



**KALPA-TARU**  
POWER TRANSMISSION LIMITED

## Investor Presentation

*Q4FY15 Results – 30<sup>th</sup> May 2015*



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# Key Highlights – FY15



## KPTL

- Sales increased by 9%
- Core EBIDTA margin at 9.6%
- PBT margin at 5.7%
- PAT margin at 3.7%
- Order inflow in excess of Rs 2,600 crs – Records level of L1 position of over Rs 2,000 crs

## JMC

- Sales declined by 10%
- Core EBIDTA margin at 6.8%
- PBT margin at 1.8%
- PAT margins at 1.2%
- Record order inflow in excess of Rs 3,150 crs
- All 4 road BOOT projects are operational

# Key Highlights – Q4 FY15



## KPTL

- Sales decline by 7%
  - Core EBIDTA margin at 9.8%
  - PBT margin at 5.8%
  - PAT margin at 3.7%
  - Order inflow in excess of Rs 835 crs
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## JMC

- Sales declined by 5%
  - Core EBIDTA margin at 8%
  - PBT margin at 3.7%
  - PAT margins at 2.5%
  - Order inflow in excess of Rs 540 crs
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# Financial Highlights – KPTL Consolidated



## KPTL Consolidated

(Amount in Rs Crs)

Particulars	FY15	FY14	Growth
Total Income	7,198.2	7,090.3	2%
Core EBIDTA (excl. other income)	704.3	589.7	19%
Finance Cost	337.0	248.8	35%
PBT	224.1	215.3	4%
PAT	115.4	123.9	-7%
Core EBIDTA Margin	9.8%	8.3%	
PBT Margin	3.1%	3.0%	
PAT Margin	1.6%	1.7%	

Particulars	FY15	FY14	Diff.
Loan Funds	3,684.1	2,731.4	952.7
(+) Long Term borrowings	2,473.2	1,727.5	745.7
(+) Short Term borrowings	967.9	811.1	156.8
(+) Current maturities of long term debt	243.0	192.8	50.2



# Financial Highlights – KPTL Standalone



			KPTL Standalone		(Amount in Rs Crs)	
Growth	FY15	FY14	Particulars	Q4 FY14	Q4 FY15	Growth
9%	4,422.3	4,055.3	Total Income	1,152.1	1,071.0	-7%
10%	426.7	386.2	Core EBIDTA (excl. other income)	109.1	104.9	-4%
-3%	140.9	146.0	Finance Cost	31.7	32.8	3%
15%	252.9	219.1	PBT	69.7	61.9	-11%
13%	165.6	146.4	PAT	47.0	40.1	-15%
	9.6%	9.5%	Core EBIDTA Margin	9.5%	9.8%	
	5.7%	5.4%	PBT Margin	6.0%	5.8%	
	3.7%	3.6%	PAT Margin	4.1%	3.7%	

Particulars	Q4 FY15	Q4 FY14	Q3 FY15	y-o-y	q-o-q
Loan Funds	971.4	785.0	799.1	186.4	172.3
(+) Long Term borrowings	294.3	67.7	202.9	226.6	91.4
(+) Short Term borrowings	616.3	631.0	535.4	(14.7)	80.9
(+) Current maturities of long term debt	60.8	86.3	60.8	(25.5)	-

# Financial Highlights – JMC Standalone



			JMC Standalone		(Amount in Rs Crs)	
Growth	FY15	FY14	Particulars	Q4 FY14	Q4 FY15	Growth
-10%	2,399.9	2,654.3	Total Income	700.5	662.1	-5%
20%	163.4	135.7	Core EBIDTA (excl. other income)	41.3	53.2	29%
53%	84.1	55.1	Finance Cost	13.1	24.2	85%
44%	43.6	30.2	PBT	16.2	24.7	52%
30%	29.9	23.0	PAT	10.7	16.6	55%
	6.8%	5.1%	Core EBIDTA Margin	5.9%	8.0%	
	1.8%	1.1%	PBT Margin	2.3%	3.7%	
	1.2%	0.9%	PAT Margin	1.5%	2.5%	

