



# KALPA-TARU

POWER TRANSMISSION LIMITED

## Investor Presentation

*Q2FY14 Results – 31<sup>st</sup> October 13*



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# Key Highlights – Q2 FY14



## KPTL

- Sales increased by 35%
- Core EBIDTA margin at 9.5%
- PBT margin at 4.9%
- PAT margin at 3.2%
- Order inflow in excess of Rs 620 crs

## JMC

- Sales increased by 2%
- Core EBIDTA margin at 4.9%
- PBT margin at 0.6%
- PAT margins at 0.5%
- Order inflow in excess of Rs 838 crs
- Achieved provisional COD and project, tolling started of Rohtak-Bawal road BOOT

## SSLL

- Sales increased by 59%
- Core EBIDTA margin at 12.4%
- PBT margin at 3.7%
- PAT margins at 2.2%



			KPTL Standalone			
			<i>(Amount in Rs Crs)</i>			
Growth	H1 FY14	H1 FY13	Particulars	Q2 FY13	Q2 FY14	Growth
31%	1,851.8	1,414.1	Total Income	714.7	962.2	35%
34%	183.1	136.2	Core EBIDTA (excl. other income)	63.4	91.1	44%
39%	79.3	57.1	Finance Cost	25.7	41.0	60%
24%	98.1	78.8	PBT	38.7	46.9	21%
22%	65.7	53.9	PAT	26.5	31.0	17%
	9.9%	9.6%	Core EBIDTA Margin	8.9%	9.5%	
	5.3%	5.6%	PBT Margin	5.4%	4.9%	
	3.5%	3.8%	PAT Margin	3.7%	3.2%	

'Finance cost' includes forex loss of Rs 12 crs for Q2FY14 vs gain of Rs 2.2 crs for Q2FY13



# P&L Highlights



			JMC Standalone		(Amount in Rs Crs)	
Growth	H1 FY14	H1 FY13	Particulars	Q2 FY13	Q2 FY14	Growth
10%	1,291.1	1,172.8	Total Income	604.4	614.4	2%
15%	62.7	54.3	Core EBIDTA (excl. other income)	27.0	30.3	12%
6%	28.3	26.7	Finance Cost	13.3	13.7	3%
51%	7.7	5.1	PBT	2.0	3.9	95%
0%	6.5	6.5	PAT	2.5	3.1	24%
	4.9%	4.6%	Core EBIDTA Margin	4.5%	4.9%	
	0.6%	0.4%	PBT Margin	0.3%	0.6%	
	0.5%	0.6%	PAT Margin	0.4%	0.5%	

			Shree Shubham Logistics Ltd		(Amount in Rs Crs)	
Growth	H1 FY14	H1 FY13	Particulars	Q2 FY13	Q2 FY14	Growth
73%	166.2	96.1	Total Income	58.4	93.0	59%
61%	20.9	13.0	Core EBIDTA (excl. other income)	8.0	11.5	43%
85%	13.9	7.5	Finance Cost	4.1	6.7	63%
206%	12.4	4.0	PBT	3.4	3.5	1%
223%	8.8	2.7	PAT	2.3	2.1	-11%
	12.6%	13.5%	Core EBIDTA Margin	13.8%	12.4%	
	7.4%	4.2%	PBT Margin	5.8%	3.7%	
	5.3%	2.8%	PAT Margin	3.9%	2.2%	

# Balance Sheet Highlights



<i>(Amount in Rs Crs)</i>		KPTL Standalone			Difference	
FY13	Particulars	Q2 FY14	Q2 FY13	Q1 FY14	y-o-y	q-o-q
591.1	Loan Funds	835.4	765.6	764.4	69.8	71.0
152.6	(+) Long Term borrowings	106.2	191.0	146.9	(84.8)	(40.7)
379.7	(+) Short Term borrowings	642.0	551.3	553.1	90.7	88.9
58.8	(+) Current maturities of long term debt	87.2	23.3	64.4	63.9	22.8

		JMC Standalone			Difference	
FY13	Particulars	Q2 FY14	Q2 FY13	Q1 FY14	y-o-y	q-o-q
397.8	Loan Funds	347.4	398.4	349.0	(51.0)	(1.6)
177.7	(+) Long Term borrowings	134.6	135.5	168.3	(0.9)	(33.7)
164.4	(+) Short Term borrowings	140.8	229.9	123.1	(89.1)	17.7
55.7	(+) Current maturities of long term debt	72.0	33.0	57.6	39.0	14.4

		Shree Shubham Logistics Ltd			Difference	
FY13	Particulars	Q2 FY14	Q2 FY13	Q1 FY14	y-o-y	q-o-q
321.5	Loan Funds	292.6	192.3	319.0	100.3	(26.4)
257.9	(+) Long Term borrowings	225.0	99.0	259.6	126.0	(34.6)
49.9	(+) Short Term borrowings	51.5	80.5	44.4	(29.0)	7.1
13.7	(+) Current maturities of long term debt	16.1	12.8	15.0	3.3	1.1
162.0	Internal Debt (from KPTL)	47.8	110.2	100.6	(62.5)	(52.8)

