



KALPATARU®

KALPATARU POWER TRANSMISSION LTD.

REGD. OFFICE : 101, PART-III, G.I.D.C. ESTATE,
SECTOR - 28, GANDHINAGAR-382028.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2012 (₹ in Lacs)

Sr. No.	Particulars	Standalone			Consolidated			
		For Quarter Ended		For Year Ended	For Year Ended		For Year Ended	
		31/3/2012 (Unaudited)	31/12/2011 (Unaudited)	31/3/2011 (Unaudited)	31/3/2012 (Audited)	31/3/2011 (Audited)	31/3/2012 (Audited)	31/3/2011 (Audited)
PART-I STATEMENT OF FINANCIAL RESULTS								
1	Income from Operations							
	(a) Net Sales/Income from Operations (Net of Excise duty)	106,027	77,907	87,225	298,662	284,145	525,585	432,195
	(b) Other Operating Income	135	2,229	1,278	4,610	3,673	5,217	4,087
	Total Income from Operations (net)	106,162	80,136	88,503	303,272	287,818	530,802	436,282
2	Expenses							
	(a) Cost of materials consumed	53,733	36,898	39,108	148,858	127,680	246,582	182,910
	(b) Purchase of stock-in-trade	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, Work-in-Progress and Stock-in-trade	1,476	3,246	379	1,434	1,254	(3,990)	(1,502)
	(d) Erection & Sub-Contracting Expenses	25,836	18,612	24,362	73,467	78,850	162,020	140,344
	(e) Employee Benefits Expense	4,916	3,904	5,599	17,023	18,706	32,227	31,936
	(f) Depreciation & Amortisation Expense	1,218	1,212	1,172	4,810	4,593	9,859	8,797
	(g) Other Expenditure	10,904	8,120	9,008	29,565	26,981	43,922	36,215
	Total Expenses :	98,083	71,992	79,628	275,157	258,064	490,620	398,700
3	Profit / (Loss) from Operations before Other Income, finance cost and Exceptional Items (1-2)	8,079	8,144	8,875	28,115	29,754	40,182	37,582
4	Other Income	1,387	1,094	1,226	5,118	4,695	3,326	3,127
5	Profit / (Loss) from ordinary activities before finance cost and Exceptional Items (3+4)	9,466	9,238	10,101	33,233	34,449	43,508	40,709
6	Finance Costs	2,293	3,563	2,197	10,825	8,791	15,763	11,652
7	Profit / (Loss) from ordinary activities after finance cost but before Exceptional Items (5-6)	7,173	5,675	7,904	22,408	25,658	27,745	29,057
8	Exceptional Items	-	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7-8)	7,173	5,675	7,904	22,408	25,658	27,745	29,057
10	Tax Expense	1,498	1,645	1,746	5,918	6,602	7,348	7,915
11	Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	5,675	4,030	6,158	16,490	19,056	20,397	21,142
12	Extraordinary Items (net of tax expense ₹ in lacs)	-	-	-	-	-	-	-
13	Net Profit(+) / Loss(-) for the period (11-12)	5,675	4,030	6,158	16,490	19,056	20,397	21,142
14	Share of profit / (Loss) of associates	-	-	-	-	-	1,530	1,256
15	Minority Interest	-	-	-	-	-	-	-
16	Net Profit / (Loss) after Taxes, Minority Interest and share of Profit / (Loss) of associate (13+14+15)	5,675	4,030	6,158	16,490	19,056	18,867	19,886
17	Paid Up Equity Share Capital (Face Value of ₹ 2/- each)	3,069	3,069	3,069	3,069	3,069	3,069	3,069
18	Reserves excluding Revaluation Reserves as per Balance sheet of previous accounting year	-	-	-	171,186	155,998	182,035	161,391
19.i	Earnings Per Share (EPS) (before Extra-ordinary items) of ₹ 2/- each (not annualized)							
	a) Basic	3.70	2.63	4.02	10.75	12.58	12.29	13.13
	b) Diluted	3.70	2.63	4.02	10.75	12.58	12.29	13.13
19.ii	Earnings Per Share (EPS) (after Extra-ordinary items) of ₹ 2/- each (not annualized)							
	a) Basic	3.70	2.63	4.02	10.75	12.58	12.29	13.13
	b) Diluted	3.70	2.63	4.02	10.75	12.58	12.29	13.13
20	Debt Equity Ratio	NA	NA	NA	0.28	0.29		
21	Debt Service Coverage Ratio (DSCR)	NA	NA	NA	3.01	3.33		
22	Interest Service Coverage Ratio (ISCR)	NA	NA	NA	3.22	4.20		

