



**KALPA-TARU®**

**KALPATARU POWER TRANSMISSION LIMITED**

Factory & Registered Office :  
Plot No. 101, Part-III, G.I.D.C. Estate, Sector-28,  
Gandhinagar-382 028, Gujarat. India.

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CIN : L40100GJ1981PLC004281

**KPTL/20-21**  
**6<sup>th</sup> July, 2020**

<p><b>BSE Limited</b> Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort MUMBAI - 400 001.</p> <p><b>Script Code: 522287</b></p> <p>Listing: <a href="http://listing.bseindia.com">http://listing.bseindia.com</a></p>	<p><b>National Stock Exchange of India Ltd.</b> 'Exchange Plaza', C-1, Block 'G', Bandra-Kurla Complex Bandra (E) MUMBAI – 400 051.</p> <p><b>Script Code : KALPATPOWR</b></p> <p>Listing: <a href="https://www.connect2nse.com/LISTING/">https://www.connect2nse.com/LISTING/</a></p>
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**Sub.: PRESS RELEASE**

Dear Sir / Madam,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of Press Release titled "**KPTL Enters into Agreement to Sell Alipurduar Transmission Asset**".

Kindly take same on your records.

Thanking you,

Yours faithfully,  
For **Kalpataru Power Transmission Limited**

  
**Rajeev Kumar**  
**Company Secretary**

Encl. a/a

**ISO 9001 CERTIFIED COMPANY**

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**PRESS RELEASE****KPTL Enters into Agreement to Sell Alipurduar Transmission Asset**

**Mumbai | Monday, 06 July 2020 |** Kalpataru Power Transmission Limited (KPTL) announced that it has signed definitive agreements to sell Alipurduar Transmission Limited (ATL) to Adani Transmission Limited for a total Enterprise Value (EV) of about Rs. 1286 Crores, subject to certain adjustments on account of assets and liabilities at the time of closing of the transaction. The transaction is also subject to requisite approvals and compliances.

ATL was set up as part of an inter-state transmission system for strengthening and transferring of power from new hydroelectric power projects in Bhutan to India. The project involved design, financing, construction, commissioning, operation and maintenance of 325 kms of 400 KV transmission line. ATL won this project on BOOM basis through a competitive bidding process from REC Transmission Projects Company limited (RECTPCL) for a period of 35 years. ATL is a wholly owned subsidiary of KPTL.

Ernst & Young (EY) and Khaitan & Co are advisors to KPTL for this transaction.

**Management Comments**

Commenting on the asset sale, **Mr. Manish Mohnot, Managing Director & CEO, KPTL** said, “The sale of T&D assets is testament of our ability to build, operate and sell in a time bound manner. We now have agreements in place for all our T&D assets i.e. ATL, Kohima and Jhajjar transmission assets. In FY19-20, we have already completed sale and transfer of the Satpura transmission asset. We are now targeting to complete the sale and transfer of all balance T&D assets in FY20-21. The sale of T&D assets is a pivotal step in accelerating KPTL’s growth strategy in the global EPC market and a major step towards enhancing shareholder value.”

**About Kalpataru Power Transmission Limited (KPTL)**

KPTL is one of the largest and fastest growing specialized EPC companies in India engaged in power transmission & distribution, oil & gas pipeline, railways, infrastructure development, civil contracting and warehousing & logistics business with a strong international presence in power transmission & distribution. The company is currently executing several contracts in India, Africa, Middle East, CIS, SAARC and Far East.