



UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2014

Sr. No.	Particulars	For Quarter Ended			For Half Year Ended		Year Ended
		30-09-2014 (Unaudited)	30-06-2014 (Unaudited)	30-09-2013 (Unaudited)	30-09-2014 (Unaudited)	30-09-2013 (Unaudited)	31-03-2014 (Audited)
PART-I STATEMENT OF FINANCIAL RESULTS							
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of Excise duty)	112,355	104,885	94,536	217,240	182,495	400,337
	(b) Other Operating Income	1,722	1,453	1,684	3,175	2,685	5,188
	Total Income from Operations (net)	114,077	106,338	96,220	220,415	185,180	405,525
2	Expenses						
	(a) Cost of materials consumed	51,038	46,954	46,251	97,992	87,500	190,948
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, Work-in-Progress and Stock-in-trade	1,595	(2,656)	1,335	(1,061)	(933)	(4,325)
	(d) Erection & Sub-Contracting Expenses	29,259	28,554	22,172	57,813	46,534	104,143
	(e) Employee Benefits Expense	7,783	7,418	5,921	15,201	11,736	26,020
	(f) Depreciation & Amortisation Expense	2,227	2,044	1,734	4,271	3,324	6,955
	(g) Other Expenditure	14,022	15,441	11,428	29,463	22,032	50,114
	Total Expenses :	105,924	97,755	88,841	203,679	170,193	373,855
3	Profit/(Loss) from Operations before Other Income, finance cost and Exceptional Items (1-2)	8,153	8,583	7,379	16,736	14,987	31,670
4	Other Income	1,957	1,056	1,412	3,013	2,746	4,838
5	Profit/(loss) from ordinary activities before finance cost and Exceptional Items (3+4)	10,110	9,639	8,791	19,749	17,733	36,508
6	Finance Costs	3,680	3,278	4,100	6,958	7,925	14,599
7	Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items (5-6)	6,430	6,361	4,691	12,791	9,808	21,909
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	6,430	6,361	4,691	12,791	9,808	21,909
10	Tax Expense	2,160	2,175	1,592	4,335	3,242	7,271
11	Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	4,270	4,186	3,099	8,456	6,566	14,638
12	Extraordinary Items (net of tax expense ₹. In lacs)	-	-	-	-	-	-
13	Net Profit(+)/Loss(-) for the period (11-12)	4,270	4,186	3,099	8,456	6,566	14,638
14	Paid Up Equity Share Capital (Face Value of ₹. 2/- each)	3,069	3,069	3,069	3,069	3,069	3,069
15	Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year	-	-	-	-	-	192,320
16.i	Earnings Per Share (EPS) (before extraordinary items of ₹. 2 each) (not annualised)						
	a) Basic	2.78	2.73	2.02	5.51	4.28	9.54
	b) Diluted	2.78	2.73	2.02	5.51	4.28	9.54
16.ii	Earnings Per Share (EPS) (after extraordinary items of ₹. 2 each) (not annualised)						
	a) Basic	2.78	2.73	2.02	5.51	4.28	9.54
	b) Diluted	2.78	2.73	2.02	5.51	4.28	9.54
17	Debt Equity Ratio	NA	NA	NA	0.42	0.44	0.40
18	Debt Service Coverage Ratio (DSCR)	NA	NA	NA	1.69	1.82	1.79
19	Interest Service Coverage Ratio (ISCR)	NA	NA	NA	2.88	2.27	2.53

PART-II SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30/09/2014

Sr. No.	Particulars	Standalone					
		For Quarter Ended			For Half Year Ended		
		30-09-2014 (Unaudited)	30-06-2014 (Unaudited)	30-09-2013 (Unaudited)	30-09-2014 (Unaudited)	30-09-2013 (Unaudited)	31-03-2014 (Audited)
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	No. of Shares	62,225,907	62,225,907	62,225,907	62,225,907	62,225,907	62,225,907
	Percentage (%) of Shareholding	40.55	40.55	40.55	40.55	40.55	40.55
2	Promoters and Promoter Group Shareholding						
	a) Pledge/Encumbered						
	No. of Shares	28,024,601	31,524,601	47,524,601	28,024,601	47,524,601	33,624,601
	- Percentage of Shares(as a % of the total Shareholding of promoter and promoter group)	30.72	34.55	52.09	30.72	52.09	36.86
	- Percentage of shares (as a % of the total Share Capital of the Company)	18.26	20.54	30.97	18.26	30.97	21.91
	b) Non-encumbered						
	No. of Shares	63,210,062	59,710,062	43,710,062	63,210,062	43,710,062	57,610,062
	- Percentage of Shares(as a % of the total Shareholding of promoter and promoter group)	69.28	65.45	47.91	69.28	47.91	63.14
	- Percentage of shares (as a % of the total Share Capital of the Company)	41.19	38.91	28.48	41.19	28.48	37.54
B INVESTORS COMPLAINTS							
				3 months ended 30/09/2014			
	Pending at the beginning of the quarter				Nil		
	Received during the quarter				Nil		
	Disposed of during the quarter				Nil		
	Remaining unresolved at the end of the quarter				Nil		

Segment wise Revenue, Results and Capital Employed for the Quarter and Half Year ended 30th September, 2014

