



KPTL/20-21
3rd May, 2020

<p>BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort MUMBAI - 400 001.</p> <p>Script Code: 522287</p> <p>Listing: http://listing.bseindia.com</p>	<p>National Stock Exchange of India Ltd. 'Exchange Plaza', C-1, Block 'G', Bandra-Kurla Complex Bandra (E) MUMBAI – 400 051.</p> <p>Script Code: KALPATPOWR</p> <p>Listing: https://www.connect2nse.com/LISTING/</p>
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Sub.: Intimation under Regulation 30 of Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015 (“SEBI LODR”) regarding termination of the share purchase and shareholders agreement executed by Kalpataru Power Transmission Limited (“Company”)

This is in furtherance of our intimation dated 3rd July, 2019 regarding execution of definitive agreement with CLP India Private Limited (“CLP”) for sale of stake in Alipurduar Transmission Limited (“ATL”), a wholly owned subsidiary of the Company. The Share Purchase and Shareholders Agreement in this regard was executed amongst the Company, CLP and ATL on 3rd July, 2019 (“SPSA”).

We wish to bring to your notice that certain conditions precedent, as per terms of the SPSA, could not be achieved and the Company has served a notice of termination on 1st May, 2020 to terminate the SPSA and accordingly SPSA stands terminated.

Following are the details required under Regulation 30 of SEBI LODR read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015:

Name of parties to the agreement	Kalpataru Power Transmission Limited, CLP India Private Limited and Alipurduar Transmission Limited
Nature of the agreement	Share Purchase and Shareholders Agreement
Date of execution of the agreement	3 rd July, 2019
Reasons of termination and impact thereof	<p>Reason: Non fulfilment of the conditions precedent as stipulated in the SPSA prior to the long stop date.</p> <p>Impact: The Transaction contemplated as per SPSA viz. sale of stake of ATL held by the Company to CLP, will not materialize due to termination of SPSA.</p>



KALPATARU®

KALPATARU POWER TRANSMISSION LIMITED

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E-mail : mktg@kalpatarupower.com

CIN : L40100GJ1981PLC004281

Kindly take the same on records.

Thanking you,

Yours faithfully,

For **Kalpataru Power Transmission Limited**


Rajeev Kumar
Company Secretary

ISO 9001 CERTIFIED COMPANY

Corporate Office : 81, Kalpataru Synergy, Opp. Grand Hyatt, Santacruz (E), Mumbai-400 055. India.

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