



KALPA-TARU®

KALPATARU POWER TRANSMISSION LIMITED

Factory & Registered Office :
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Gandhinagar-382 028, Gujarat. India.
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CIN : L40100GJ1981PLC004281

KPTL/17-18
February 7, 2018

<p>BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort MUMBAI - 400 001.</p> <p>Script Code: 522287</p> <p>Listing: http://listing.bseindia.com</p>	<p>National Stock Exchange of India Ltd. 'Exchange Plaza', C-1, Block 'G', Bandra-Kurla Complex Bandra (E) MUMBAI – 400 051.</p> <p>Script Code : KALPATPOWR</p> <p>Listing: https://www.connect2nse.com/LISTING/</p>
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Sub: Press Release on the Financial Results for the quarter and nine months ended 31st December, 2017

Respected Sir(s),

In terms of Regulation 30 and other relevant Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of Press Release on financial results of the Company for the quarter and nine months ended 31st December, 2017.

We request you to take the same on record.

Thanking you,

Yours faithfully,
For **Kalpataru Power Transmission Limited**

F. Shah King

Rahul Shah
Company Secretary

Encl.: a/a



ISO 9001 CERTIFIED COMPANY

Corporate Office : 81, Kalpataru Synergy, Opp. Grand Hyatt, Santacruz (E), Mumbai-400 055. India.
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- **KPTL REVENUE GROWTH OF 22% YOY IN Q3 FY18; EBITDA MARGIN AT 10.7%**
- **KPTL NEW ORDER INFLOWS OF RS 1,670 CRORES; YTD RS 8,440 CRORES**
- **JMC REVENUE GROWTH OF 29% YoY; EBITDA MARGIN AT 9.9%; PAT GROWTH OF 30% YOY**

Mumbai, February 7, 2018: Kalpataru Power Transmission Limited (KPTL), a leading global EPC player and its subsidiaries JMC Projects (India) Limited (JMC) and Shree Shubham Logistics Ltd. (SSL) have announced their results for the quarter ended December 31, 2017

KPTL Standalone financial result highlights

- Revenue at Rs 1,417 Crores, growth of 22% YoY (excluding impact of Excise Duty +26%)
- EBITDA margin at 10.7% for the quarter; nine month EBITDA margin at 11.0%
- Finance cost as a percentage of sales reduced to 2.0% in Q3 FY18 from 2.1% in the same quarter last year
- PBT margin at 8.1% for Q3 FY18; PBT and PAT both increased by 32% YoY in Q3 FY18
- Order book of Rs 10,532 Crores as on December 30, 2017 (excluding orders received post 31st December 2017 & net of GST)

JMC Standalone financial result highlights

- Revenue at Rs 707 Crores (+29% YoY) as a result of improved project execution
- EBITDA margin at 9.9% for the quarter and for nine month
- Finance cost as a percentage of sales reduced to 3.2% in Q3 FY18 from 3.8% in the same quarter last year
- PBT margin at 4.8% for Q3 FY18; PBT increased by 60% and PAT increased by 30% YoY in Q3 FY18
- Order book of Rs 7,500 Crores as on December 31, 2017 (excluding orders received post 31st December 2017 & net of GST)

SSL Standalone financial result highlights

- Revenue growth of 31% YoY
- EBITDA at Rs 8.6 Crores, EBITDA margin at 45.1%, a sequential improvement over previous quarters.
- PBT negative but there are clear signs of visible improvement.

New orders

KPTL has secured new orders / notification of award of Rs 1,670 Crores. The details are as follows:

- Three orders for transmission line construction, augmentation and supply in overseas markets for Rs 657 Crores
- Railway infrastructure construction project in North-Central Railway division of Rs 507 crores from RVNL (project awarded in consortium)
- Gas pipeline and associated station work for Rs 506 Crores

Other Updates

- Our subsidiary has signed a term sheet for assignment of the remaining owner's rights in the office space of the Thane commercial property and the company has also received a token of Rs 14 Crores. The transaction is subject to due diligence by the intended allottees and the deal is expected to be concluded shortly.
- Financial closure achieved for Kohima Mariani Transmission project.

Management Comments

Mr Manish Mohnot, Managing Director & CEO - KPTL commented:

"We continue to focus on improving profitability and return ratios as a result of improved margins and unlocking of capital from non-core assets. Our diversification focus has led to success in securing significant orders in the non-T&D business, with healthy margins.

At JMC, we have continued to exceed our guidance with revenue growth of 29% and an EBITDA margins of 9.9% in the third quarter."

About Kalpataru Power Transmission Limited (KPTL)

KPTL is one of the largest and fastest growing specialized EPC companies in India engaged in power transmission & distribution, oil & gas pipeline, railways, infrastructure development, civil contracting and warehousing & logistics business with a strong international presence in power transmission & distribution. The company is currently executing several contracts in India, Africa, Middle East, CIS, SAARC and Far East.

About JMC Projects (India) Limited (JMC)

JMC, a subsidiary of Kalpataru Power Transmission Limited, is India's leading contracting company. With its strong focus on customer satisfaction, project management and execution capabilities, JMC has emerged as one of the leading civil EPC Company. JMC's capabilities span the entire gamut of construction – civil & structural, mechanical, electrical and fire-fighting engineering for all major industries and project types.

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