

**KALPATARU****KALPATARU POWER TRANSMISSION LIMITED.**

Registered Office : Plot No. 101, Part III, G.I.D.C. Estate, Sector - 28, Gandhinagar - 382 028

Tel No: +91 79 2321 4000 Fax : +91 79 2321 1966 E Mail : mktg@kalpatarupower.com CIN : L40100GJ1981PLC004281

**Extract of Standalone & Consolidated Financial Results for the Quarter and Year ended 31st March, 2016**

(Rs. in Lakhs)

Particulars	Standalone				Consolidated	
	For Quarter Ended		For Year Ended		For Year Ended	
	31/03/2016	31/03/2015	31/03/2016	31/03/2015	31/03/2016	31/03/2015
	Unaudited		Audited		Audited	
Total Income from Operations (net)	138,052	107,097	436,458	442,225	738,038	719,821
Net Profit from ordinary activities after tax	7,196	4,006	19,950	16,561	11,754	12,036
Net Profit for the period after tax (after extraordinary items)	7,196	4,006	19,950	16,561	11,754	12,036
Equity Share Capital (Face Value of Rs. 2 each)	3,069	3,069	3,069	3,069	3,069	3,069
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)			222,757	203,980	229,489	218,557
Earnings Per Share of Rs. 2 each (not annualised) (Rs.) (before and after extraordinary items)						
a) Basic	4.69	2.61	13.00	10.79	7.64	7.83
b) Diluted	4.69	2.61	13.00	10.79	7.64	7.83

**Notes :**

- The above is an extract of the detailed format of Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results is available on the Stock Exchange websites, [www.nseindia.com](http://www.nseindia.com), [www.bseindia.com](http://www.bseindia.com) and on the Company's website [www.kalpatarupower.com](http://www.kalpatarupower.com).
- The above results were reviewed by the Audit Committee and approved by the Board at their meeting held on 28th May, 2016. The Statutory Auditors of the Company have conducted audit of these financial results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and have issued Audit Report with unmodified opinion.
- The Board at its meeting held on 14th March, 2016 declared an interim dividend of Rs.1.50 per equity share of Rs. 2 each of the Company and the same has been paid to the shareholders. The directors do not recommend any further dividend for the year 2015-16.
- The previous period's/year's figures have been regrouped / rearranged wherever considered necessary.

For and on behalf of the Board of Directors

  
**Manish Mohnot**  
 Managing Director

Place : Mumbai

Date : 28th May, 2016

DIN : 01229696

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**KALPATARU POWER TRANSMISSION LTD.**

REGISTERED OFFICE : Plot No. 101, Part III, G.I.D.C. Estate,

Sector - 28, Gandhinagar - 382 028

CIN : L40100GJ1981PLC004281

Tel No: +91 79 232 14000

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**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH , 2016**

(Rs. In Lakhs )

