

**KALPA-TARU®****KALPATARU POWER TRANSMISSION LIMITED**

Factory & Registered Office :

Plot No. 101, Part III, G.I.D.C. Estate, Sector-28,
Gandhinagar-382 028, Gujarat. India.

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Email : mktg@kalpatarupower.com

CIN:L40100GJ1981PLC004281

KPTL/16-17
May 28, 2016

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort MUMBAI - 400 001. Script Code: 522287 Listing: http://listing.bseindia.com	National Stock Exchange of India Ltd. 'Exchange Plaza', C-1, Block 'G', Bandra-Kurla Complex Bandra (E) MUMBAI – 400 051. Script Code : KALPATPOWR Listing: https://www.connect2nse.com/LISTING/
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Sub: Outcome of Board meeting / Submission of Audited Financial Results (Standalone and Consolidated) for the year ended 31st March, 2016 and Unaudited Financial Results (Standalone) for the quarter ended 31st March, 2016 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations")

Respected Sir(s),

We wish to inform you that the Board of Directors of the Company at its meeting held today, approved the Audited Financial Results (Standalone and Consolidated) for the year ended 31st March, 2016 and Unaudited Financial Results (Standalone) for the quarter ended 31st March, 2016.

The Board of Directors did not recommend any final dividend on the equity shares.

The Board of Directors also approved the proposal for issuance of secured / unsecured redeemable Non Convertible Debentures upto Rs. 300 Crores by the Company in one or more tranches subject to approval of members at the ensuing Annual General Meeting.

Pursuant to the provisions of the SEBI Regulations, we enclose the following:

- i) Statement of the Audited Financial Results (Standalone and Consolidated) for the year ended 31st March, 2016 and Unaudited Financial Results (Standalone) for the quarter ended 31st March, 2016 in the prescribed format.
- ii) Auditors' Report on the Financial results - Standalone and Consolidated.

**ISO 9001 CERTIFIED COMPANY**Corporate Office : 61, Kalpataru Synergy, Opp. Grand Hyatt, Santacruz (E), Mumbai 400 055, India.
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KALPA TARU[®]

Continuation Sheet.....

iii) Certificate from the Debenture trustee under Regulation 52 (4) & 52 (5) of the SEBI Regulations.

iv) Undertaking of the Company under Regulation 57 (2) of the SEBI Regulations.

The meeting of Board of Directors commenced at 2:30 p.m. and concluded at 5:15 p.m.

We request you to kindly bring the above information to the notice of your members.

Thanking you,

Yours faithfully,
For **Kalpataru Power Transmission Limited**

Rahul C. Shah



Rahul Shah
Company Secretary

Encl: a/a

INDEPENDENT AUDITORS' REPORT TO THE BOARD OF DIRECTORS OF KALPATARU POWER TRANSMISSION LIMITED

1. We have audited the accompanying Statement of Standalone Financial Results of Kalpataru Power Transmission Limited ("the Company") for the year ended 31st March 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - a) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - b) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31st March 2016.



Deloitte Haskins & Sells

Chartered Accountants
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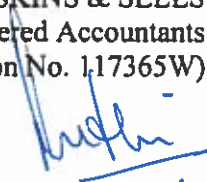
4. The Statement includes the results for the Quarter ended 31st March 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For DELOITTE HASKINS & SELLS
Chartered Accountants
(Firm's Registration No. 117365W)



MUMBAI,

28 May, 2016


Sunil S Kothari
Partner
(Membership No.208238)



INDEPENDENT AUDITORS' REPORT TO THE BOARD OF DIRECTORS OF KALPATARU POWER TRANSMISSION LIMITED

1. We have audited the accompanying Statement of Consolidated Financial Results of Kalpataru Power Transmission Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its jointly controlled entities for the year ended 31st March 2016 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared on the basis of the related consolidated financial statements which is in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Holding Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Holding Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
3. We did not audit the financial statements of 19 subsidiaries and 2 jointly controlled entities included in the consolidated financial results, whose financial statements reflect total assets of Rs.460,773.58 lacs as at 31st March 2016, total revenues of Rs.280,291.70 lacs for the year ended 31st March 2016, and total loss after tax of Rs.57.68 lacs for the year ended 31st March 2016, as considered in the consolidated financial results. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, and jointly controlled entities is based solely on the reports of the other auditors.



4. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors referred to in paragraph 3 above, the Statement:

a. includes the results of the following entities:

Adeshwar Infrabuild Limited
Amber Real Estate Limited
Energylink India Limited
JMC Projects (India) Limited
Shree Shubham Logistics Limited
Kalpataru Satpura Transco Private Limited
Kalpataru Metfab Private Limited
Kalpataru Power Transmission (Mauritius) Limited
Kalpataru Power Transmission Nigeria Limited
Kalpataru Power Transmission - USA, INC
Kalpataru SA (Proprietary) Limited
LLC Kalpataru Power Transmission Ukraine
Kalpataru IBN Omairah Company Limited
Alipurduar Transmission Limited
Kalpataru Power DMCC
Saicharan Properties Limited
Brij Bhoomi Expressway Private Limited
JMC Mining and Quarries Limited
Vindhyaachal Expressway Private Limited
Wainganga Expressway Private Limited
Jhajjar KT Transco Private Limited
Punarvasu Holding & Trading Company Private Limited.
Kurukshetra Expressway Private Limited

b. is presented in accordance with the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and



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- c. gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and other financial information of the Group for the year ended 31st March 2016.

For DELOITTE HASKINS & SELLS
Chartered Accountants
(Firm's Registration No. 117365W)



MUMBAI, 28 May 2016


Sunil S Kothari
Partner
(Membership No. 208238)



**KALPATARU POWER TRANSMISSION LTD.**

REGISTERED OFFICE : Plot No. 101, Part III, G.I.D.C. Estate,

Sector - 28, Gandhinagar - 382 028

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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH , 2016

(Rs. In Lakhs)

Sr. No.	Particulars	STANDALONE					CONSOLIDATED	
		For Quarter Ended			For Year Ended		For Year Ended	
		31/03/2016 (Unaudited)	31/12/2015 (Unaudited)	31/03/2015 (Unaudited)	31/03/2016 (Audited)	31/03/2015 (Audited)	31/03/2016 (Audited)	31/03/2015 (Audited)
PART-I STATEMENT OF FINANCIAL RESULTS								
1	Income from Operations							
	(a) Net Sales/Income from Operations (Net of Excise duty)	136,780	85,648	104,807	431,439	435,459	732,782	712,947
	(b) Other Operating Income	1,272	1,156	2,290	5,019	6,766	5,256	6,874
	Total Income from Operations (net)	138,052	86,804	107,097	436,458	442,225	738,038	719,821
2	Expenses							
	(a) Cost of materials consumed	57,342	32,989	45,575	168,424	192,533	272,058	295,177
	(b) Purchase of stock-in-trade	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, Work-in-Progress and Stock-in-trade	4,389	2,077	(3,680)	10,381	(3,881)	20,325	(3,413)
	(d) Erection & Sub-Contracting Expenses	39,109	23,597	31,380	127,750	119,741	238,186	224,970
	(e) Employee Benefits Expense	7,261	6,728	8,264	29,316	31,359	55,210	54,441
	(f) Depreciation & Amortisation Expense	2,083	2,109	2,099	8,372	8,518	20,176	16,828
	(g) Other Expenditure	15,525	12,042	15,067	53,896	59,799	71,564	78,216
	Total Expenses :	125,709	79,542	98,705	398,139	408,069	677,519	666,219
3	Profit/(Loss) from Operations before Other Income, finance cost and Exceptional Items (1-2)	12,343	7,262	8,392	38,319	34,156	60,519	53,602
4	Other Income	1,206	1,185	1,078	5,081	5,223	1,884	2,505
5	Profit/(Loss) from ordinary activities before finance cost and Exceptional Items (3+4)	13,549	8,447	9,470	43,400	39,379	62,403	56,107
6	Finance Costs	2,413	2,596	3,279	12,750	14,093	43,937	33,700
7	Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items (5-6)	11,136	5,851	6,191	30,650	25,286	18,466	22,407
8	Exceptional Items	-	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	11,136	5,851	6,191	30,650	25,286	18,466	22,407
10	Tax Expense	3,940	2,040	2,185	10,700	8,725	10,133	10,865
11	Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	7,196	3,811	4,006	19,950	16,561	8,333	11,542
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-	-
13	Net Profit(+)/Loss(-) for the period (11-12)	7,196	3,811	4,006	19,950	16,561	8,333	11,542
14	Share of profit/(loss) of associates	-	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	3,421	494
16	Net Profit/(Loss) after taxes, Minority Interest and share of profit/(loss) of associate (13+14+15)	7,196	3,811	4,006	19,950	16,561	11,754	12,036
17	Paid Up Equity Share Capital (Face Value of Rs. 2 each)	3,069	3,069	3,069	3,069	3,069	3,069	3,069
18	Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year	-	-	-	222,757	203,980	229,489	218,557
19.i	Earnings Per Share (EPS) (Rs.) (before extraordinary items) (not annualised)							
	a) Basic	4.69	2.48	2.61	13.00	10.79	7.64	7.83
	b) Diluted	4.69	2.48	2.61	13.00	10.79	7.64	7.83
19.ii	Earnings Per Share (EPS) (Rs.) (after extraordinary items) (not annualised)							
	a) Basic	4.69	2.48	2.61	13.00	10.79	7.64	7.83
	b) Diluted	4.69	2.48	2.61	13.00	10.79	7.64	7.83
20	Debenture Redemption Reserve	-	-	-	2,500	1,500	2,500	1,856
21	Net Worth	-	-	-	225,826	207,050	232,558	221,627
22	Debt Equity Ratio	NA	NA	NA	0.27	0.47		
23	Debt Service Coverage Ratio (DSCR)	NA	NA	NA	2.33	1.71		
24	Interest Service Coverage Ratio (ISCR)	NA	NA	NA	3.49	2.85		

