



# KALPATARU®

# KALPATARU POWER TRANSMISSION LTD.

REGD. OFFICE : 101, PART-III, G.I.D.C. ESTATE,  
SECTOR - 28, GANDHINAGAR-382028.

## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2011 (₹ in Lacs)

Sr. No.	Particulars	Standalone				Consolidated	
		For Quarter Ended		For Year Ended		For Year Ended	
		31/3/2011 (Unaudited)	31/3/2010 (Unaudited)	31/3/2011 (Audited)	31/3/2010 (Audited)	31/3/2011 (Audited)	31/3/2010 (Audited)
1	Net Sales/Income from Operations	88,309	85,055	287,054	262,354	435,114	402,381
2	Other Operating Income	152	165	815	940	1,759	2,064
3	<b>Total Income (1+2)</b>	<b>88,461</b>	<b>85,220</b>	<b>287,869</b>	<b>263,294</b>	<b>436,873</b>	<b>404,445</b>
4	Expenditure						
	(A) (Increase)/Decrease in Stock in Trade & Work in Progress						
	(a) Transmission & Distribution Division	379	4,461	1,254	1,040	1,254	1,040
	(b) Real Estate Division	-	-	-	-	-	-
	(c) Construction	-	-	-	-	(745)	595
	(d) Others	-	-	-	-	(2,047)	(418)
	(B) Consumption of Raw Materials, Accessories & Components	39,108	35,191	127,680	114,481	183,093	170,973
	(C) Erection & Sub-Contracting Expenses	24,308	24,501	78,513	76,617	76,458	76,617
	(D) Employee's Emoluments	5,754	4,431	19,342	15,600	32,793	25,745
	(E) Depreciation	1,172	1,089	4,593	3,824	8,797	7,453
	(F) Other Expenditure	9,066	7,368	27,455	25,076	99,620	88,161
	<b>Total Expenditure :</b>	<b>79,787</b>	<b>77,041</b>	<b>258,837</b>	<b>236,638</b>	<b>399,223</b>	<b>370,166</b>
5	Profit from Operations before Other Income, Interest and Exceptional Items (3-4)	8,674	8,179	29,032	26,656	37,650	34,279
6	Other Income/(Loss)	1,268	735	4,644	3,329	2,773	1,220
7	Profit before Interest and Exceptional Items (5+6)	9,942	8,914	33,676	29,985	40,423	35,499
8	Interest	2,038	1,449	8,015	7,225	11,429	9,033
9	Profit after Interest but before Exceptional Items (7-8)	7,904	7,465	25,661	22,760	28,994	26,466
10	Exceptional Items	-	-	-	-	-	-
11	Profit/(Loss) from Ordinary Activities before Tax (9-10)	7,904	7,465	25,661	22,760	28,994	26,466
12	Tax Expense	1,746	1,725	6,602	5,714	7,732	6,909
13	Net Profit/(Loss) from Ordinary Activities after Tax (11-12)	6,158	5,740	19,059	17,046	21,262	19,557
14	Extraordinary Items	-	-	-	-	-	-
15	<b>Net Profit/(+)/Loss(-) for the period (13-14)</b>	<b>6,158</b>	<b>5,740</b>	<b>19,059</b>	<b>17,046</b>	<b>21,262</b>	<b>19,557</b>
16	Minority Interest	-	-	-	-	1,256	1,789
17	Profit After Minority Interest ( 15 - 16 )	6,158	5,740	19,059	17,046	20,006	17,768
18	Paid Up Equity Share Capital (Face Value of ₹ 2/- each)	3,069	2,650	3,069	2,650	3,069	2,650
19	Reserves excluding Revaluation Reserve & Debenture Redemption Reserve	-	-	153,998	94,961	158,994	98,862
20	Debenture Redemption Reserve	-	-	2,000	1,150	2,244	1,150
21	Earnings Per Share (EPS)						
	a) Basic and Diluted before Extraordinary Item	4.02	4.33	12.58	12.86	13.21	13.41
	b) Basic and Diluted after Extraordinary Item	4.02	4.33	12.58	12.86	13.21	13.41
22	Debt Equity Ratio	NA	NA	0.29	0.62	0.51	0.89
23	Debt Service Coverage Ratio (DSCR)	NA	NA	7.30	6.40	3.31	4.15
24	Interest Service Coverage Ratio (ISCR)	NA	NA	4.20	4.15	3.54	3.93
25	Public Shareholding						
	No. of Shares	69,079,240	48,118,670	69,079,240	48,118,670	69,079,240	48,118,670
	Percentage (%) of Shareholding	45.01	36.32	45.01	36.32	45.01	36.32
26	Promoters and Promoter Group Shareholding						
	a) Pledge/Encumbered						
	No. of Shares	14,239,000	7,950,000	14,239,000	7,950,000	14,239,000	7,950,000
	- Percentage of Shares(as a % of the total Shareholding of promoter and promoter group)	16.87	9.42	16.87	9.42	16.87	9.42
	- Percentage of shares (as a % of the total Share Capital of the Company)	9.28	6.00	9.28	6.00	9.28	6.00
	b) Non-encumbered						
	No. of Shares	70,142,330	76,431,330	70,142,330	76,431,330	70,142,330	76,431,330
	- Percentage of Shares(as a % of the total Shareholding of promoter and promoter group)	83.13	90.58	83.13	90.58	83.13	90.58
	- Percentage of shares (as a % of the total Share Capital of the Company)	45.71	57.68	45.71	57.68	45.71	57.68

