



KALPA-TARU
POWER TRANSMISSION LIMITED

Investor Presentation

Q1FY14 Results – 25th July 13



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Key Highlights – Q1 FY14



KPTL

- Sales increased by 27%
 - Core EBIDTA margin at 10.3%
 - PBT margin at 5.8%
 - PAT margin at 3.9%
 - Order inflow in excess of Rs 1,130 crs
 - Signed agreement to develop TL BOOT project on annuity basis at MP
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JMC

- Sales increased by 19%
 - Core EBIDTA margin at 4.8%
 - PBT margin at 0.6%
 - PAT margins at 0.5%
 - Order inflow in excess of Rs 350 crs
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SSLL

- Sales increased by 72%
- Core EBIDTA margin at 14.4%
- PBT margin at 13.7%
- PAT margins at 10.4%
- PE fund infused Rs 80 crs for growth plans



		KPTL Standalone		
		<i>(Amount in Rs Crs)</i>		
FY13	Particulars	Q1 FY13	Q1 FY14	Growth
3,335.4	Total Income	699.4	889.6	27%
322.1	Core EBIDTA (excl. other income)	72.8	92.0	26%
122.0	Finance Cost	31.4	38.3	22%
195.5	PBT	40.1	51.2	28%
137.7	PAT	27.3	34.7	27%
9.7%	Core EBIDTA Margin	10.4%	10.3%	
5.9%	PBT Margin	5.7%	5.8%	
4.1%	PAT Margin	3.9%	3.9%	

Finance cost includes forex MTM loss of Rs 7.7 crs for Q1FY14 vs Rs 8.0 crs for Q1 FY13

P&L Highlights



JMC Standalone		<i>(Amount in Rs Crs)</i>		
FY13	Particulars	Q1 FY13	Q1 FY14	Growth
2,541.9	Total Income	568.4	676.7	19%
118.5	Core EBIDTA (excl. other income)	27.3	32.5	19%
55.0	Finance Cost	13.3	14.7	11%
15.9	PBT	3.1	3.8	23%
18.3	PAT	4.0	3.3	-16%
4.7%	Core EBIDTA Margin	4.8%	4.8%	
0.6%	PBT Margin	0.5%	0.6%	
0.7%	PAT Margin	0.7%	0.5%	

Shree Shubham Logistics Ltd		<i>(Amount in Rs Crs)</i>		
FY13	Particulars	Q1 FY13	Q1 FY14	Growth
231.9	Total Income	37.9	65.1	72%
28.3	Core EBIDTA (excl. other income)	5.1	9.4	84%
16.1	Finance Cost	3.7	7.2	95%
19.7	PBT	0.7	8.9	1250%
14.6	PAT	0.4	6.8	1413%
12.2%	Core EBIDTA Margin	13.5%	14.4%	
8.5%	PBT Margin	1.7%	13.7%	
6.3%	PAT Margin	1.2%	10.4%	

Balance Sheet Highlights



(Amount in Rs Crs)	KPTL Standalone			Difference	
	Particulars	Q1 FY14	FY13	Q1 FY13	y-o-y
Loan Funds	764.4	591.1	738.7	25.7	173.3
(+) Long Term borrowings	146.9	152.6	209.1	(62.2)	(5.7)
(+) Short Term borrowings	553.1	379.7	504.5	48.6	173.4
(+) Current maturities of long term debt	64.4	58.8	25.1	39.3	5.6

	JMC Standalone			Difference	
	Particulars	Q1 FY14	FY13	Q1 FY13	y-o-y
Loan Funds	349.0	397.8	398.4	(49.4)	(48.8)
(+) Long Term borrowings	168.3	177.7	135.5	32.8	(9.4)
(+) Short Term borrowings	123.1	164.4	229.9	(106.8)	(41.3)
(+) Current maturities of long term debt	57.6	55.7	33.0	24.6	1.9

	Shree Shubham Logistics Ltd			Difference	
	Particulars	Q1 FY14	FY13	Q1 FY13	y-o-y
Loan Funds	319.0	321.5	249.1	69.9	(2.5)
(+) Long Term borrowings	259.6	257.9	177.1	82.5	1.7
(+) Short Term borrowings	44.4	49.9	59.2	(14.8)	(5.5)
(+) Current maturities of long term debt	15.0	13.7	12.8	2.2	1.3
Internal Debt (from KPTL)	100.6	162.0	97.0	3.6	(61.4)