Sr. No.	Particulars	Standalone					
		For Quarter Ended			For Half Year Ended		
		30-09-2014 (Unaudited)	30-06-2014 (Unaudited)	30-09-2013 (Unaudited)	30-09-2014 (Unaudited)	30-09-2013 (Unaudited)	31-03-2014 (Audited)
A Segment Revenue							
	a) Transmission & Distribution	108,045	99,280	89,057	207,325	171,319	377,467
	b) Infrastructure EPC	4,402	5,664	5,563	10,066	11,043	22,119
	c) Others	1,630	1,394	1,600	3,024	2,818	5,939
	TOTAL:	114,077	106,338	96,220	220,415	185,180	405,525
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales / Income from Operations	114,077	106,338	96,220	220,415	185,180	405,525
B Segment Results							
	[Profit (+) / Loss (-) before tax & Finance cost]						
	a) Transmission & Distribution	9,545	9,875	8,669	19,420	16,974	37,042
	b) Infrastructure EPC	(1,238)	(1,354)	(1,449)	(2,592)	(2,125)	(5,233)
	c) Others	111	81	163	192	169	507
	Total:	8,418	8,602	7,383	17,020	15,018	32,316
	Less : Finance cost	3,680	3,278	4,100	6,958	7,925	14,599
	Add : Other un-allocable income net off un-allocable expenditure	1,692	1,037	1,408	2,729	2,715	4,192
	Total Profit Before Tax	6,430	6,361	4,691	12,791	9,808	21,909
C Capital Employed [Segment Assets-Segment Liabilities]							
	a) Transmission & Distribution	165,156	158,595	153,844	165,156	153,844	151,482
	b) Infrastructure EPC	34,454	30,053	37,524	34,454	37,524	33,575
	c) Others	5,095	5,958	5,547	5,095	5,547	4,718
	d) Unallocable	85,210	86,855	77,647	85,210	77,647	84,617
	TOTAL	289,915	281,461	274,562	289,915	274,562	274,392

Notes :

- The above results were reviewed by the Audit Committee and recommended for approval of the Board and approved by the Board at their meetings held on 10th November, 2014.
- The Statutory Auditors of the Company have conducted a "limited review" of the above financial results.
- ISCR = Earning before interest and tax / Interest Expenses. DSCR = Earning before interest and tax / (Interest + Principal Repayment of long term debt during the period / year). Debt Equity Ratio = Loan Fund / Share Capital & Reserves (excluding revaluation reserve).
- Effective from 1st April, 2014, the Company has charged depreciation based on the remaining useful life of the assets as per the requirements of Schedule II of the Companies Act, 2013 ("the Act"). Consequent to this, depreciation charge for the quarter and half year ended on 30th September, 2014 is higher by ₹. 236.00 Lacs and ₹.381.00 Lacs respectively. In accordance with the transitional provisions provided in Note 7(b) of Schedule II of the Act, an amount of ₹. 402 Lacs (net of deferred tax) has been adjusted against the opening balance of retained earnings in respect of assets wherein the remaining useful life of the assets is Nil.
- The previous Period's/Year's figures have been regrouped/ rearranged wherever considered necessary.

Standalone Statement of Assets and Liabilities

(₹. in Lakhs)

Sr. No.	Particulars	As at 30-09-2014 Unaudited	As at 31-03-2014 Audited
A EQUITY AND LIABILITIES			
1 Shareholders' Fund			
	(a) Share Capital	3,069	3,069
	(b) Reserve and Surplus	200,517	192,349
	(c) Money received against share warrants	-	-
	Sub-total-Shareholders' funds	203,586	195,418
2	Share application money pending allotment	-	-
3 Non-Current Liabilities			
	(a) Long term borrowings	20,607	6,771
	(b) Deferred tax liabilities (net)	1,321	1,377
	(c) Other long term liabilities	116	116
	(d) Long term provisions	10,971	8,907
	Sub-total-Non-current liabilities	33,015	17,171
4 Current Liabilities			
	(a) Short-term borrowings	58,829	63,103
	(b) Trade payables	144,056	127,146
	(c) Other current liabilities	32,833	50,660
	(d) Short-term provisions	5,957	8,213
	Sub-total-Current liabilities	241,675	249,122
	TOTAL -EQUITY AND LIABILITIES	478,276	461,711
B ASSETS			
1 Non-Current Assets			
	(a) Fixed Assets	57,794	59,183
	(b) Non-Current investments	38,340	38,340
	(c) Long term loans and advances	52,654	51,232
	(d) Other non-current assets	9,496	9,264
	Sub-total-Non-Current assets	158,284	158,019
2 Current Assets			
	(a) Current investments	15	15
	(b) Inventories	62,971	54,377
	(c) Trade Receivables	168,337	154,165
	(d) Cash and cash equivalents	5,543	6,470
	(e) Short-term loans and advances	37,665	39,146
	(f) Other current assets	45,461	49,519
	Sub-total-Current assets	319,992	303,692
	TOTAL ASSETS	478,276	461,711

By Order of the Board of Directors
For KALPATARU POWER TRANSMISSION LTD.Ranjit Singh
Managing DirectorPlace : Mumbai
Dated : 10th November, 2014