

Tano Capital to invest INR 800 million in Shree Shubham Logistics Limited (*Subsidiary of Kalpataru Power Transmission Ltd.*)

Mumbai, April 15, 2013 : Shree Shubham Logistics Limited (“SLL”) has signed an agreement with Tano India Private Equity Fund II to raise INR 800 mn to fund its capacity expansion plan. SLL is one of the leading organized service providers in the agri logistics space. It operates on unique combination of owned and managed warehouses. SLL is a subsidiary of the listed Kalpataru Power Transmission Limited (“KPTL”) which is one of the largest and fastest growing specialized EPC companies in India engaged in power transmission & distribution, oil & gas pipeline, railways, infrastructure development and civil contracting with a strong international presence in power transmission & distribution.

Mr. Manish Mohnot (Group Director) said “Our subsidiary (SLL) has emerged among the largest private player in agri-logistics sector providing one-stop solutions to the entire value chain in agriculture sector”. This fund infusion will support our capacity expansion plans in the states of Maharashtra, Rajasthan and Madhya Pradesh and other states of the country.

Hetal Gandhi (MD of Tano India Advisors Ltd) said “We are excited to partner with SLL which has followed a differentiated and scalable model in the agri-logistics space. After a substantial asset build-out in the last few years, the Company is seeing increased levels of traction in its various businesses. The Company is backed by pedigreed promoters who have a track record of building companies which become leaders in the space in which they operate in.”

About Shree Shubham Logistics Ltd (SSLL)

Shree Shubham Logistics Limited (SSLL) provides end-to-end logistics solutions under one roof. It provides services encompassing storage and preservation with a chain of dry and cold storage units, weighing, Testing and Certification (grading and sorting facilities for standardization of agricultural produce), collateral management for commodity financing against warehouse receipts/stocks with the help of Banks, fumigation and pest management, commodity procurement etc.

Currently, SSLL is operating and managing 90 warehouses (owned & leased) with storage capacity of around 11 lacs metric tonnes and total floor plate area of around 6.0 Million Sq. Ft in the states of Rajasthan, Gujarat & Madhya Pradesh. The company will expand this capacity to 1.5 million Metric Tonnes by end of this year and to nearly 2 million Metric Tonnes over the next two to three years with a pan India presence.

About Kalpataru Power Transmission Limited (KPTL)

KPTL is one of the largest and fastest growing specialized EPC companies in India engaged in power transmission & distribution, oil & gas pipeline, railways, infrastructure development, civil contracting and warehousing & logistics business with a strong international presence in power transmission & distribution. The company is currently executing several projects in India, Africa, Middle East, Australia, North America and Far East.

About Tano Capital

Tano Capital is focused on investing in early to mid stage companies that have a prior business record and exhibit strong growth potential over 4-5 years. In line with this strategy, Tano is currently investing from its second India fund, Tano India Private Equity Fund II. Tano Capital was founded by Charles E. Johnson, formerly Co-President of Franklin Templeton Investments and CEO of Templeton Worldwide Inc. Hetal Gandhi and Carlton Pereira are the co-founders of Tano Capital India.

Inga Capital was the sole advisor to the Company for this transaction