



KALPATARU®

KALPATARU POWER TRANSMISSION LTD.

REGD. OFFICE : 101, PART-III, G.I.D.C. ESTATE,
SECTOR - 28, GANDHINAGAR-382028.

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2012

(₹ in Lacs)

Sr. No.	Particulars	For Quarter Ended			For Half Year Ended		Year Ended
		30/9/2012 (Unaudited)	30/6/2012 (Unaudited)	30/9/2011 (Unaudited)	30/9/2012 (Unaudited)	30/9/2011 (Unaudited)	31/3/2012 (Audited)
PART-I STATEMENT OF FINANCIAL RESULTS							
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of Excise duty)	70,578	68,986	57,391	1,39,564	1,14,728	2,98,662
	(b) Other Operating Income	892	957	1,009	1,849	2,246	4,610
	Total Income from Operations (net)	71,470	69,943	58,400	1,41,413	1,16,974	3,03,272
2	Expenses						
	(a) Cost of materials consumed	39,135	36,392	30,907	75,527	58,227	1,48,858
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, Work-in-Progress and Stock-in-trade	(1,707)	(3,972)	(1,569)	(5,679)	(3,191)	1,337
	(d) Erection & Sub-Contracting Expenses	15,946	17,323	12,632	33,269	28,922	73,564
	(e) Employee Benefits Expense	4,283	4,306	3,968	8,589	8,203	17,023
	(f) Depreciation & Amortisation Expense	1,261	1,204	1,206	2,465	2,380	4,810
	(g) Other Expenditure	7,473	8,855	5,087	16,328	10,532	29,565
	Total Expenses :	66,391	64,108	52,231	1,30,499	1,05,073	2,75,157
3	Profit/(Loss) from Operations before Other Income, finance cost and Exceptional Items (1-2)	5,079	5,835	6,169	10,914	11,901	28,115
4	Other Income	1,358	1,318	1,304	2,676	2,626	5,118
5	Profit/(loss) from ordinary activities before finance cost and Exceptional Items (3+4)	6,437	7,153	7,473	13,590	14,527	33,233
6	Finance Costs	2,568	3,143	2,647	5,711	4,968	10,825
7	Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items (5-6)	3,869	4,010	4,826	7,879	9,559	22,408
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	3,869	4,010	4,826	7,879	9,559	22,408
10	Tax Expense	1,215	1,275	1,400	2,490	2,775	5,918
11	Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	2,654	2,735	3,426	5,389	6,784	16,490
12	Extraordinary Items (net of tax expense ₹ in lacs)	-	-	-	-	-	-
13	Net Profit/(+)/Loss(-) for the period (11-12)	2,654	2,735	3,426	5,389	6,784	16,490
14	Paid Up Equity Share Capital (Face Value of ₹ 2/- each)	3,069	3,069	3,069	3,069	3,069	3,069
15	Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year	-	-	-	-	-	1,71,186
16.i	Earnings Per Share (EPS) (before extraordinary items of ₹ 2 each) (not annualised)						
	a) Basic	1.73	1.78	2.23	3.51	4.42	10.75
	b) Diluted	1.73	1.78	2.23	3.51	4.42	10.75
16.ii	Earnings Per Share (EPS) (after extraordinary items of ₹ 2 each) (not annualised)						
	a) Basic	1.73	1.78	2.23	3.51	4.42	10.75
	b) Diluted	1.73	1.78	2.23	3.51	4.42	10.75
17	Debt Equity Ratio				0.44	0.37	0.28
18	Debt Service Coverage Ratio (DSCR)				1.75	2.86	3.01
19	Interest Service Coverage Ratio (ISCR)				2.46	3.07	3.22

PART-II Select Information for the Quarter Ended 30/09/2012

A	PARTICULARS OF SHAREHOLDING	30/9/2012			30/9/2011		31/3/2012
		No. of Shares	Percentage (%) of Shareholding	No. of Shares	Percentage (%) of Shareholding	No. of Shares	Percentage (%) of Shareholding
1	Public Shareholding						
	No. of Shares	6,51,87,774	6,53,62,501	6,90,57,257	6,51,87,774	6,90,57,257	6,78,09,244
	Percentage (%) of Shareholding	42.48	42.59	45.00	42.48	45.00	44.19
2	Promoters and Promoter Group Shareholding						
	a) Pledge/Encumbered						
	No. of Shares	3,09,15,000	3,75,95,000	1,42,39,000	3,09,15,000	1,42,39,000	3,74,75,000
	- Percentage of Shares(as a % of the total Shareholding of promoter and promoter group)	35.02	42.67	16.87	35.02	16.87	43.75
	- Percentage of shares (as a % of the total Share Capital of the Company)	20.14	24.50	9.28	20.14	9.28	24.42
	b) Non-encumbered						
	No. of Shares	5,73,57,796	5,05,03,069	7,01,64,313	5,73,57,796	7,01,64,313	4,81,76,326
	- Percentage of Shares(as a % of the total Shareholding of promoter and promoter group)	64.98	57.33	83.15	64.98	83.15	56.25
	- Percentage of shares (as a % of the total Share Capital of the Company)	37.38	32.91	45.72	37.38	45.72	31.39