PART-II Select Information for the Quarter and Year Ended 31/03/2012

Sr. No.	Particulars	Standalone			Consolidated			
		For Quarter Ended		For Year Ended	For Year Ended		For Year Ended	
		31/3/2012 (Unaudited)	31/12/2011 (Unaudited)	31/3/2011 (Unaudited)	31/3/2012 (Audited)	31/3/2011 (Audited)	31/3/2012 (Audited)	31/3/2011 (Audited)
A PARTICULARS OF SHAREHOLDING								
1	Public Shareholding							
	No. of Shares	67,809,244	68,530,361	69,079,240	67,809,244	69,079,240	67,809,244	69,079,240
	Percentage (%) of Shareholding	44.19	44.66	45.01	44.19	45.01	44.19	45.01
2	Promoters and Promoter Group Shareholding							
	a) Pledge / Encumbered							
	No. of Shares	37,475,000	17,250,000	14,239,000	37,475,000	14,239,000	37,475,000	14,239,000
	- Percentage of Shares (as a % of the total Shareholding of promoter and promoter group)	43.75	20.31	16.87	43.75	16.87	43.75	16.87
	- Percentage of shares (as a % of the total Share Capital of the Company)	24.42	11.24	9.28	24.42	9.28	24.42	9.28
	b) Non-encumbered							
	No. of Shares	48,176,326	67,680,209	70,142,330	48,176,326	70,142,330	48,176,326	70,142,330
	- Percentage of Shares (as a % of the total Shareholding of promoter and promoter group)	56.25	79.69	83.13	56.25	83.13	56.25	83.13
	- Percentage of shares (as a % of the total Share Capital of the Company)	31.39	44.10	45.71	31.39	45.71	31.39	45.71

Sr. No.	Particulars	3 Months ended 31/3/2012
		B INVESTOR COMPLAINTS
	Pending at the beginning of the quarter	Nil
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	Nil

Note:

- The above results were reviewed by the Audit Committee & approved by the Board at their meeting held on 21st May, 2012.
- The figures for the quarter ended 31st March-12 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current financial year.
- Unutilised QIP Funds of ₹ 95 crores has been temporarily deployed in debt schemes of mutual funds & bank deposits.
- The previous Period's/Year's figures have been regrouped/ rearranged wherever considered necessary.
- ISCR = Earning before interest and tax / Interest Expenses. DSCR = Earning before interest and tax / (Interest + Principal Repayment of long term debt during the year).
- Debt Equity Ratio = Loan Fund / Share Capital & Reserves (excluding revaluation reserve & debenture redemption reserve)
- The Board has recommended dividend of ₹ 1.5 per equity share of ₹ 2/- each of the Company.

SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2012 (₹ in Lacs)