Sr. No.	Particulars	STANDALONE					CONSOLIDATED	
		For Quarter Ended			For Year Ended		For Year Ended	
		31/03/2016 (Unaudited)	31/12/2015 (Unaudited)	31/03/2015 (Unaudited)	31/03/2016 (Audited)	31/03/2015 (Audited)	31/03/2016 (Audited)	31/03/2015 (Audited)
<b>PART-I STATEMENT OF FINANCIAL RESULTS</b>								
1	<b>Income from Operations</b>							
	(a) Net Sales/Income from Operations (Net of Excise duty)	136,780	85,648	104,807	431,439	435,459	732,782	712,947
	(b) Other Operating Income	1,272	1,156	2,290	5,019	6,766	5,256	6,874
	<b>Total Income from Operations (net)</b>	<b>138,052</b>	<b>86,804</b>	<b>107,097</b>	<b>436,458</b>	<b>442,225</b>	<b>738,038</b>	<b>719,821</b>
2	<b>Expenses</b>							
	(a) Cost of materials consumed	57,342	32,989	45,575	168,424	192,533	272,058	295,177
	(b) Purchase of stock-in-trade	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, Work-in-Progress and Stock-in-trade	4,389	2,077	(3,680)	10,381	(3,881)	20,325	(3,413)
	(d) Erection & Sub-Contracting Expenses	39,109	23,597	31,380	127,750	119,741	238,186	224,970
	(e) Employee Benefits Expense	7,261	6,728	8,264	29,316	31,359	55,210	54,441
	(f) Depreciation & Amortisation Expense	2,083	2,109	2,099	8,372	8,518	20,176	16,828
	(g) Other Expenditure	15,525	12,042	15,067	53,896	59,799	71,564	78,216
	<b>Total Expenses :</b>	<b>125,709</b>	<b>79,542</b>	<b>98,705</b>	<b>398,139</b>	<b>408,069</b>	<b>677,519</b>	<b>666,219</b>
3	Profit/(Loss) from Operations before Other Income, finance cost and Exceptional Items (1-2)	12,343	7,262	8,392	38,319	34,156	60,519	53,602
4	Other Income	1,206	1,185	1,078	5,081	5,223	1,884	2,505
5	Profit/(Loss) from ordinary activities before finance cost and Exceptional Items (3+4)	13,549	8,447	9,470	43,400	39,379	62,403	56,107
6	Finance Costs	2,413	2,596	3,279	12,750	14,093	43,937	33,700
7	Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items (5-6)	11,136	5,851	6,191	30,650	25,286	18,466	22,407
8	Exceptional Items	-	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	11,136	5,851	6,191	30,650	25,286	18,466	22,407
10	Tax Expense	3,940	2,040	2,185	10,700	8,725	10,133	10,865
11	Net Profit /(Loss) from Ordinary Activities after Tax (9-10)	7,196	3,811	4,006	19,950	16,561	8,333	11,542
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-	-
13	<b>Net Profit(+)/Loss(-) for the period (11-12)</b>	<b>7,196</b>	<b>3,811</b>	<b>4,006</b>	<b>19,950</b>	<b>16,561</b>	<b>8,333</b>	<b>11,542</b>
14	Share of profit/(loss) of associates	-	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	3,421	494
16	Net Profit/(Loss) after taxes, Minority Interest and share of profit/(loss) of associate (13+14+15)	7,196	3,811	4,006	19,950	16,561	11,754	12,036
17	Paid Up Equity Share Capital (Face Value of Rs. 2 each)	3,069	3,069	3,069	3,069	3,069	3,069	3,069
18	Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year	-	-	-	222,757	203,980	229,489	218,557
19.i	Earnings Per Share (EPS) (Rs.) (before extraordinary items) (not annualised)							
	a) Basic	4.69	2.48	2.61	13.00	10.79	7.64	7.83
	b) Diluted	4.69	2.48	2.61	13.00	10.79	7.64	7.83
19.ii	Earnings Per Share (EPS) (Rs.) (after extraordinary items) (not annualised)							
	a) Basic	4.69	2.48	2.61	13.00	10.79	7.64	7.83
	b) Diluted	4.69	2.48	2.61	13.00	10.79	7.64	7.83
20	Debenture Redemption Reserve	-	-	-	2,500	1,500	2,500	1,856
21	Net Worth	-	-	-	225,826	207,050	232,558	221,627
22	Debt Equity Ratio	NA	NA	NA	0.27	0.47		
23	Debt Service Coverage Ratio (DSCR)	NA	NA	NA	2.33	1.71		
24	Interest Service Coverage Ratio (ISCR)	NA	NA	NA	3.49	2.85		

**Segment wise Revenue, Results and Capital Employed for the Quarter and Year Ended 31st March,2016**

(Rs. In Lakhs )

