

**KALPA-TARU®****KALPATARU POWER TRANSMISSION LIMITED**

Factory & Registered Office :
Plot No. 101, Part-III, G.I.D.C. Estate, Sector-28,
Gandhinagar-382 028, Gujarat. India.
Tel. : +91 79 232 14000
Fax : +91 79 232 11951/52/66/71
E-mail : mktg@kalpatarupower.com
CIN : L40100GJ1981PLC004281

KPTL/17-18
November 13, 2017

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort MUMBAI - 400 001. Script Code: 522287 Listing: http://listing.bseindia.com	National Stock Exchange of India Ltd. 'Exchange Plaza', C-1, Block 'G', Bandra-Kurla Complex Bandra (E) MUMBAI – 400 051. Script Code: KALPATPOWR Listing: https://www.connect2nse.com/LISTING/
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Sub: Submission of Standalone Unaudited Financial Results for the quarter and half year ended 30th September, 2017 pursuant to provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations")

Respected Sir(s),

Pursuant to Regulation 33 of the SEBI Regulations, we are enclosing herewith the Statement of Standalone Unaudited Financial Results for the quarter and half year ended 30th September, 2017 together with Limited Review Report thereon, duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at its meeting held today.

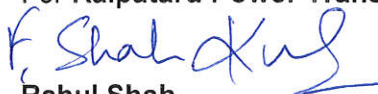
The certificate from the Debenture Trustees under Regulation 52 (4) and 52 (5) of the SEBI Regulations is also enclosed herewith.

The meeting of Board of Directors commenced at 4:00 p.m. and concluded at 6:00 p.m.

We request you to take the same on record.

Thanking you,

Yours faithfully,
For Kalpataru Power Transmission Limited


Rahul Shah
Company Secretary



Encl.: a/a

ISO 9001 CERTIFIED COMPANY

Corporate Office : 81, Kalpataru Synergy, Opp. Grand Hyatt, Santacruz (E), Mumbai-400 055. India.
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KALPATARU POWER TRANSMISSION LTD.

REGISTERED OFFICE : Plot No. 101, Part III, G.I.D.C. Estate,

Sector - 28, Gandhinagar - 382 028

CIN : L40100GJ1981PLC004281

Tel Nos. : +91 79 232 14000; Fax Nos.: +91 79 232 11966 / 71; E Mail : mktg@kalpatarupower.com

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2017

Sr. No.	Particulars	For Quarter Ended			For Half Year Ended		(Rs. in lakhs)
		September 30, 2017	June 30, 2017	September 30, 2016	September 30, 2017	September 30, 2016	For the year ended
							March 31, 2017 (Audited)
1	Revenue from Operations	1,22,280	1,20,689	1,14,325	2,42,969	2,33,062	5,01,074
2	Other Income	1,472	1,135	1,530	2,607	2,764	4,934
3	Total Income (1+2)	1,23,752	1,21,824	1,15,855	2,45,576	2,35,826	5,06,008
4	Expenses						
	(a) Cost of materials consumed	62,332	49,991	48,904	1,12,323	87,954	2,03,433
	(b) Changes in inventories of finished goods and Work-in-Progress	(369)	(1,287)	(1,610)	(1,656)	(715)	110
	(c) Excise duty on sale of goods	-	3,730	2,783	3,730	6,146	11,668
	(d) Erection, Sub-Contracting & Other Project Expenses	27,331	33,636	29,340	60,967	71,305	1,39,502
	(e) Employee Benefits Expense	8,524	7,802	7,461	16,326	14,703	29,180
	(f) Finance Costs	2,201	2,200	2,966	4,401	5,452	9,818
	(g) Depreciation and Amortisation Expense	1,904	1,881	1,939	3,785	3,888	7,770
	(h) Other Expenses	11,173	13,096	15,246	24,269	28,389	64,269
	Total Expenses	1,13,096	1,11,049	1,07,029	2,24,145	2,17,122	4,65,750
5	Profit before Exceptional Items and Tax (3-4)	10,656	10,775	8,826	21,431	18,704	40,258
6	Exceptional Items	-	-	-	-	-	-
7	Profit before Tax (5-6)	10,656	10,775	8,826	21,431	18,704	40,258
8	Tax Expense						
	Current Tax	3,762	3,188	3,827	6,950	7,357	14,583
	Deferred Tax	(255)	542	(782)	287	(887)	(1,233)
	Total Tax Expense	3,507	3,730	3,045	7,237	6,470	13,350
9	Profit for the period (7-8)	7,149	7,045	5,781	14,194	12,234	26,908
10	Other Comprehensive Income (net of tax)	982	(452)	50	530	1,245	(527)
11	Total Comprehensive Income (net of tax) (9+10)	8,131	6,593	5,831	14,724	13,479	26,381
12	Paid Up Equity Share Capital (Face Value of Rs. 2 each)	3,069	3,069	3,069	3,069	3,069	3,069
13	Other Equity excluding Revaluation Reserve						2,44,773
14	Earnings Per Share (EPS) of Rs. 2 each (Rs.) (not annualised)						
	a) Basic	4.66	4.59	3.77	9.25	7.97	17.54
	b) Diluted	4.66	4.59	3.77	9.25	7.97	17.54