### Note :

- The above results were reviewed by the Audit Committee and approved by the Board at their meeting held on 14th May, 2011.
- Unutilised QIP Funds of ₹ 205 crores has been temporarily deployed in debt schemes of mutual funds and bank deposits.
- The Board has recommended dividend of ₹ 1.50 per equity share of ₹ 2/- each of the Company.
- The equity shares of the company were sub-divided from ₹ 10/-each to 5 equity shares of ₹ 2/- each pursuant to the approval of shareholders at Extra Ordinary General Meeting held on August 28, 2010. Accordingly, the number of shares and the earning per share of the previous periods have been restated to make the same comparable.
- Tax expenses include provision for current tax and deferred tax.
- The number of Investor complaints for the quarter ended 31st March, 2011 were :  
Opening - Nil, Received - 1, Disposed off - 1, and Balance - Nil
- The previous Period's/Year's figures have been regrouped/ rearranged wherever considered necessary.
- ISCR = Earning before interest and tax / Interest Expenses. DSCR = Earning before interest and tax / (Interest + Principal Repayment).  
Debt Equity Ratio = Loan Fund / Share Capital & Reserves (excluding revaluation reserve & debenture redemption reserve).

## SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2011 (₹ in Lacs)

Sr. No.	Particulars	Standalone				Consolidated	
		For Quarter Ended		For Year Ended		For Year Ended	
		31/3/2011 (Unaudited)	31/3/2010 (Unaudited)	31/3/2011 (Audited)	31/3/2010 (Audited)	31/3/2011 (Audited)	31/3/2010 (Audited)
<b>A</b>	<b>Segment Revenue</b>						
	a) Transmission & Distribution Division	79,650	75,679	253,851	222,081	253,137	222,081
	b) Real Estate Division	4	8	25	56	25	56
	c) Biomass Energy Division	1,297	1,256	4,308	5,088	4,308	5,087
	d) Infrastructure Division	7,510	8,277	29,685	36,069	29,685	36,069
	e) Construction	-	-	-	-	136,084	132,260
	f) Others	-	-	-	-	13,634	8,892
	TOTAL	88,461	85,220	287,869	263,294	436,873	404,445
	Less: Inter Segment Revenue	-	-	-	-	-	-
	<b>Net Sales / Income from Operations</b>	<b>88,461</b>	<b>85,220</b>	<b>287,869</b>	<b>263,294</b>	<b>436,873</b>	<b>404,445</b>
<b>B</b>	<b>Segment Results</b>						
	[Profit (+) / Loss (-) before tax & interest]						
	a) Transmission & Distribution Division	7,850	7,458	26,381	23,532	25,675	23,532
	b) Real Estate Division	2	6	22	48	22	48
	c) Biomass Energy Division	222	125	323	1,227	323	1,227
	d) Infrastructure Division	754	595	2,720	2,521	2,720	2,521
	e) Construction	-	-	-	-	7,318	7,583