Sr. No.	Particulars	For Quarter Ended			For Year Ended		For Year Ended	
		31/03/2016 (Unaudited)	31/12/2015 (Unaudited)	31/03/2015 (Unaudited)	31/03/2016 (Audited)	31/03/2015 (Audited)	31/03/2016 (Audited)	31/03/2015 (Audited)
		<b>A</b>	<b>Segment Revenue</b>					
	a) Transmission & Distribution	120,263	72,883	90,204	373,903	403,359	374,317	402,281
	b) Infrastructure EPC	16,125	12,293	14,551	55,933	31,864	53,668	27,598
	c) Construction	-	-	-	-	-	264,118	246,741
	d) Others	1,664	1,628	2,342	6,622	7,002	45,935	43,201
	<b>Total:</b>	<b>138,052</b>	<b>86,804</b>	<b>107,097</b>	<b>436,458</b>	<b>442,225</b>	<b>738,038</b>	<b>719,821</b>
	Less: Inter Segment Revenue	-	-	-	-	-	-	-
	<b>Net Sales / Income from Operations</b>	<b>138,052</b>	<b>86,804</b>	<b>107,097</b>	<b>436,458</b>	<b>442,225</b>	<b>738,038</b>	<b>719,821</b>
<b>B</b>	<b>Segment Results</b> (Profit (+) / Loss (-) before tax & Finance cost)							
	a) Transmission & Distribution	12,195	6,861	8,379	37,088	37,931	36,903	37,474
	b) Infrastructure EPC	18	301	(822)	953	(4,666)	953	(4,666)
	c) Construction	-	-	-	-	-	18,410	14,924
	d) Others	219	125	943	567	1,380	5,811	7,860
	<b>Total:</b>	<b>12,432</b>	<b>7,287</b>	<b>8,500</b>	<b>38,608</b>	<b>34,645</b>	<b>62,077</b>	<b>55,592</b>
	Less : Finance cost	2,413	2,596	3,279	12,750	14,093	43,937	33,700
	Add : Other un-allocable income net of un-allocable expenditure	1,117	1,160	970	4,792	4,734	326	515
	<b>Total Profit Before Tax:</b>	<b>11,136</b>	<b>5,851</b>	<b>6,191</b>	<b>30,650</b>	<b>25,286</b>	<b>18,466</b>	<b>22,407</b>
<b>C</b>	<b>Capital Employed [Segment Assets - Segment Liabilities]</b>							
	a) Transmission & Distribution	137,383	145,984	178,816	137,383	178,816	136,552	173,068
	b) Infrastructure EPC	42,626	43,538	35,660	42,626	35,660	40,721	31,270
	c) Construction	-	-	-	-	-	249,900	246,946
	d) Others	6,033	5,161	4,902	6,033	4,902	149,907	155,482
	e) Unallocable	99,731	91,506	85,386	99,731	85,386	6,512	159
	<b>Total:</b>	<b>285,773</b>	<b>286,189</b>	<b>304,764</b>	<b>285,773</b>	<b>304,764</b>	<b>583,592</b>	<b>606,925</b>