Note :

- The above results were reviewed by the Audit Committee and recommended for approval of the Board and approved by the Board at their meeting held on 31st October, 2012.
- The Statutory Auditors of the Company have conducted a "limited review" of the above financial results.
- The previous Period's / Year's figures have been regrouped / rearranged wherever considered necessary.
- ISCR = Earning before interest and tax / Interest Expenses. DSCR = Earning before interest and tax / (Interest + Principal Repayment of long term debt during the year). Debt Equity Ratio = Loan Fund / Share Capital & Reserves (excluding revaluation reserve & debenture redemption reserve)

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2012

(₹ in Lacs)

Sr. No.	Particulars	For Quarter Ended			For Half Year Ended		Year Ended
		30/9/2012 (Unaudited)	30/6/2012 (Unaudited)	30/9/2011 (Unaudited)	30/9/2012 (Unaudited)	30/9/2011 (Unaudited)	31/3/2012 (Audited)
A	Segment Revenue						
	a) Transmission & Distribution	63,334	61,124	48,244	1,24,458	1,00,512	2,64,052
	b) Infrastructure EPC	6,981	7,591	8,965	14,572	14,083	33,875
	c) Others	1,155	1,228	1,191	2,383	2,379	5,345
	TOTAL	71,470	69,943	58,400	1,41,413	1,16,974	3,03,272
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales / Income from Operations	71,470	69,943	58,400	1,41,413	1,16,974	3,03,272
B	Segment Results						
	[Profit (+) / Loss (-) before tax & finance cost]						
	a) Transmission & Distribution	5,101	5,618	6,153	10,719	11,434	26,325
	b) Infrastructure EPC	220	320	49	540	461	1,925
	c) Others	(121)	(34)	(4)	(155)	50	338
	TOTAL	5,200	5,904	6,198	11,104	11,945	28,588
	Less : Finance cost	2,568	3,143	2,647	5,711	4,968	10,825
	Add : Other un-allocable income net off un-allocable expenditure	1,237	1,249	1,275	2,486	2,582	4,645
	Total Profit Before Tax	3,869	4,010	4,826	7,879	9,559	22,408
C	Capital Employed						
	[Segment Assets - Segment Liabilities]						
	a) Transmission & Distribution	1,41,487	1,36,574	1,25,047	1,41,487	1,25,047	1,08,458
	b) Infrastructure EPC	38,307	39,459	21,310	38,307	21,310	32,486
	c) Others	8,508	8,950	9,396	8,508	9,396	8,516
	d) Unallocable	68,130	65,606	72,201	68,130	72,201	72,635
	TOTAL	2,56,432	2,50,589	2,27,954	2,56,432	2,27,954	2,22,095

Statement of Assets and Liabilities.

Particulars	As at 30/9/2012	As at 31/3/2012
	Unaudited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' Fund		
(a) Share Capital	3,069	3,069
(b) Reserve and Surplus	1,75,752	1,71,222
(c) Money received against share warrants	-	-
Sub-total-Shareholders' funds	1,78,821	1,74,291
2 Share application money pending allotment	-	-
3 Non-Current Liabilities		
(a) Long term borrowings	19,097	20,962
(b) Deferred tax liabilities (net)	1,071	982
(c) Other long term liabilities	76	95
(d) Long term provisions	5,168	6,188
Sub-total-Non-current liabilities	25,412	28,227
4 Current Liabilities		
(a) Short-term borrowings	55,131	23,657
(b) Trade payables	99,551	1,04,848
(c) Other current liabilities	42,762	51,159
(d) Short-term provisions	6,398	7,911
Sub-total-Current liabilities	2,03,842	1,87,575
TOTAL -EQUITY AND LIABILITIES	4,08,075	3,90,093
B ASSETS		
1 Non-Current Assets		
(a) Fixed Assets	49,603	45,288
(b) Non-Current investments	33,048	32,880
(c) Long term loans and advances	37,440	35,259
(d) Other non-current assets	5,926	5,902
Sub-total-Non-Current assets	1,26,017	1,19,329
2 Current Assets		
(a) Current investments	615	7,614
(b) Inventories	44,760	32,115
(c) Trade Receivables	1,45,603	1,51,338
(d) Cash and cash equivalents	5,914	10,340
(e) Short-term loans and advances	40,753	29,942
(f) Other current assets	44,413	39,415
Sub-total-Current assets	2,82,058	2,70,764
TOTAL ASSETS	4,08,075	3,90,093

By Order of the Board of Directors
For KALPATARU POWER TRANSMISSION LTD.

Manish Mohnot
Executive Director

Place : Mumbai
Dated : 31st October, 2012

Please visit our website: www.kalpatarupower.com