



KALPATARU

KALPATARU POWER TRANSMISSION LTD.

REGD. OFF.: 101, PART-III, G.I.D.C. ESTATE, SECTOR - 28, GANDHINAGAR-382028.

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2013

(₹ in Lacs)

Sr. No.	Particulars	For Quarter Ended			For Half Year Ended		Year Ended
		30/9/2013 (Unaudited)	30/6/2013 (Unaudited)	30/9/2012 (Unaudited)	30/9/2013 (Unaudited)	30/9/2012 (Unaudited)	31/3/2013 (Audited)
PART-I STATEMENT OF FINANCIAL RESULTS							
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of Excise duty)	94,536	87,959	70,578	1,82,495	1,39,564	3,28,591
	(b) Other Operating Income	1,684	1,001	892	2,685	1,849	4,949
	Total Income from Operations (net)	96,220	88,960	71,470	1,85,180	1,41,413	3,33,540
2	Expenses						
	(a) Cost of materials consumed	46,251	41,249	39,135	87,500	75,527	1,64,918
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, Work-in-Progress and Stock-in-trade	1,335	(2,268)	(1,707)	(933)	(5,679)	(8,008)
	(d) Erection & Sub-Contracting Expenses	22,172	24,362	15,946	46,534	33,269	85,508
	(e) Employee Benefits Expense	5,921	5,815	4,283	11,736	8,370	20,064
	(f) Depreciation & Amortisation Expense	1,734	1,590	1,261	3,324	2,465	5,225
	(g) Other Expenditure	11,428	10,604	7,473	22,032	16,302	38,850
	Total Expenses :	88,841	81,352	66,391	1,70,193	1,30,254	3,06,557
3	Profit/(Loss) from Operations before Other Income, finance cost and Exceptional Items (1-2)	7,379	7,608	5,079	14,987	11,159	26,983
4	Other Income	1,412	1,334	1,358	2,746	2,431	4,772
5	Profit / (loss) from ordinary activities before finance cost and Exceptional Items (3+4)	8,791	8,942	6,437	17,733	13,590	31,755
6	Finance Costs	4,100	3,825	2,568	7,925	5,711	12,201
7	Profit / (Loss) from ordinary activities after finance cost but before Exceptional Items (5-6)	4,691	5,117	3,869	9,808	7,879	19,554
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7-8)	4,691	5,117	3,869	9,808	7,879	19,554
10	Tax Expense	1,592	1,650	1,215	3,242	2,490	5,789
11	Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	3,099	3,467	2,654	6,566	5,389	13,765
12	Extraordinary Items (net of tax expense ₹ in lacs)	-	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	3,099	3,467	2,654	6,566	5,389	13,765
14	Paid Up Equity Share Capital (Face Value of ₹ 2/- each)	3,069	3,069	3,069	3,069	3,069	3,069
15	Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year	-	-	-	-	-	1,81,534
16.i	Earnings Per Share (EPS) (before extraordinary items) (of ₹ 2 each) (not annualised)						
	a) Basic	2.02	2.26	1.73	4.28	3.51	8.97
	b) Diluted	2.02	2.26	1.73	4.28	3.51	8.97
16.ii	Earnings Per Share (EPS) (after extraordinary items) (of ₹ 2 each) (not annualised)						
	a) Basic	2.02	2.26	1.73	4.28	3.51	8.97
	b) Diluted	2.02	2.26	1.73	4.28	3.51	8.97
17	Debt Equity Ratio	NA	NA	NA	0.44	0.43	0.32
18	Debt Service Coverage Ratio (DSCR)	NA	NA	NA	1.82	1.75	2.18
19	Interest Service Coverage Ratio (ISCR)	NA	NA	NA	2.27	2.46	2.67

PART-II SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30/09/2013

A	PARTICULARS OF SHAREHOLDING	30/9/2013	30/6/2013	30/9/2012	30/9/2013	30/9/2012	31/3/2013
1	Public Shareholding						
	No. of Shares	6,22,25,907	6,43,99,376	6,51,87,774	6,22,25,907	6,51,87,774	6,48,07,755
	Percentage (%) of Shareholding	40.55	41.97	42.48	40.55	42.48	42.23
2	Promoters and Promoter Group Shareholding						
	a) Pledge/Encumbered						
	No. of Shares	4,75,24,601	4,64,24,601	3,09,15,000	4,75,24,601	3,09,15,000	2,94,15,000
	- Percentage of Shares (as a % of the total Shareholding of promoter and promoter group)	52.09	52.13	35.02	52.09	35.02	33.18
	- Percentage of shares (as a % of the total Share Capital of the Company)	30.97	30.25	20.14	30.97	20.14	19.17
	b) Non-encumbered						
	No. of Shares	4,37,10,062	4,26,36,593	5,73,57,796	4,37,10,062	5,73,57,796	5,92,37,815
	- Percentage of Shares (as a % of the total Shareholding of promoter and promoter group)	47.91	47.87	64.98	47.91	64.98	66.82
	- Percentage of shares (as a % of the total Share Capital of the Company)	28.48	27.78	37.38	28.48	37.38	38.60