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Statement of Assets and Liabilities		(Rs. in Lakhs)			
Sr. No.	Particulars	STANDALONE		CONSOLIDATED	
		As at 31/03/2016 (Audited)	As at 31/03/2015 (Audited)	As at 31/03/2016 (Audited)	As at 31/03/2015 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>				
1	Shareholders' Fund				
	(a) Share Capital	3,069	3,069	3,069	3,069
	(b) Reserve and Surplus	222,786	204,009	229,518	218,586
	(c) Money received against share warrants	-	-	-	-
	Sub-total-Shareholders' funds	225,855	207,078	232,587	221,655
2	Share application money pending allotment	-	-	-	-
3	Minority Interest	-	-	15,611	14,218
4	Non-Current Liabilities				
	(a) Long term borrowings	27,161	29,432	250,150	247,321
	(b) Deferred tax liabilities (net)	-	536	87	2,531
	(c) Other long term liabilities	3,853	141	40,053	32,393
	(d) Long term provisions	2,089	1,862	10,033	6,851
	Sub-total-Non-current liabilities	33,103	31,971	300,323	289,096
5	Current Liabilities				
	(a) Short-term borrowings	28,699	61,628	58,493	96,793
	(b) Trade payables	148,026	136,146	222,405	195,949
	(c) Other current liabilities	25,360	19,593	58,357	55,764
	(d) Short-term provisions	29,127	23,007	29,440	23,266
	Sub-total-Current liabilities	231,212	240,374	368,695	371,772
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>490,170</b>	<b>479,423</b>	<b>917,216</b>	<b>896,741</b>
<b>B</b>	<b>ASSETS</b>				
1	Non-Current Assets				
	(a) Fixed Assets	54,256	55,899	369,195	358,160
	(b) Goodwill on Consolidation	-	-	2,015	2,015
	(c) Non-Current Investments	49,487	39,349	1,136	1,130
	(d) Deferred tax assets (net)	39	-	4,232	1,632
	(e) Long term loans and advances	59,542	55,578	22,698	17,745
	(f) Other non-current assets	10,116	8,690	16,279	14,775
	Sub-total-Non-Current assets	173,440	159,516	415,555	395,457
2	Current Assets				
	(a) Current investments	38	44	-	-
	(b) Inventories	42,440	59,887	93,074	121,763
	(c) Trade Receivables	189,878	178,358	242,919	222,883
	(d) Cash and cash equivalents	10,623	7,526	15,248	13,810
	(e) Short-term loans and advances	21,947	28,092	51,299	55,966
	(f) Other current assets	51,804	46,000	99,121	86,862
	Sub-total-Current assets	316,730	319,907	501,661	501,284
	<b>TOTAL ASSETS</b>	<b>490,170</b>	<b>479,423</b>	<b>917,216</b>	<b>896,741</b>

Details of Non-convertible debentures are as follows -

Sr. No.	ISIN	Previous due date (1/10/2015 - 31/03/2016)		Next due date (1/04/2016 - 30/09/2016)	
		Principal	Interest	Principal	Interest
1	INE220B07011	26/12/2015	26/12/2015	-	-
2	INE220B08019	-	05/12/2015	-	05/06/2016
			05/03/2016	-	05/09/2016
3	INE220B08027	-	-	-	20/05/2016

Principal and Interest have been paid on due dates

**Notes :**

- The above results were reviewed by the Audit Committee and approved by the Board at their meeting held on 28th May, 2016. The Statutory Auditors of the Company have conducted audit of these financial results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and have issued Audit Report with unmodified opinion.
- The figures for the quarter ended 31st March, 2016 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current financial year.
- Net Worth = Share Capital + Reserves (excluding revaluation reserve)  
Debt Equity Ratio = Loan Fund / Share Capital & Reserves (excluding revaluation reserve)  
DSCR = Earning before interest and tax / (Interest + Principal Repayment of long term debt during the year).  
ISCR = Earning before interest and tax / Interest Expenses.
- The listed non-convertible debentures aggregating Rs. 20,000 Lakhs as on 31st March, 2016 are unsecured debentures.
- The Company has retained its credit rating "AA" from CRISIL and CARE.
- The Board at its meeting held on 14th March, 2016 declared an interim dividend of Rs.1.50 per equity share of Rs. 2 each of the Company and the same has been paid to the shareholders. The directors do not recommend any further dividend for the year 2015-16.
- The previous period's/year's figures have been regrouped/ rearranged wherever considered necessary.

By Order of the Board of Directors  
For KALPATARU POWER TRANSMISSION LTD.

Manish Mohnot  
Managing Director  
DIN:01229696

Place : Mumbai  
Dated : 28th May, 2016

Please visit our website: [www.kalpatarupower.com](http://www.kalpatarupower.com)

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