



# KALPATARU®

# KALPATARU POWER TRANSMISSION LTD.

REGD. OFFICE : 101, PART-III, G.I.D.C. ESTATE, SECTOR - 28, GANDHINAGAR-382028.

## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2013 (₹ in Lacs)

Sr. No.	Particulars	Standalone			Consolidated		
		For Quarter Ended			For Year Ended		
		31/3/2013 (Unaudited)	31/12/2012 (Unaudited)	31/3/2012 (Unaudited)	31/3/2013 (Audited)	31/3/2012 (Audited)	31/3/2013 (Audited)
<b>PART-I STATEMENT OF FINANCIAL RESULTS</b>							
1	<b>Income from Operations</b>						
	(a) Net Sales/Income from Operations (Net of Excise duty)	101,161	87,866	1,06,027	328,591	2,98,662	603,554
	(b) Other Operating Income	1,999	1,101	135	4,949	4,610	4,949
	<b>Total Income from Operations (net)</b>	<b>103,160</b>	<b>88,967</b>	<b>1,06,162</b>	<b>333,540</b>	<b>3,03,272</b>	<b>608,503</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	46,472	42,919	53,733	164,918	1,48,858	271,384
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, Work-in-Progress and Stock-in-trade	(1,684)	(645)	1,379	(8,008)	1,337	(13,463)
	(d) Erection & Sub-Contracting Expenses	28,928	23,311	25,933	85,508	73,564	210,742
	(e) Employee Benefits Expense	6,153	5,322	4,916	20,064	17,023	36,189
	(f) Depreciation & Amortisation Expense	1,413	1,347	1,218	5,225	4,810	12,236
	(g) Other Expenditure	13,320	9,202	10,904	38,850	29,565	56,203
	<b>Total Expenses :</b>	<b>94,602</b>	<b>81,456</b>	<b>98,083</b>	<b>306,557</b>	<b>2,75,157</b>	<b>573,291</b>
3	Profit/(Loss) from Operations before Other Income, finance cost and Exceptional Items (1-2)	8,558	7,511	8,079	26,983	28,115	35,212
4	Other Income	1,101	995	1,387	4,772	5,118	3,567
5	Profit/(loss) from ordinary activities before finance cost and Exceptional Items (3+4)	9,659	8,506	9,466	31,755	33,233	38,779
6	Finance Costs	3,017	3,473	2,293	12,201	10,825	19,379
7	Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items (5-6)	6,642	5,033	7,173	19,554	22,408	19,400
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	6,642	5,033	7,173	19,554	22,408	19,400
10	Tax Expense	1,779	1,520	1,498	5,789	5,918	5,951
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	4,863	3,513	5,675	13,765	16,490	13,449
12	Extraordinary Items (net of tax expense ₹ in lacs)	-	-	-	-	-	-
13	<b>Net Profit/(+)/Loss(-) for the period (11-12)</b>	<b>4,863</b>	<b>3,513</b>	<b>5,675</b>	<b>13,765</b>	<b>16,490</b>	<b>13,449</b>
14	Share of profit/(loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	499	1,530
16	Net Profit/(Loss) after taxes, Minority Interest and share of profit/(loss) of associate (13+14+15)	4,863	3,513	5,675	13,765	16,490	12,950
17	Paid Up Equity Share Capital (Face Value of ₹ 2/- each)	3,069	3,069	3,069	3,069	3,069	3,069
18	Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year	-	-	-	1,81,534	1,71,186	1,91,626
19.i	Earnings Per Share (EPS) (before extraordinary items of ₹ 2 each) (not annualised)						
	a) Basic	3.17	2.29	3.70	8.97	10.75	8.44
	b) Diluted	3.17	2.29	3.70	8.97	10.75	8.44
19.ii	Earnings Per Share (EPS) (after extraordinary items of ₹ 2 each) (not annualised)						
	a) Basic	3.17	2.29	3.70	8.97	10.75	8.44
	b) Diluted	3.17	2.29	3.70	8.97	10.75	8.44
20	Debt Equity Ratio	NA	NA	NA	0.32	0.28	-
21	Debt Service Coverage Ratio (DSCR)	NA	NA	NA	2.18	3.01	-
22	Interest Service Coverage Ratio (ISCR)	NA	NA	NA	2.67	3.22	-

