



KALPATARU®

KALPATARU POWER TRANSMISSION LTD.

REGD. OFF.: 101, PART-III, G.I.D.C. ESTATE, SECTOR - 28, GANDHINAGAR-382028. CIN : L40100GJ1981PLC004281

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2014 (₹ in Lacs)

Sr. No.	Particulars	Standalone				Consolidated	
		For Quarter Ended		For Year Ended		For Year Ended	
		31/3/2014 (Unaudited)	31/12/2013 (Unaudited)	31/3/2013 (Unaudited)	31/3/2014 (Audited)	31/3/2013 (Audited)	31/3/2014 (Audited)
PART-I STATEMENT OF FINANCIAL RESULTS							
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of Excise duty)	113,825	104,017	101,947	400,337	329,377	703,842
	(b) Other Operating Income	1,386	1,117	1,213	5,188	4,163	5,187
	Total Income from Operations (net)	115,211	105,134	103,160	405,525	333,540	709,029
2	Expenses						
	(a) Cost of materials consumed	50,869	52,579	46,472	190,948	164,918	307,573
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, Work-in-Progress and Stock-in-trade	(843)	(2,549)	(1,684)	(4,325)	(8,008)	(5,549)
	(d) Erection & Sub-Contracting Expenses	32,269	25,340	28,928	104,143	85,508	234,278
	(e) Employee Benefits Expense	7,665	6,619	6,153	26,020	20,064	45,199
	(f) Depreciation & Amortisation Expense	1,822	1,809	1,413	6,955	5,225	14,895
	(g) Other Expenditure	14,341	13,741	13,320	50,114	38,850	68,556
	Total Expenses :	106,123	97,539	94,602	373,855	306,557	664,952
3	Profit/(Loss) from Operations before Other Income, finance cost and Exceptional Items (1-2)	9,088	7,595	8,558	31,670	26,983	44,077
4	Other Income	1,058	1,034	1,101	4,838	4,772	2,327
5	Profit/(loss) from ordinary activities before finance cost and Exceptional Items (3+4)	10,146	8,629	9,659	36,508	31,755	46,404
6	Finance Costs	3,173	3,501	3,017	14,599	12,201	24,877
7	Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items (5-6)	6,973	5,128	6,642	21,909	19,554	21,527
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	6,973	5,128	6,642	21,909	19,554	21,527
10	Tax Expense	2,271	1,758	1,779	7,271	5,789	9,135
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	4,702	3,370	4,863	14,638	13,765	12,392
12	Extraordinary Items (net of tax expense ₹ in lacs)	-	-	-	-	-	-
13	Net Profit(+)/Loss(-) for the period (11-12)	4,702	3,370	4,863	14,638	13,765	12,392
14	Share of profit/(loss) of associates	-	-	-	-	-	171
15	Minority Interest	-	-	-	-	-	499
16	Net Profit/(Loss) after taxes, Minority Interest and share of profit/(loss) of associate (13+14+15)	4,702	3,370	4,863	14,638	13,765	12,221
17	Paid Up Equity Share Capital (Face Value of ₹ 2/- each)	3,069	3,069	3,069	3,069	3,069	3,069
18	Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year	-	-	-	192,320	181,534	206,816
19.i	Earnings Per Share (EPS) (before extraordinary items of ₹ 2 each) (not annualised)						
	a) Basic	3.06	2.20	3.17	9.54	8.97	7.95
	b) Diluted	3.06	2.20	3.17	9.54	8.97	7.95
19.ii	Earnings Per Share (EPS) (after extraordinary items of ₹ 2 each) (not annualised)						
	a) Basic	3.06	2.20	3.17	9.54	8.97	7.95
	b) Diluted	3.06	2.20	3.17	9.54	8.97	7.95
20	Debt Equity Ratio	NA	NA	NA	0.40	0.32	-
21	Debt Service Coverage Ratio (DSCR)	NA	NA	NA	1.79	2.18	-
22	Interest Service Coverage Ratio (ISCR)	NA	NA	NA	2.53	2.67	-

PART-II Select Information for the Quarter and Year Ended 31/03/2014

PARTICULARS OF SHAREHOLDING		3 Months ended 31/3/2014					
1	Public Shareholding						
	No. of Shares	62,225,907	62,225,907	64,807,755	62,225,907	64,807,755	62,225,907
	Percentage (%) of Shareholding	40.55	40.55	42.23	40.55	42.23	40.55
2	Promoters and Promoter Group Shareholding						
	a) Pledge/Encumbered						
	No. of Shares	33,624,601	43,424,601	29,415,000	33,624,601	29,415,000	33,624,601
	- Percentage of Shares(as a % of the total Shareholding of promoter and promoter group)	36.86	47.60	33.18	36.86	33.18	36.86
	- Percentage of shares (as a % of the total Share Capital of the Company)	21.91	28.30	19.17	21.91	19.17	21.91
	b) Non-encumbered						
	No. of Shares	57,610,062	47,810,062	59,237,815	57,610,062	59,237,815	57,610,062
	- Percentage of Shares (as a % of the total Shareholding of promoter and promoter group)	63.14	52.40	66.82	63.14	66.82	63.14
	- Percentage of shares (as a % of the total Share Capital of the Company)	37.54	31.15	38.60	37.54	38.60	37.54

INVESTOR COMPLAINTS		3 Months ended 31/3/2014	
	Pending at the beginning of the quarter	Nil	
	Received during the quarter	1	
	Disposed of during the quarter	1	
	Remaining unresolved at the end of the quarter	Nil	

SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2014 (₹ in Lacs)