	f) Others	-	-	-	-	2,284	306
	TOTAL	8,828	8,184	29,446	27,328	38,342	35,217
	Less : Interest	2,038	1,449	8,015	7,225	11,429	9,033
	Add : Other un-allocable income net off un-allocable expenditure	1,114	730	4,230	2,657	2,081	282
	<b>Total Profit Before Tax</b>	<b>7,904</b>	<b>7,465</b>	<b>25,661</b>	<b>22,760</b>	<b>28,994</b>	<b>26,466</b>
<b>C</b>	<b>Capital Employed</b>						
	[Segment Assets - Segment Liabilities]						
	a) Transmission & Distribution Division	107,012	103,109	107,012	103,109	107,839	103,267
	b) Real Estate Division	43	46	43	46	43	46
	c) Biomass Energy Division	7,869	7,146	7,869	7,146	7,869	7,146
	d) Infrastructure Division	15,610	18,299	15,610	18,299	15,610	18,299
	e) Construction	-	-	-	-	51,231	42,356
	f) Others	-	-	-	-	49,158	34,172
	g) Unallocable	73,882	30,638	73,882	30,638	26,910	21
	TOTAL	204,416	159,238	204,416	159,238	258,660	205,307

### 9. Statement of Assets and Liabilities.

(₹ in Lacs)

Particulars	Standalone		Consolidated	
	As on 31/3/2011 (Audited)	As on 31/3/2010 (Audited)	As on 31/3/2011 (Audited)	As on 31/3/2010 (Audited)
<b>Shareholder's Fund</b>				
(a) Capital	3,069	2,650	3,069	2,650
(b) Reserve and Surplus	156,039	96,156	161,229	100,057
<b>Minority Interest</b>	-	-	11,198	12,544
<b>Loan Fund</b>	45,308	60,432	83,182	90,145
<b>Deferred Tax Liability</b>	1,066	1,408	1,386	1,957
	<b>205,482</b>	<b>160,646</b>	<b>260,064</b>	<b>207,353</b>
<b>Goodwill on Consolidation</b>	-	-	2,017	834
<b>Fixed Assets (including CWIP)</b>	37,398	33,848	108,279	87,388
<b>Investments</b>	39,558	12,651	13,566	664
<b>Current Assets, Loans and Advances (1)</b>				
(a) Inventories	24,104	26,892	40,355	34,847
(b) Accrued Value of work done	41,258	32,921	41,258	32,921
(c) Sundry Debtors	141,849	132,213	207,473	182,627
(d) Cash & Bank Balances	14,425	3,687	18,734	5,568
(e) Loans & Advances	49,910	42,782	40,803	32,655
	<b>271,546</b>	<b>238,495</b>	<b>348,623</b>	<b>288,618</b>
<b>Less : Current Liabilities &amp; provision (2)</b>				
(a) Liabilities	128,101	111,589	193,952	154,308
(b) Provision	14,919	12,759	18,488	15,932
	<b>143,020</b>	<b>124,348</b>	<b>212,440</b>	<b>170,240</b>
<b>Net Current Assets (1-2)</b>	<b>128,526</b>	<b>114,147</b>	<b>136,183</b>	<b>118,378</b>
Misc. Expenditure	-	-	19	89
	<b>205,482</b>	<b>160,646</b>	<b>260,064</b>	<b>207,353</b>

By Order of the Board of Directors  
For KALPATARU POWER TRANSMISSION LTD.  
Pankaj Sachdeva  
Managing Director

Place : Mumbai  
Dated : 14th May, 2011

Please visit our website: [www.kalpatarupower.com](http://www.kalpatarupower.com)