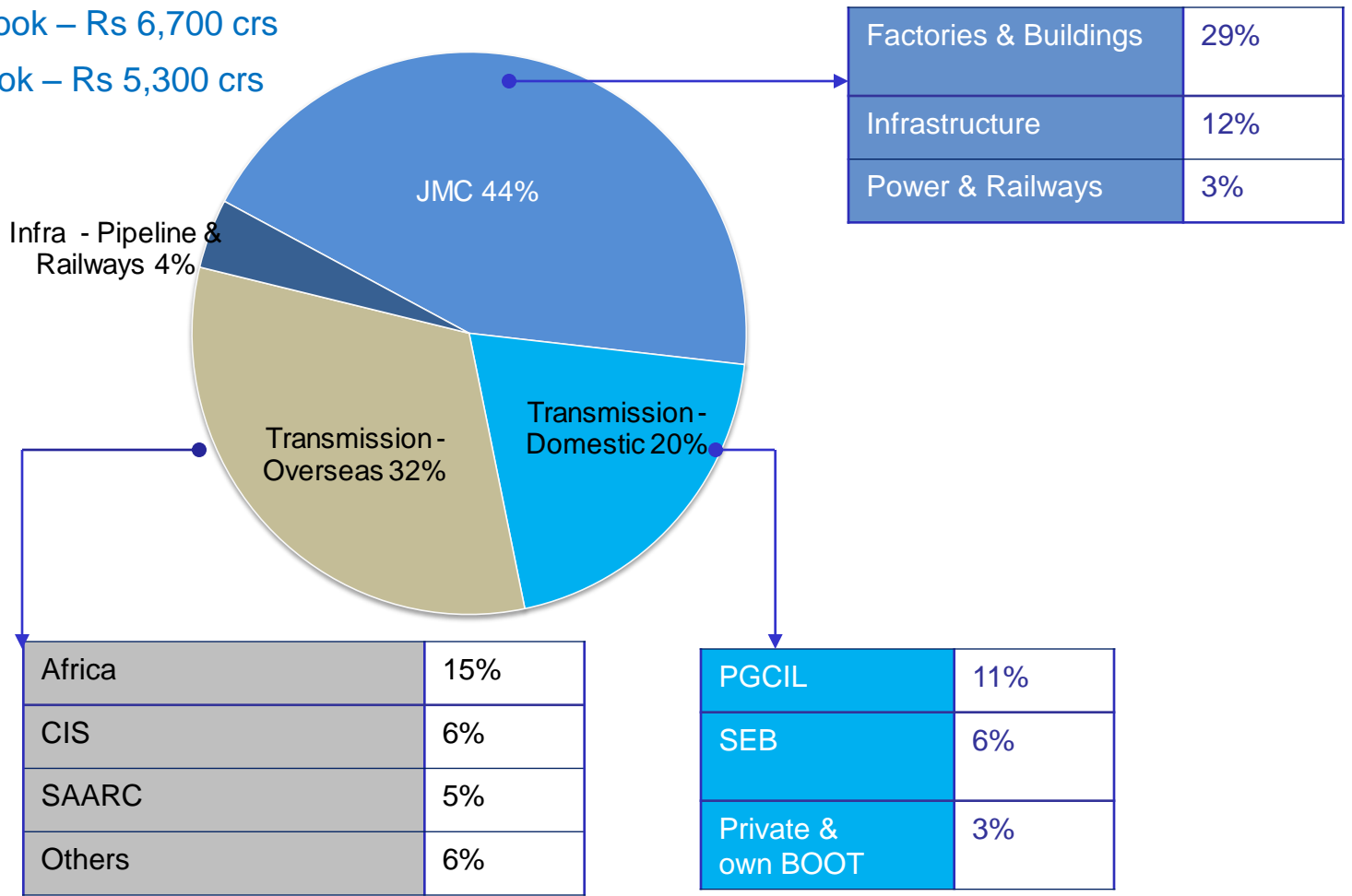
# Order Book Status



## Consolidated Order Book of Rs 12,000 crs (as on 30<sup>th</sup> September 13)

Excluding L1 orders

- KPTL Standalone order book – Rs 6,700 crs
- JMC Standalone order book – Rs 5,300 crs







## KPTL

Divisions - Clients / Geography	Approx.Order Value (Rs crs)
TLD – Tamil Nadu Transco (400 KV)	463
Infra (Pipeline) – HPCL	94
Misc.	63
<b>Total</b>	<b>620</b>

## JMC

Segments	Approx. Order Value (Rs crs)
F&B – Residential (several projects)	842
F&B – Commercial	41
<b>Total</b>	<b>838</b>

# Other Developments



## ❖ Road BOOT projects

- Rohtak – Bawal – Project completed, achieved provisional COD and tolling started
- Agra-Aligarh – Over 67% physical completed, Expected COD by Q4FY14
- Nagpur-Wainganga – Over 75% physical completed, Expected COD by Q2FY15
- Rewa – MP – Over 22% physical completed, Expected COD by Q4FY15

## ❖ Transmission Line BOOT Projects

- Development of transmission line BOOT project for MP Power Transmission Company Ltd (MPPTCL) is ongoing. Approvals and funding arrangements are under process.
- Project scope involves designing, financing, construction, commissioning, operate, and maintenance of 240 kms of 400 KV Satpura – Ashta transmission line for the period 25 years with an extension of 10 years on annuity basis

## ❖ Developmental projects

- Thane project – Project 100% completed, Sale/Lease process is underway
- Indore project – Plans submitted for approval

## ❖ SSSL

- Total capacity under management reached to 11,44,000 MT's



**Thank You**