B	INVESTOR COMPLAINTS	3 Months ended 30/9/2013	Note :
	Pending at the beginning of the quarter	Nil	1. The above results were reviewed by the Audit Committee & recommended for approval of the Board & approved by the Board at their meeting held on 31st October, 2013. 2. The Statutory Auditors of the Company have conducted a "limited review" of the above financial results. 3. The previous Period's/Year's figures have been regrouped / rearranged wherever considered necessary. 4. ISCR = Earning before interest and tax / Interest Expenses. DSCR = Earning before interest and tax / (Interest + Principal Repayment of long term debt during the period/year). Debt/Equity Ratio = Loan Fund / Share Capital & Reserves.
	Received during the quarter	1	
	Disposed of during the quarter	1	
	Remaining unresolved at the end of the quarter	Nil	

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2013

(₹ in Lacs)

Sr. No.	Particulars	For Quarter Ended			For Half Year Ended		Year Ended
		30/9/2013 (Unaudited)	30/6/2013 (Unaudited)	30/9/2012 (Unaudited)	30/9/2013 (Unaudited)	30/9/2012 (Unaudited)	31/3/2013 (Audited)
A	Segment Revenue						
	a) Transmission & Distribution	89,057	82,262	63,334	1,71,319	1,24,458	2,95,693
	b) Infrastructure EPC	5,563	5,480	6,981	11,043	14,572	32,436
	c) Others	1,600	1,218	1,155	2,818	2,383	5,411
	TOTAL	96,220	88,960	71,470	1,85,180	1,41,413	3,33,540
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales / Income from Operations	96,220	88,960	71,470	1,85,180	1,41,413	3,33,540
B	Segment Results						
	Profit (+) / Loss (-) before tax & Finance cost						
	a) Transmission & Distribution	8,669	8,305	5,101	16,974	10,964	27,097
	b) Infrastructure EPC	(1,449)	(676)	220	(2,125)	540	(126)
	c) Others	163	6	(121)	169	(155)	189
	Total	7,383	7,635	5,200	15,018	11,349	27,160
	Less : Finance cost	4,100	3,825	2,568	7,925	5,711	12,201
	Add : Other un-allocable income net off un-allocable expenditure	1,408	1,307	1,237	2,715	2,241	4,595
	Total Profit Before Tax	4,691	5,117	3,869	9,808	7,879	19,554
C	Capital Employed						
	[Segment Assets - Segment Liabilities]						
	a) Transmission & Distribution	1,55,676	1,45,758	1,41,487	1,55,676	1,41,487	1,23,724
	b) Infrastructure EPC	38,784	38,385	38,307	38,784	38,307	36,538
	c) Others	5,547	6,623	8,508	5,547	8,508	6,225
	d) Unallocable	74,555	74,394	68,130	74,555	68,130	77,745
	TOTAL	2,74,562	2,65,160	2,56,432	2,74,562	2,56,432	2,44,232

Statement of Assets and Liabilities.

Particulars	As at 30/9/2013	As at 31/3/2013
	Unaudited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' Fund		
(a) Share Capital	3,069	3,069
(b) Reserve and Surplus	1,87,135	1,81,565
(c) Money received against share warrants	-	-
Sub-total-Shareholders' funds	1,90,204	1,84,634
2 Share application money pending allotment	-	-
3 Minority Interest	-	-
4 Non-Current Liabilities		
(a) Long term borrowings	10,622	15,261
(b) Deferred tax liabilities (net)	702	1,181
(c) Other long term liabilities	84	69
(d) Long term provisions	6,197	6,692
Sub-total-Non-current liabilities	17,605	23,203
5 Current Liabilities		
(a) Short-term borrowings	64,198	37,969
(b) Trade payables	1,02,285	1,19,441
(c) Other current liabilities	52,346	43,142
(d) Short-term provisions	7,510	7,473
Sub-total-Current liabilities	2,26,339	2,08,025
TOTAL -EQUITY AND LIABILITIES	4,34,148	4,15,862
B ASSETS		
1 Non-Current Assets		
(a) Fixed Assets	57,095	53,865
(b) Non-Current investments	33,397	33,392
(c) Long term loans and advances	46,792	54,193
(d) Other non-current assets	4,801	5,527
Sub-total-Non-Current assets	1,42,085	1,46,977
2 Current Assets		
(a) Current investments	115	115
(b) Inventories	44,485	44,397
(c) Trade Receivables	1,43,358	1,28,790
(d) Cash and cash equivalents	6,595	5,690
(e) Short-term loans and advances	39,680	42,987
(f) Other current assets	57,830	46,906
Sub-total-Current assets	2,92,063	2,68,885
TOTAL ASSETS	4,34,148	4,15,862

By Order of the Board of Directors
 For KALPATARU POWER TRANSMISSION LTD.
 Ranjit Singh
 Managing Director

Place : Mumbai
 Dated : 31st October, 2013

Please visit our website: www.kalpatarupower.com