	[Segment Assets - Segment Liabilities]					
	a) Transmission & Distribution Division	125,047	135,313	125,047	135,313	107,012
	b) Real Estate Division	42	46	42	46	43
	c) Biomass Energy Division	9,354	7,856	9,354	7,856	7,869
	d) Infrastructure Division	21,310	21,427	21,310	21,427	15,610
	e) Unallocable	72,201	73,174	72,201	73,174	73,882
	<b>TOTAL</b>	<b>227,954</b>	<b>237,816</b>	<b>227,954</b>	<b>237,816</b>	<b>204,416</b>

### 6. Statement of Assets and Liabilities.

Particulars	Half Year Ended	
	30-9-2011 (Unaudited)	30-9-2010 (Unaudited)
<b>Shareholder's Fund</b>		
(a) Capital	3,069	3,069
(b) Reserve and Surplus	164,149	147,495
Loan Fund	60,736	87,252
Deferred Tax Liability	841	1,200
<b>Total</b>	<b>228,796</b>	<b>239,016</b>
<b>Fixed Assets (including CWIP)</b>	<b>37,885</b>	<b>34,495</b>
Investments	39,429	37,737
<b>Current Assets, Loans and Advances (1)</b>		
(a) Inventories	30,022	28,941
(b) Accrued Value of work done	43,378	42,174
(c) Sundry Debtors	150,290	143,359
(d) Cash & Bank Balances	7,492	9,306
(e) Loans & Advances	57,253	56,447
<b>Less : Current Liabilities &amp; provision (2)</b>	<b>288,436</b>	<b>280,227</b>
(a) Liabilities	124,818	102,483
(b) Provision	12,137	10,960
	136,955	113,443
<b>Net Current Assets</b>	<b>Total (1-2)</b>	<b>151,481</b>
	<b>Total</b>	<b>228,796</b>
		<b>239,016</b>

By Order of the Board of Directors  
For, KALPATARU POWER TRANSMISSION LTD.  
PANKAJ SACHDEVA  
Managing Director