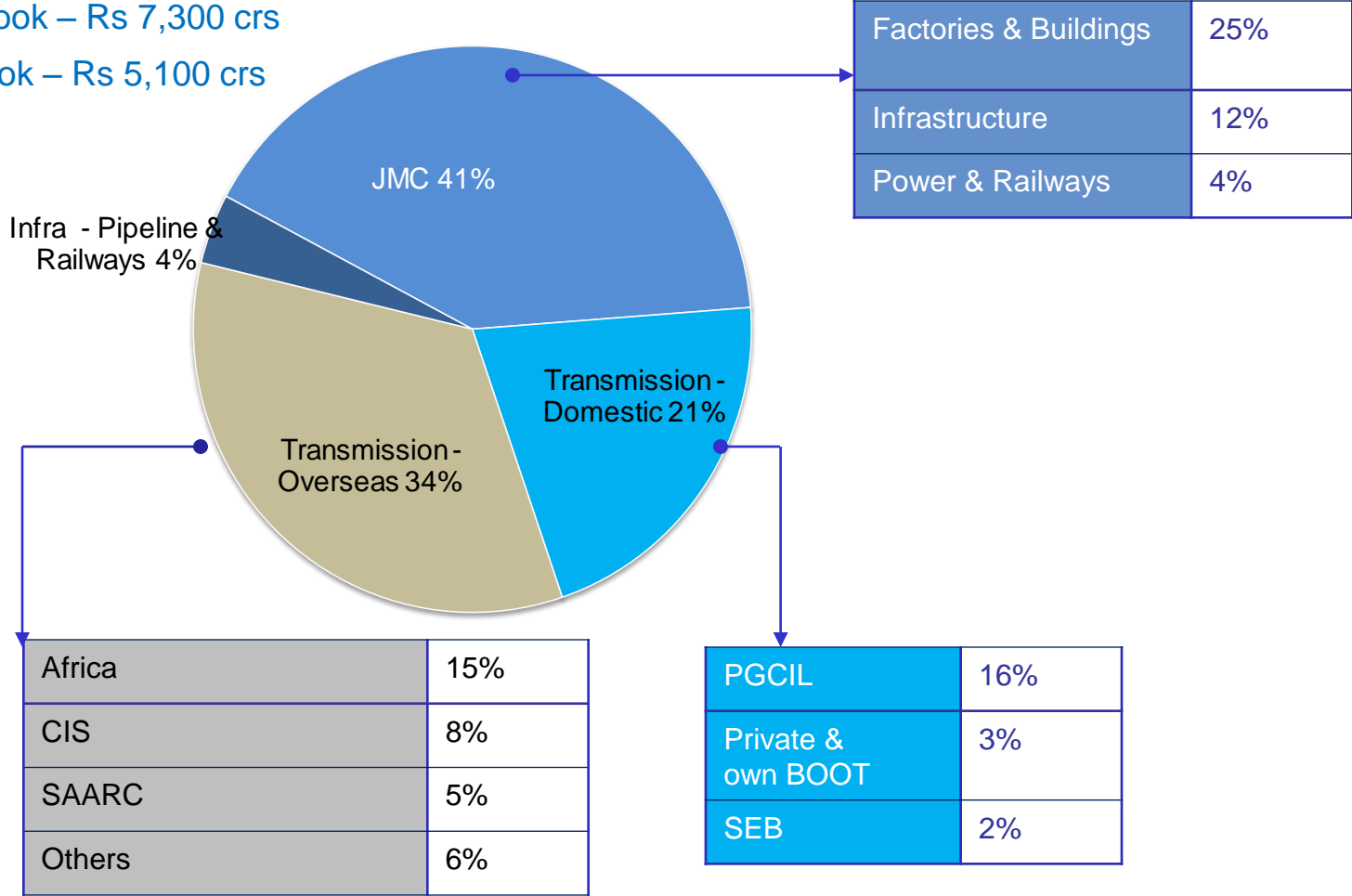
Order Book Status



Consolidated Order Book of Rs 12,400 crs (as on 30th June 13)

Excluding L1 orders

- KPTL Standalone order book – Rs 7,300 crs
- JMC Standalone order book – Rs 5,100 crs





KPTL

Divisions - Clients / Geography	Approx.Order Value (Rs crs)
TLI – Zambia (330 KV)	500
TLD – PGCIL (765 KV)	330
TLD – MP Own TL BOOT	300
Total	1,130

JMC

Segments	Approx.Order Value (Rs crs)
F&B – Commercial (Bangalore)	219
F&B – Educational (Bangalore)	72
Power – Sasan project civil work	67
Total	358



❖ Road BOOT projects

- Rohtak – Bawal – Project completed, applied for COD from NHAI, Expected by Q2FY14
- Agra-Aligarh – Over 60% physical completed, Expected COD by Q4FY14
- Nagpur-Wainganga – Over 65% physical completed, Expected COD by Q2FY15
- Rewa – MP – Over 18% physical completed, Expected COD by Q4FY15

❖ Transmission Line BOOT Projects

- Signed transmission agreement with MP Power Transmission Company Ltd (MPPTCL) to develop a transmission line BOOT project
- Project scope involves designing, financing, construction, commissioning, operate, and maintenance of 240 kms of 400 KV Satpura – Ashta transmission line for the period 25 years with an extension of 10 years on annuity basis.

❖ Developmental projects

- Thane project – Project 100% completed, Sale process is underway
- Indore project – Designing underway, Construction to commence soon

❖ SSSL

- PE fund (Tano Capital) infused Rs 80 crs for expansion plans
- Total capacity under management reached to 11,35,000 MT's



Thank You