



KALPA-TARU®

KALPATARU POWER TRANSMISSION LIMITED

Factory & Registered Office :
Plot No. 101, Part-III, G.I.D.C. Estate, Sector-28,
Gandhinagar-382 028, Gujarat. India.
Tel. : +91 79 232 14000
Fax : +91 79 232 11951/52/66/71
E-mail : mktg@kalpatarupower.com
CIN : L40100GJ1981PLC004281

KPTL/18-19
February 1, 2019

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort MUMBAI - 400 001. <u>Script Code: 522287</u> Listing: http://listing.bseindia.com	National Stock Exchange of India Ltd. 'Exchange Plaza', C-1, Block 'G', Bandra-Kurla Complex Bandra (E) MUMBAI – 400 051. <u>Script Code : KALPATPOWER</u> Listing: https://www.connect2nse.com/LISTING/
---	--

Sub: Financial Results for the quarter and nine months ended 31st December, 2018 - Press Release

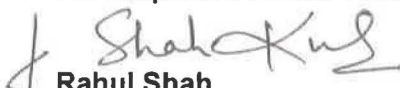
Respected Sir(s),

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of Press Release on the Financial Results of the Company for the quarter and nine months ended 31st December, 2018.

We request you to take the same on record.

Thanking you,

Yours faithfully,
For Kalpataru Power Transmission Limited


Rahul Shah
Company Secretary



Encl.: a/a

ISO 9001 CERTIFIED COMPANY

Corporate Office : 81, Kalpataru Synergy, Opp. Grand Hyatt, Santacruz (E), Mumbai-400 055. India.
Tel. : +91 22 3064 2100 ■ Fax : +91 22 3064 2500 ■ www.kalpatarupower.com



KPTL REVENUE GROWTH OF 21.7% YoY & EBITDA MARGIN AT 10.7% IN Q3FY19

KPTL PBT GROWTH OF 22.7% YoY & PAT GROWTH OF 22.3% YoY IN Q3FY19

KPTL YTD FY19 ORDER INFLOWS OF RS.6,458 CRORES; KPTL ORDER BOOK AT RS.14,167 CRORES

JMC REVENUE GROWTH OF 26.4% YoY & EBITDA MARGIN AT 10.2% IN Q3FY19

JMC PBT GROWTH OF 50.6% YoY & PAT GROWTH OF 54.9% YoY IN Q3FY19

JMC YTD FY19 ORDER INFLOWS OF RS.5,081 CRORES; ORDER BOOK AT RS.9,930 CRORES

Mumbai | Friday, 01 February 2019 Kalpataru Power Transmission Limited (KPTL), a leading global EPC player in the power and infrastructure contracting sector has announced its results for the quarter and nine months ended December 31, 2018. Below are the key highlights of the results:

KPTL Financial Results Highlights (Standalone)

Q3FY19 Vs. Q3FY18

- Revenue increased by 21.7% to Rs.1,725 crores due to better execution
- Core EBITDA increased by 21.0% to Rs.184 crores with margin at 10.7%
- PBT increased by 22.7% to Rs.141 crores with margins at 8.2%
- PAT increased by 22.3% to Rs.92 crores with margin at 5.3%

9MFY19 Vs. 9MFY18

- Revenue increased by 20.2% to Rs.4,624 crores
- Core EBITDA increased by 21.3% to Rs.512 crores with margin at 11.1%
- PBT increased by 23.2% to Rs.406 crores with margin at 8.8%
- PAT increased by 21.8% to Rs.264 crores with margin at 5.7%

Order Book Update

- Order Book as on 31st December 2018 is Rs.14,167 crores
- Total order inflows for FY19 till date is Rs.6,458 crores; L1 is in excess of Rs.1,800 crores
- KPTL has secured following new orders of Rs.394 crores:
 - Two orders for laying of pipeline & associated works from GAIL totalling Rs.324 crores
 - Orders in domestic & international T&D business amounting to Rs.70 crores



JMC Financial Results Highlights (Standalone)

Q3FY19 Vs. Q3FY18

- Revenue increased by 26.4% to Rs.893 crores
- Core EBITDA increased by 29.8% to Rs.91 crores with margin at 10.2%
- PBT increased by 50.6% to Rs.51 crores with margin at 5.7%
- PAT increased by 54.9% to Rs.37 crores with margin at 4.1%

9MFY19 Vs. 9MFY18

- Revenue increased by 13.9% to Rs.2,315 crores
- Core EBITDA increased by 19.0% to Rs.240 crores with margin at 10.3%
- PBT increased by 24.2% to Rs.125 crores with margins at 5.4%
- PAT increased by 32.4% to Rs.93 crores with margin at 4.0%

Order Book Update

- Order Book as on 31st December 2018 is Rs.9,930 crores
- Total order inflows for FY19 till date is Rs.5,081 crores; L1 in excess of Rs.700 crores

SSL Financial Results Highlights (Standalone)

- Revenue increased by 77% YoY to Rs.34 crores in Q3FY19; Warehouse utilisation at 94%
- EBITDA at Rs.9 crores with margin of 25.3% and PBT negative in Q3FY19
- Expecting profitability to improve going forward

Management Comments

Commenting on the results, Mr. Manish Mohnot, Managing Director & CEO, KPTL said:

“We continue to deliver on profitable growth both at KPTL and JMC. Our focus on cost management and return ratios continues to strengthen our balance sheet, with optimal debt levels. We are improving our guidance and are confident of minimum 20% growth for FY19”

**About Kalpataru Power Transmission Limited (KPTL)**

KPTL is one of the largest and fastest growing specialized EPC companies in India engaged in power transmission & distribution, oil & gas pipeline, railways, infrastructure development, civil contracting and warehousing & logistics business with a strong international presence in power transmission & distribution. The company is currently executing several contracts in India, Africa, Middle East, CIS, SAARC and Far East.

About JMC Projects (India) Limited

JMC Projects (India) Limited (JMC), a subsidiary of Kalpataru Power Transmission Limited, is India's one of the leading contracting company. With its focus on customer satisfaction, robust management and execution capabilities, JMC has emerged as one of the leading civil EPC Company. In last three decades, JMC has contributed towards country's infrastructure by constructing highways, expressways, bridges, flyovers, townships, high-rise buildings, hospitals, industrial units, power plants among others. JMC provides services across the construction sector i.e. civil, structural & MEP for all major industries and project types.