Notes :

(1) Additional disclosure as per Regulation 52 (4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

(i) Ratios :

Particulars	September 30, 2017
Debt Redemption Reserve (Rs. in lakhs)	10,000
Net Worth (Rs. in lakhs)	2,58,940
Debt Equity Ratio	0.29
Debt Service Coverage Ratio (DSCR)	1.54
Interest Service Coverage Ratio	6.09

Net Worth = Share capital + Reserves (excluding revaluation reserve)

Debt Equity Ratio = Total debt / Equity (excluding revaluation reserve),

DSCR = Earning before interest and tax / (Interest + Principal Repayment of long term debt),

ISCR = Earning before interest and tax / Interest expenses.

(ii) Details of Non-convertible debentures are as follows -

ISIN	Previous due date (1/04/2017 - 30/09/2017)		Next due date (1/10/2017 - 31/03/2018)	
	Principal	Interest	Principal	Interest
INE220B08019	-	05/06/2017	-	-
	05/09/2017	05/09/2017	-	-
INE220B08027	-	20/05/2017	-	-
INE220B08035	-	-	-	19/03/2018
INE220B08043	-	-	-	-
INE220B08050	-	-	-	-

Principal and Interest have been paid on due dates.

(iii) The listed non-convertible debentures are unsecured debentures.

(iv) The Company has retained its credit rating "AA" from CRISIL and CARE.

(2) Statement of Assets & Liabilities

(Rs. in lakhs)

Particulars	As at September 30, 2017 (Unaudited)	As at March 31, 2017 (Audited)
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipments	49,922	51,532
(b) Capital Work in Progress	784	264
(c) Intangible Assets	490	569
(d) Financial Assets		
(i) Investments	71,637	71,596
(ii) Trade Receivables	8,884	8,448
(iii) Loans	49,147	47,235
(iv) Others	3,931	3,823
(e) Deferred Tax Assets (net)	3,534	4,104
(f) Other Non-Current Assets	8,604	5,359
Total Non-Current Assets	1,96,933	1,92,930
Current Assets		
(a) Inventories	42,463	45,418
(b) Financial Assets		
(i) Trade Receivables	2,99,692	2,76,352
(ii) Cash and Cash Equivalents	5,275	20,647
(iii) Other Balances with Banks	33	451
(iv) Loans	1,759	1,304
(v) Others	4,621	2,712
(c) Current Tax Assets (net)	325	1,276
(d) Other Current Assets	86,671	68,883
Total Current Assets	4,40,839	4,17,043
TOTAL ASSETS	6,37,772	6,09,973
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	3,069	3,069
(b) Other Equity	2,55,900	2,44,802
Total Equity	2,58,969	2,47,871
LIABILITIES		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	40,563	32,115
(ii) Trade Payable	-	3,611
(b) Provisions	2,311	2,165
(c) Other Non-Current Liabilities	219	196
Total Non-Current Liabilities	43,093	38,087
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	21,497	23,146
(ii) Trade Payables	1,51,828	1,55,659
(iii) Others	15,625	15,978
(b) Provisions	26,935	29,641
(c) Other Current Liabilities	1,19,825	99,591
Total Current Liabilities	3,35,710	3,24,015
TOTAL EQUITY AND LIABILITIES	6,37,772	6,09,973