Segment wise Revenue, Results and Capital Employed for the Quarter and Year Ended 31st March,2016

(Rs. In Lakhs)

Sr. No.	Particulars	For Quarter Ended			For Year Ended		For Year Ended	
		31/03/2016 (Unaudited)	31/12/2015 (Unaudited)	31/03/2015 (Unaudited)	31/03/2016 (Audited)	31/03/2015 (Audited)	31/03/2016 (Audited)	31/03/2015 (Audited)
		A	Segment Revenue					
	a) Transmission & Distribution	120,263	72,883	90,204	373,903	403,359	374,317	402,281
	b) Infrastructure EPC	16,125	12,293	14,551	55,933	31,864	53,668	27,598
	c) Construction	-	-	-	-	-	264,118	246,741
	d) Others	1,664	1,628	2,342	6,622	7,002	45,935	43,201
	Total:	138,052	86,804	107,097	436,458	442,225	738,038	719,821
	Less: Inter Segment Revenue	-	-	-	-	-	-	-
	Net Sales / Income from Operations	138,052	86,804	107,097	436,458	442,225	738,038	719,821
B	Segment Results (Profit (+) / Loss (-) before tax & Finance cost)							
	a) Transmission & Distribution	12,195	6,861	8,379	37,088	37,931	36,903	37,474
	b) Infrastructure EPC	18	301	(822)	953	(4,666)	953	(4,666)
	c) Construction	-	-	-	-	-	18,410	14,924
	d) Others	219	125	943	567	1,380	5,811	7,860
	Total:	12,432	7,287	8,500	38,608	34,645	62,077	55,592
	Less : Finance cost	2,413	2,596	3,279	12,750	14,093	43,937	33,700
	Add : Other un-allocable income net of un-allocable expenditure	1,117	1,160	970	4,792	4,734	326	515
	Total Profit Before Tax:	11,136	5,851	6,191	30,650	25,286	18,466	22,407
C	Capital Employed [Segment Assets - Segment Liabilities]							
	a) Transmission & Distribution	137,383	145,984	178,816	137,383	178,816	136,552	173,068
	b) Infrastructure EPC	42,626	43,538	35,660	42,626	35,660	40,721	31,270
	c) Construction	-	-	-	-	-	249,900	246,946
	d) Others	6,033	5,161	4,902	6,033	4,902	149,907	155,482
	e) Unallocable	99,731	91,506	85,386	99,731	85,386	6,512	159
	Total:	285,773	286,189	304,764	285,773	304,764	583,592	606,925

