



KALPATARU®

KALPATARU POWER TRANSMISSION LTD.

REGD. OFFICE : 101, PART-III, G.I.D.C. ESTATE,
SECTOR - 28, GANDHINAGAR-382028.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2010

(₹ in Lacs)

Sr. No.	Particulars	Quarter Ended		Nine Months Ended		Year Ended
		31-12-2010 (Unaudited)	31-12-2009 (Unaudited)	31-12-2010 (Unaudited)	31-12-2009 (Unaudited)	31-3-2010 (Audited)
1	Net Sales/Income from Operations	78,966	71,582	195,566	175,129	258,797
2	Other Operating Income	338	341	663	775	940
3	Total Income (1+2)	79,304	71,923	196,229	175,904	259,737
4	Expenditure					
	(A) (Increase)/Decrease in Stock in Trade & Work in Progress	1,197	745	875	(3,421)	1,040
	(B) Consumption of Raw Materials, Accessories & Components	36,943	30,997	88,572	79,290	114,481
	(C) Erection & Sub-Contracting Expenses	19,953	19,927	51,676	47,950	73,280
	(D) Employee's Emoluments	4,266	4,160	13,588	12,083	16,176
	(E) Depreciation	1,180	1,065	3,421	2,735	3,824
	(F) Other Expenditure	7,681	7,877	17,739	18,790	24,283
	Total Expenditure :	71,220	64,771	175,871	157,427	233,084
5	Profit from Operations before Other Income, Interest and Exceptional Items (3-4)	8,084	7,152	20,358	18,477	26,653
6	Other Income/(Loss)	1,157	971	3,376	2,594	3,332
7	Profit before Interest and Exceptional Items (5+6)	9,241	8,123	23,734	21,071	29,985
8	Interest	2,215	1,985	5,977	5,776	7,225
9	Profit after Interest but before Exceptional Items (7-8)	7,026	6,138	17,757	15,295	22,760
10	Exceptional Items	-	-	-	-	-
11	Profit/(Loss) from Ordinary Activities before Tax (9-10)	7,026	6,138	17,757	15,295	22,760
12	Tax Expense	1,948	1,731	4,856	3,989	5,714
13	Net Profit/(Loss) from Ordinary Activities after Tax (11-12)	5,078	4,407	12,901	11,306	17,046
14	Extraordinary Items	-	-	-	-	-
15	Net Profit(+)/Loss(-) for the period (13-14)	5,078	4,407	12,901	11,306	17,046
16	Paid Up Equity Share Capital (Face Value of ₹ 2/- each)	3,069	2,650	3,069	2,650	2,650
17	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	96,111
18	Debenture Redemption Reserve	-	-	-	-	1,150
19	Earnings Per Share (EPS)					
	a) Basic & Diluted before Extraordinary Item	3.33	3.33	8.56	8.53	12.86
	b) Basic & Diluted after Extraordinary Item	3.33	3.33	8.56	8.53	12.86
20	Public Shareholding					
	No. of Shares	69,079,240	48,118,670	69,079,240	48,118,670	48,118,670
	Percentage (%) of Shareholding	45.01	36.32	45.01	36.32	36.32
21	Promoters & Promoter Group Shareholding					
	a) Pledge/Encumbered					
	No. of Shares	11,650,000	7,950,000	11,650,000	7,950,000	7,950,000
	- Percentage of Shares (as a % of the total Shareholding of promoter & promoter group)	13.81	9.42	13.81	9.42	9.42
	- Percentage of shares (as a % of the total Share Capital of the Company)	7.59	6.00	7.59	6.00	6.00
	b) Non-encumbered					
	No. of Shares	72,731,330	76,431,330	72,731,330	76,431,330	76,431,330
	- Percentage of Shares (as a % of the total Shareholding of promoter & promoter group)	86.19	90.58	86.19	90.58	90.58
	- Percentage of shares (as a % of the total Share Capital of the Company)	47.39	57.68	47.39	57.68	57.68