- The above results were reviewed by the Audit Committee and approved by the Board at their meeting held on November 13, 2017. The same have been subjected to Limited Review by the Statutory Auditors.
- Consequent to introduction of Goods and Service tax (GST) with effect from July 1, 2017, Central Excise, Service Tax, Value Added Tax (VAT), etc. have been subsumed into GST. In accordance with Indian Accounting Standard and Schedule III of the Companies Act, 2013, GST is not included in Revenue from operations. In view of the aforesaid restructuring of indirect taxes, Revenue from operations, Excise Duty and Other Expenses for the quarter and half year ended September 30, 2017 are not comparable with the previous periods.
- The company is primarily engaged in the business of Engineering, Procurement and Construction (EPC) relating to infrastructure comprising power transmission & distribution, railway track laying & electrification, oil & gas pipelines laying, etc. Information reported to and evaluated regularly by the chief operating decision maker (CODM) for the purposes of resource allocation and assessing performance focuses on the business as a whole and accordingly, in the context of Operating Segment as defined under the Indian Accounting Standard 108, there is single reportable segment.
- The previous periods/year's figures have been regrouped/ rearranged wherever considered necessary.

For and on behalf of the Board of Directors
For KALPATARU POWER TRANSMISSION LTD.

Manish Mohnot
Managing Director & CEO
DIN:01229696

Place : Mumbai
Dated : November 13, 2017

Please visit our website www.kalpatarupower.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF KALPATARU POWER TRANSMISSION LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **KALPATARU POWER TRANSMISSION LIMITED** ("the Company"), for the Quarter and Half Year ended September 30, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS
Chartered Accountants
(Firm's Registration No. 117365W)




Sunil S Kothari
Partner
(Membership No. 208238)

MUMBAI, November 13, 2017

November 13, 2017

To,
Mr. Rahul Shah
Company Secretary & Compliance Officer,
Kalpataru Power Transmission Limited,
Plot No. 101, Part III, GIDC Estate, Sector - 28,
Gandhi Nagar, Gujarat, 382028

Dear Sir,

**Sub: Certificate of Debenture Trustee under Regulation 52(5) of SEBI (LODR) Regulations, 2015
for September 30 , 2017**

In compliance of the requirements of Chapter V, Regulation 52, Sub – Regulation (4) and (5) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for Non – Convertible Debt Securities we would like to state as under:

We, Vistra ITCL (India) Limited (formerly known as IL&FS Trust Company Limited), are acting as a Debenture Trustee for the Unsecured, Rated, Listed, Redeemable, Non-Convertible Debenture issue aggregating to Rs. 400 crores of Kalpataru Power Transmission Limited (Company).


With reference to above, we have received the following documents and have noted its contents without verification.

1. Un-Audited Financial Results Standalone for the quarter and half year ended September 30, 2017
2. Disclosure as per Regulation 52(4) of SEBI (Listing Obligation and Disclosure requirement), regulations 2015.

This certificate has been signed and issued by us based on documents (as mentioned above) submitted by you.

Thanking You.

Yours sincerely,
For Vistra ITCL (India) Limited
(Formerly known as IL&FS Trust Company Limited)


Authorized Signatory

Place: Mumbai