Statement of Assets and Liabilities		(Rs. in Lakhs)			
Sr. No.	Particulars	STANDALONE		CONSOLIDATED	
		As at 31/03/2016 (Audited)	As at 31/03/2015 (Audited)	As at 31/03/2016 (Audited)	As at 31/03/2015 (Audited)
A	EQUITY AND LIABILITIES				
1	Shareholders' Fund				
	(a) Share Capital	3,069	3,069	3,069	3,069
	(b) Reserve and Surplus	222,786	204,009	229,518	218,586
	(c) Money received against share warrants	-	-	-	-
	Sub-total-Shareholders' funds	225,855	207,078	232,587	221,655
2	Share application money pending allotment	-	-	-	-
3	Minority Interest			15,611	14,218
4	Non-Current Liabilities				
	(a) Long term borrowings	27,161	29,432	250,150	247,321
	(b) Deferred tax liabilities (net)	-	536	87	2,531
	(c) Other long term liabilities	3,853	141	40,053	32,393
	(d) Long term provisions	2,089	1,862	10,033	6,851
	Sub-total-Non-current liabilities	33,103	31,971	300,323	289,096
5	Current Liabilities				
	(a) Short-term borrowings	28,699	61,628	58,493	96,793
	(b) Trade payables	148,026	136,146	222,405	195,949
	(c) Other current liabilities	25,360	19,593	58,357	55,764
	(d) Short-term provisions	29,127	23,007	29,440	23,266
	Sub-total-Current liabilities	231,212	240,374	368,695	371,772
	TOTAL EQUITY AND LIABILITIES	490,170	479,423	917,216	896,741
B	ASSETS				
1	Non-Current Assets				
	(a) Fixed Assets	54,256	55,899	369,195	358,160
	(b) Goodwill on Consolidation	-	-	2,015	2,015
	(c) Non-Current Investments	49,487	39,349	1,136	1,130
	(d) Deferred tax assets (net)	39	-	4,232	1,632
	(e) Long term loans and advances	59,542	55,578	22,698	17,745
	(f) Other non-current assets	10,116	8,690	16,279	14,775
	Sub-total-Non-Current assets	173,440	159,516	415,555	395,457
2	Current Assets				
	(a) Current investments	38	44	-	-
	(b) Inventories	42,440	59,887	93,074	121,763
	(c) Trade Receivables	189,878	178,358	242,919	222,883
	(d) Cash and cash equivalents	10,623	7,526	15,248	13,810
	(e) Short-term loans and advances	21,947	28,092	51,299	55,966
	(f) Other current assets	51,804	46,000	99,121	86,862
	Sub-total-Current assets	316,730	319,907	501,661	501,284
	TOTAL ASSETS	490,170	479,423	917,216	896,741

Details of Non-convertible debentures are as follows -

Sr. No.	ISIN	Previous due date (1/10/2015 - 31/03/2016)		Next due date (1/04/2016 - 30/09/2016)	
		Principal	Interest	Principal	Interest
1	INE220B07011	26/12/2015	26/12/2015	-	-
2	INE220B08019	-	05/12/2015	-	05/06/2016
			05/03/2016	-	05/09/2016
3	INE220B08027	-	-	-	20/05/2016

Principal and Interest have been paid on due dates

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board at their meeting held on 28th May, 2016. The Statutory Auditors of the Company have conducted audit of these financial results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and have issued Audit Report with unmodified opinion.
- The figures for the quarter ended 31st March, 2016 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current financial year.
- Net Worth = Share Capital + Reserves (excluding revaluation reserve)
Debt Equity Ratio = Loan Fund / Share Capital & Reserves (excluding revaluation reserve)
DSCR = Earning before interest and tax / (Interest + Principal Repayment of long term debt during the year).
ISCR = Earning before interest and tax / Interest Expenses.
- The listed non-convertible debentures aggregating Rs. 20,000 Lakhs as on 31st March, 2016 are unsecured debentures.
- The Company has retained its credit rating "AA" from CRISIL and CARE.
- The Board at its meeting held on 14th March, 2016 declared an interim dividend of Rs.1.50 per equity share of Rs. 2 each of the Company and the same has been paid to the shareholders. The directors do not recommend any further dividend for the year 2015-16.
- The previous period's/year's figures have been regrouped/ rearranged wherever considered necessary.

By Order of the Board of Directors
For KALPATARU POWER TRANSMISSION LTD.

Manish Mohnot
Managing Director
DIN:01229696

Place : Mumbai
Dated : 28th May, 2016

Please visit our website: www.kalpatarupower.com

BE