Segment wise Revenue, Results and Capital Employed for the Quarter & Nine Months Ended 31st December, 2010 (₹ in Lacs)

Sr. No.	Particulars	Quarter Ended		Nine Months Ended		Year Ended
		31-12-2010 (Unaudited)	31-12-2009 (Unaudited)	31-12-2010 (Unaudited)	31-12-2009 (Unaudited)	31-3-2010 (Audited)
A	Segment Revenue					
	a) Transmission & Distribution Division	68,923	61,233	171,022	144,232	218,524
	b) Real Estate Division	3	41	21	48	56
	c) Biomass Energy Division	1,323	1,309	3,011	3,832	5,088
	d) Infrastructure Division	9,055	9,340	22,175	27,792	36,069
	TOTAL:	79,304	71,923	196,229	175,904	259,737
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sales / Income from Operations	79,304	71,923	196,229	175,904	259,737
B	Segment Results					
	[Profit (+) / Loss (-) before tax & interest]					
	a) Transmission & Distribution Division	6,882	6,447	18,531	16,074	23,532
	b) Real Estate Division	3	38	20	42	48
	c) Biomass Energy Division	254	308	101	1,102	1,227
	d) Infrastructure Division	801	639	1,966	1,926	2,521
	Total:	7,940	7,432	20,618	19,144	27,328
	Less : Interest	2,215	1,985	5,977	5,776	7,225
	Add : Other un-allocable income net off un-allocable expenditure	1,301	691	3,116	1,927	2,657
	Total Profit Before Tax	7,026	6,138	17,757	15,295	22,760
C	Capital Employed					
	[Segment Assets - Segment Liabilities]					
	a) Transmission & Distribution Division	117,855	117,946	117,855	117,946	103,109
	b) Real Estate Division	46	46	46	46	46
	c) Biomass Energy Division	7,609	6,918	7,609	6,918	7,146
	d) Infrastructure Division	19,118	19,728	19,118	19,728	18,299
	e) Unallocable	73,678	33,855	73,678	33,855	30,638
	TOTAL	218,306	178,493	218,306	178,493	159,238

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board at their meeting held on 29th January, 2011. A Limited review has been carried out by the Auditors of the Company.
- Unutilised QIP Funds of ₹ 219 crores has been temporarily deployed in debt schemes of mutual funds and bank deposits.
- The equity shares of the company were sub-divided from ₹ 10/- each to 5 equity shares of ₹ 2/- each pursuant to the approval of shareholders at Extra Ordinary General Meeting held on August 28, 2010. Accordingly, the number of shares and the earning per share of the previous periods have been restated to make the same comparable.
- Company has acquired 43,50,000 equity shares of JMC Projects (India) Ltd. (JMC), a subsidiary at a price of ₹ 207 per share as preferential allotment, in compliance with SEBI (ICDR) Regulation 2009.
- Pursuant to preferential allotment, company made an open offer to acquire upto 52,80,687 equity shares from the existing shareholder of JMC at a price of ₹ 207 per share in compliance with SEBI (SAST) Regulation 1997. The open offer was closed on 27th December 2010 under which 16,58,661 equity shares were offered and entire formalities were completed on 11.01.2011 to acquire these shares. On account of preferential allotment and open offer, company's holding in JMC got increased to 67.19% from 53.01%.
- Tax expenses include provision for current tax and deferred tax.
- The number of Investor complaints for the quarter ended 31st December, 2010 were : Opening - Nil, Received - 2, Disposed off - 2, and Balance - Nil
- The previous year figures have been regrouped / rearranged wherever considered necessary.

Place : Mumbai
Date : 29th January, 2011

Please visit our web site www.kalpatarupower.com

By Order of the Board of Directors
For, KALPATARU POWER TRANSMISSION LTD.
PANKAJ SACHDEVA
Managing Director