Sr. No.	Particulars	Standalone			Consolidated			
		For Quarter Ended		For Year Ended	For Year Ended		For Year Ended	
		31/3/2012 (Unaudited)	31/12/2011 (Unaudited)	31/3/2011 (Unaudited)	31/3/2012 (Audited)	31/3/2011 (Audited)	31/3/2012 (Audited)	31/3/2011 (Audited)
A Segment Revenue								
	a) Transmission & Distribution Division	93,155	70,386	79,541	264,052	253,562	263,908	252,817
	b) Real Estate Division	-	3	3	13	25	13	25
	c) Biomass Energy Division	1,487	1,475	1,449	5,332	4,706	5,332	4,706
	d) Infrastructure Division	11,520	8,272	7,510	33,875	29,525	33,875	29,525
	e) Construction	-	-	-	-	-	206,572	135,575
	f) Others	-	-	-	-	-	21,102	13,634
	TOTAL:	106,162	80,136	88,503	303,272	287,818	530,802	436,282
	Less: Inter Segment Revenue	-	-	-	-	-	-	-
	Net Sales / Income from Operations	106,162	80,136	88,503	303,272	287,818	530,802	436,282
B Segment Results								
	[Profit (+) / Loss (-) before Tax & Finance cost]							
	a) Transmission & Distribution Division	7,361	7,532	8,008	26,325	27,146	27,032	26,439
	b) Real Estate Division	-	3	2	11	22	11	22
	c) Biomass Energy Division	78	207	222	327	323	327	323
	d) Infrastructure Division	974	490	755	1,925	2,728	1,925	2,728
	e) Construction	-	-	-	-	-	10,489	7,432
	f) Others	-	-	-	-	-	2,443	1,684
	Total:	8,413	8,232	8,987	28,588	30,219	42,227	38,628
	Less: Finance Cost	2,293	3,563	2,197	10,825	8,791	15,763	11,652
	Add: Other un-allocable income net off un-allocable expenditure	1,053	1,006	1,114	4,645	4,230	1,281	2,081
	Total Profit Before Tax	7,173	5,675	7,904	22,408	25,658	27,745	29,057
C Capital Employed								
	[Segment Assets - Segment Liabilities]							
	a) Transmission & Distribution Division	108,458	127,728	107,012	108,458	107,012	110,556	107,839
	b) Real Estate Division	-	42	43	-	43	-	43
	c) Biomass Energy Division	8,516	8,912	7,869	8,516	7,869	8,516	7,869
	d) Infrastructure Division	32,486	28,302	15,610	32,486	15,610	32,486	15,610
	e) Construction	-	-	-	-	-	85,248	51,231
	f) Others	-	-	-	-	-	75,481	49,158
	e) Unallocable	72,635	78,204	73,882	72,635	73,882	15,069	26,910
	TOTAL	222,095	243,188	204,416	222,095	204,416	327,356	258,660

Statement of Assets and Liabilities. (₹ in Lacs)

Sr. No.	Particulars	Standalone (Audited)		Consolidated (Audited)	
		As at 31/3/2012	As at 31/3/2011	As at 31/3/2012	As at 31/3/2011
A EQUITY AND LIABILITIES					
1	Shareholders' Fund				
	(a) Share Capital	3,069	3,069	3,069	3,069
	(b) Reserve and Surplus	171,222	156,038	182,071	161,432
	(c) Money received against share warrants	-	-	-	-
	Sub-total-Shareholders' funds	174,291	159,107	185,140	164,501
2	Minority Interest	-	-	12,857	11,199
3	Non-Current Liabilities				
	(a) Long term borrowings	20,962	15,617	77,792	38,562
	(b) Deferred tax liabilities (net)	982	1,067	295	1,386
	(c) Other long term liabilities	95	82	18,979	14,532
	(d) Long term provisions	6,188	5,301	8,786	7,335
	Sub-total-Non-current liabilities	28,227	22,067	105,852	61,815
4	Current Liabilities				
	(a) Short-term borrowings	23,657	29,033	37,792	39,370
	(b) Trade payables	104,848	89,426	145,978	121,398
	(c) Other current liabilities	51,159	39,298	75,421	63,031
	(d) Short-term provisions	7,911	9,654	8,827	11,167
	Sub-total-Current liabilities	187,575	167,411	268,018	234,966
	TOTAL - EQUITY AND LIABILITIES	390,093	348,585	571,867	472,481
B ASSETS					
1	Non-Current Assets				
	(a) Fixed Assets	45,288	37,399	149,545	105,858
	(b) Goodwill on Consolidation	-	-	2,017	2,017
	(c) Non-Current investments	32,880	29,933	751	864
	(d) Long term loans and advances	35,259	36,431	13,235	19,420
	(e) Other non-current assets	5,902	7,022	11,210	12,576
	Sub-total-Non-Current assets	119,329	110,785	176,758	140,735
2	Current Assets				
	(a) Current investments	7,614	9,624	7,614	12,702
	(b) Inventories	32,115	24,104	71,776	40,355
	(c) Trade Receivables	151,338	134,826	196,004	186,063
	(d) Cash and cash equivalents	10,340	14,426	17,199	18,739
	(e) Short-term loans and advances	29,942	12,992	41,775	19,313
	(f) Other current assets	39,415			