### PART-II Select Information for the Quarter and Year Ended 31/03/2013

<b>A PARTICULARS OF SHAREHOLDING</b>							
<b>1 Public Shareholding</b>							
	No. of Shares	6,48,07,755	6,48,98,708	6,78,09,244	6,48,07,755	6,78,09,244	6,48,07,755
	Percentage (%) of Shareholding	42.23	42.29	44.19	42.23	44.19	42.23
<b>2 Promoters and Promoter Group Shareholding</b>							
<b>a) Pledge/Encumbered</b>							
	No. of Shares	2,94,15,000	3,09,15,000	3,74,75,000	2,94,15,000	3,74,75,000	2,94,15,000
	Percentage of Shares (as a % of the total Shareholding of promoter and promoter group)	33.18	34.91	43.75	33.18	43.75	33.18
	Percentage of shares (as a % of the total Share Capital of the Company)	19.17	20.15	24.42	19.17	24.42	19.17
<b>b) Non-encumbered</b>							
	No. of Shares	5,92,37,815	5,76,46,862	4,81,76,326	5,92,37,815	4,81,76,326	5,92,37,815
	Percentage of Shares (as a % of the total Shareholding of promoter and promoter group)	66.82	65.09	56.25	66.82	56.25	66.82
	Percentage of shares (as a % of the total Share Capital of the Company)	38.60	37.56	31.39	38.60	31.39	38.60

Particulars	3 Months ended 31/3/2013
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	Nil

## SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2013 (₹ in Lacs)

Sr. No.	Particulars	Standalone			Consolidated		
		For Quarter Ended			For Year Ended		
		31/3/2013 (Unaudited)	31/12/2012 (Unaudited)	31/3/2012 (Unaudited)	31/3/2013 (Audited)	31/3/2012 (Audited)	31/3/2013 (Audited)
<b>A Segment Revenue</b>							
	a) Transmission & Distribution	90,911	80,324	93,155	295,693	264,052	287,880
	b) Infrastructure EPC	10,737	7,127	11,520	32,436	33,875	32,436
	c) Construction	-	-	-	-	-	254,366
	d) Others	1,512	1,516	1,487	5,411	5,345	33,821
	<b>TOTAL:</b>	<b>103,160</b>	<b>88,967</b>	<b>106,162</b>	<b>333,540</b>	<b>303,272</b>	<b>608,503</b>
	Less: Inter Segment Revenue	-	-	-	-	-	-
	<b>Net Sales/Income from Operations</b>	<b>103,160</b>	<b>88,967</b>	<b>106,162</b>	<b>333,540</b>	<b>303,272</b>	<b>608,503</b>
<b>B Segment Results</b>							
	[Profit (+) / Loss (-) before Tax & Finance cost]						
	a) Transmission & Distribution	9,078	7,300	7,361	27,097	26,325	27,097
	b) Infrastructure EPC	(671)	5	974	(126)	1,925	(126)
	c) Construction	-	-	-	-	-	5,946
	d) Others	142	202	78	189	338	5,362
	<b>Total:</b>	<b>8,549</b>	<b>7,507</b>	<b>8,413</b>	<b>27,160</b>	<b>28,588</b>	<b>38,279</b>
	Less : Finance Cost	3,017	3,473	2,293	12,201	10,825	19,379
	Add : Other un-allocable income net off un-allocable expenditure	1,110	999	1,053	4,595	4,645	500
	<b>Total Profit Before Tax</b>	<b>6,642</b>	<b>5,033</b>	<b>7,173</b>	<b>19,554</b>	<b>22,408</b>	<b>19,400</b>
<b>C Capital Employed</b>							
	[Segment Assets - Segment Liabilities]						
	a) Transmission & Distribution	123,724	149,741	108,494	123,724	108,494	122,429
	b) Infrastructure EPC	36,538	37,496	32,486	36,538	32,486	36,538
	c) Construction	-	-	-	-	-	131,989
	d) Others	6,225	7,227	8,516	6,225	8,516	100,096
	e) Unallocable	77,745	72,973	72,635	77,745	72,635	1,153
	<b>TOTAL</b>	<b>244,232</b>	<b>267,437</b>	<b>222,131</b>	<b>244,232</b>	<b>222,131</b>	<b>392,205</b>