Sr. No.	Particulars	Standalone					Consolidated	
		For Quarter Ended		For Year Ended		For Year Ended		
		31/3/2014 (Unaudited)	31/12/2013 (Unaudited)	31/3/2013 (Unaudited)	31/3/2014 (Audited)	31/3/2013 (Audited)	31/3/2014 (Audited)	31/3/2013 (Audited)
A	Segment Revenue							
	a) Transmission & Distribution	105,426	100,722	90,911	377,467	295,693	371,667	
	b) Infrastructure EPC	8,271	2,805	10,737	22,119	32,436	22,119	
	c) Construction	-	-	-	-	-	266,112	
	d) Others	1,514	1,607	1,512	5,939	5,411	49,131	
	TOTAL:	115,211	105,134	103,160	405,525	333,540	709,029	
	Less: Inter Segment Revenue	-	-	-	-	-	-	
	Net Sales/Income from Operations	115,211	105,134	103,160	405,525	333,540	709,029	
B	Segment Results							
	[Profit (+) / Loss (-) before tax & Finance cost]							
	a) Transmission & Distribution	11,117	8,951	9,078	37,042	27,097	36,486	
	b) Infrastructure EPC	(1,585)	(1,523)	(671)	(5,233)	(126)	(126)	
	c) Construction	-	-	-	-	-	7,570	
	d) Others	158	180	142	507	189	7,457	
	Total:	9,690	7,608	8,549	32,316	27,160	46,280	
	Less : Finance cost	3,173	3,501	3,017	14,599	12,201	24,877	
	Add : Other un-allocable income net off un-allocable expenditure	456	1,021	1,110	4,192	4,595	124	
	Total Profit Before Tax	6,973	5,128	6,642	21,909	19,554	21,527	
C	Capital Employed							
	[Segment Assets - Segment Liabilities]							
	a) Transmission & Distribution	155,911	152,906	123,724	155,911	123,724	151,951	
	b) Infrastructure EPC	34,638	30,540	36,538	34,638	36,538	34,638	
	c) Construction	-	-	-	-	-	197,392	
	d) Others	4,718	5,215	6,225	4,718	6,225	116,568	
	e) Unallocable	79,125	78,696	77,745	79,125	77,745	(394)	
	TOTAL	274,392	267,357	244,232	274,392	244,232	500,155	

Statement of Assets and Liabilities. (₹ in Lacs)

Particulars	Standalone (Audited)		Consolidated (Audited)	
	As at 31/3/2014	As at 31/3/2013	As at 31/3/2014	As at 31/3/2013
A EQUITY AND LIABILITIES				
1 Shareholders' Fund				
(a) Share Capital	3,069	3,069	3,069	3,069
(b) Reserve and Surplus	192,349	181,565	206,845	191,657
(c) Money received against share warrants	-	-	-	-
Sub-total-Shareholders' funds	195,418	184,634	209,914	194,726
2 Share application money pending allotment	-	-	-	-
3 Minority Interest	-	-	14,362	13,161
4 Non-Current Liabilities				
(a) Long term borrowings	6,771	15,261	172,747	107,146
(b) Deferred tax liabilities (net)	1,377	1,181	958	(243)
(c) Other long term liabilities	116	69	22,828	10,629
(d) Long term provisions	8,907	6,692	11,950	10,227
Sub-total-non-current liabilities	17,171	23,203	208,483	127,759
5 Current Liabilities				
(a) Short-term borrowings	63,103	37,969	81,113	59,750
(b) Trade payables	127,146	118,074	203,948	171,132
(c) Other current liabilities	50,660	44,449	72,489	63,925
(d) Short-term provisions	8,213	7,533	9,789	8,675
Sub-total-current liabilities	249,122	208,025	367,339	303,482
TOTAL-EQUITY AND LIABILITIES	461,711	415,862	800,098	639,128
B ASSETS				
1 Non-Current Assets				
(a) Fixed Assets	59,183	53,865	303,763	231,770
(b) Goodwill on Consolidation	-	-	2,017	2,017
(c) Non-Current investments	38,340	33,392	1,002	761
(d) Long term loans and advances	51,232	54,193	16,443	15,467
(e) Other non-current assets	9,264	5,527	14,782	11,498
Sub-total-non-current assets	158,019	146,977	338,007	261,513
2 Current Assets				
(a) Current investments	15	115	15	354
(b) Inventories	54,377	44,397	122,926	92,187
(c) Trade Receivables	154,165	128,790	185,105	147,436
(d) Cash and cash equivalents	6,470	5,690	11,718	10,286
(e) Short-term loans and advances	39,146	42,987	62,200	60,282
(f) Other current assets	49,519	46,906	80,127	67,070
Sub-total-current assets	303,692	268,885	462,091	377,615
TOTAL ASSETS	461,711	415,862	800,098	639,128

Note : 1. The above results were reviewed by the Audit Committee and approved by the Board at their meeting held on 29th May, 2014.
 2. The figures for the quarter ended 31st March, 2014 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current financial year.

3. The previous Period's/Year's figures have been regrouped/ rearranged wherever considered necessary.
 4. ISCR = Earning before interest and tax / Interest Expenses. DSCR = Earning before interest and tax / (Interest + Principal Repayment of long term debt during the year). Debt Equity Ratio = Loan Fund / Share Capital & Reserves (excluding revaluation reserve & debenture redemption reserve).

By Order of the Board of Directors
For KALPATARU POWER TRANSMISSION LTD.
RANJIT SINGH
 Managing Director

Place : Mumbai
 Dated : 29th May, 2014

Please visit our website: www.kalpatarupower.com