Particulars	Q4 FY15	Q4 FY14	Q3 FY15	y-o-y	q-o-q
Loan Funds	668.8	429.4	741.3	239.4	(72.5)
(+) Long Term borrowings	310.8	223.6	334.1	87.2	(23.3)
(+) Short Term borrowings	268.4	134.5	335.4	133.9	(67.0)
(+) Current maturities of long term debt	89.6	71.3	71.8	18.3	17.8



# Financial Highlights – SSL Standalone



Particulars	FY14	FY15	Growth
Total Income	369.4	314.0	-15%
Core EBIDTA (excl. other income)	55.8	62.8	13%
Finance Cost	25.7	34.2	33%
PBT	32.9	18.9	-43%
PAT	22.2	11.8	-47%
Core EBIDTA Margin	15.1%	20.0%	
PBT Margin	8.9%	6.0%	
PAT Margin	6.0%	3.8%	

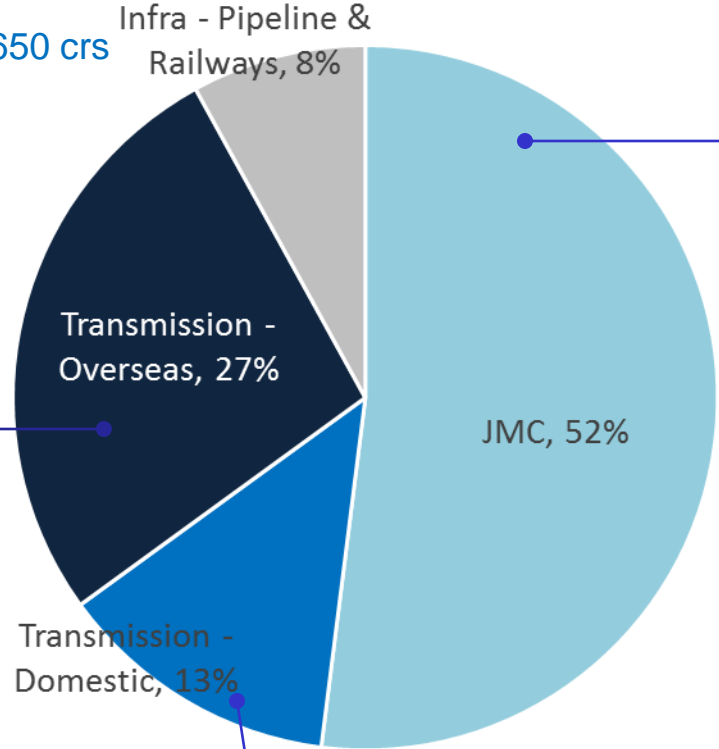
Particulars	FY14	FY15	Difference
Loan Funds	364.0	434.1	70.1
(+) Long Term borrowings	304.5	303.4	(1.1)
(+) Short Term borrowings	41.2	74.7	33.5
(+) Current maturities of long term debt	18.3	56.0	37.7

# Order Book Status



## Consolidated Order Book of Rs 10,800 crs (as on 31<sup>st</sup> March 15)

- KPTL Standalone order book – Rs 5,150 crs
- JMC Standalone order book – Rs 5,650 crs



Factories & Buildings	45%
Infrastructure	5%
Power & Railways	2%

Africa	13%
CIS & Eurpoe	5%
SAARC	4%
MENA & Far East	4%
US, Canada & Australia	1%

PGCIL	11%
SEB	1%
Private	1%



## ❖ Road BOOT projects

- Rohtak – Bawal – Achieved final COD in Q3 FY15
- Agra-Aligarh – Achieved final COD in Q4 FY15
- Nagpur-Wainganga – Achieved final COD in Q4 FY15
- Rewa – MP – Achieved provisional COD in Q4 FY15

## ❖ Transmission Line BOOT Project in MP (Satpura –Asha Transmission line)

- Satpura – Asha Transmission line in MP – Achieved COD in April'15
- Jhajjar Transmission line in Haryana – Operational since over 3 years

## ❖ Developmental projects

- Thane project – 15% area leased & fit-outs started, balance is expected to be sold/leased by the end of FY15
- Indore project – Planning to launch very soon



# Thank You