### Statement of Assets and Liabilities.

Particulars	Standalone (Audited)		Consolidated (Audited)	
	As at 31/3/2013	As at 31/3/2012	As at 31/3/2013	As at 31/3/2012
<b>A EQUITY AND LIABILITIES</b>				
<b>1 Shareholders' Fund</b>				
(a) Share Capital	3,069	3,069	3,069	3,069
(b) Reserve and Surplus	181,565	171,222	191,657	182,071
(c) Money received against share warrants	-	-	-	-
<b>Sub-total-Shareholders' funds</b>	<b>184,634</b>	<b>174,291</b>	<b>194,726</b>	<b>185,140</b>
<b>2 Share Application Money Pending Allotment</b>				
	-	-	-	-
<b>3 Minority Interest</b>				
	-	-	13,161	12,857
<b>4 Non-Current Liabilities</b>				
(a) Long term borrowings	15,261	20,962	107,146	77,767
(b) Deferred tax liabilities (net)	1,181	982	(243)	295
(c) Other long term liabilities	69	95	10,629	2,491
(d) Long term provisions	6,692	6,188	10,227	8,786
<b>Sub-total-Non-current liabilities</b>	<b>23,203</b>	<b>28,227</b>	<b>127,759</b>	<b>89,339</b>
<b>5 Current Liabilities</b>				
(a) Short-term borrowings	37,969	23,772	59,750	37,925
(b) Trade payables	119,441	104,848	172,499	145,433
(c) Other current liabilities	43,142	26,071	62,618	49,401
(d) Short-term provisions	7,473	7,912	8,615	8,827
<b>Sub-total-Current liabilities</b>	<b>208,025</b>	<b>162,603</b>	<b>303,482</b>	<b>241,586</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>415,862</b>	<b>365,121</b>	<b>639,128</b>	<b>528,922</b>
<b>B ASSETS</b>				
<b>1 Non-Current Assets</b>				
(a) Fixed Assets	53,865	45,288	231,770	149,545
(b) Goodwill on consolidation	-	-	2,017	2,017
(c) Non-Current investments	33,392	32,880	761	751
(d) Long term loans and advances	54,193	35,259	15,467	13,239
(e) Other non-current assets	5,527	5,902	11,498	11,210
<b>Sub-total-Non-Current assets</b>	<b>146,977</b>	<b>119,329</b>	<b>261,513</b>	<b>176,762</b>
<b>2 Current Assets</b>				
(a) Current investments	115	7,614	354	7,614
(b) Inventories	44,397	32,115	92,187	71,776
(c) Trade receivables	128,790	126,251	147,436	159,276
(d) Cash and cash equivalents	5,690	10,455	10,286	17,314
(e) Short-term loans and advances	42,987	29,942	60,282	41,267
(f) Other current assets	46,906	39,415	67,070	54,913
<b>Sub-total-Current assets</b>	<b>268,885</b>	<b>245,792</b>	<b>377,615</b>	<b>352,160</b>
<b>TOTAL ASSETS</b>	<b>415,862</b>	<b>365,121</b>	<b>639,128</b>	<b>528,922</b>

### Note:

- The above results were reviewed by the Audit Committee and approved by the Board at their meeting held on 16th May, 2013.
- The figures for the quarter ended 31st March-13 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current financial year.
- The previous Period's/Year's figures have been regrouped/ rearranged wherever considered necessary.
- ISCR = Earning before interest and tax / Interest Expenses. DSCR = Earning before interest and tax / (Interest + Principal Repayment of long term debt during the year). Debt Equity Ratio = Loan Fund / Share Capital & Reserves (excluding revaluation reserve & debenture redemption reserve).
- The Board has recommended dividend of ₹ 1.5 per equity share of ₹ 2/- each of the Company.

By Order of the Board of Directors  
**For KALPATARU POWER TRANSMISSION LTD.**  
**RANJIT SINGH**  
 Managing Director

Place : Mumbai  
 Dated : 16th May, 2013

Please visit our website: [www.kalpatarupower.com](http://www.kalpatarupower.com)