

**KALPA-TARU®****KALPATARU POWER TRANSMISSION LIMITED**

Factory & Registered Office :

Plot No. 101, Part-III, G.I.D.C. Estate, Sector-28,
Gandhinagar-382 028, Gujarat. India.

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CIN : L40100GJ1981PLC004281

KPTL/20-21**28th September, 2020**

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort MUMBAI - 400 001. Script Code: 522287 Listing: http://listing.bseindia.com	National Stock Exchange of India Ltd. 'Exchange Plaza', C-1, Block 'G', Bandra-Kurla Complex Bandra (E) MUMBAI – 400 051. Script Code : KALPATPOWR Listing: https://www.connect2nse.com/LISTING/
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Sub.: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Intimation of disinvestment of Jhajjar KT Transco Private Limited

Dear Sir / Madam,

Please refer our letter dated May 29, 2020, wherein we had informed about the entering into definitive agreement by the Company with India Grid Trust, an infrastructure investment trust, acting through its Trustee (Axis Trustee Services Limited) and Investment Manager (Sterlite Investment Managers Limited), to sell its stake in Jhajjar KT Transco Private Limited ("JKTPL"), subject to receipt of relevant approvals and completion of conditions precedent.

The Company held 49.72%, Klassik Vinyl Products LLP ("KVPL") held 1.32% and Techno Electric & Engineering Company Limited ("Techno") held balance 48.96% equity in JKTPL (jointly referred to as "Parties").

We are pleased to inform you that the Parties have today completed the sale of first closing sale shares, which represents about 74% of the total equity shares of JKTPL after obtaining the requisite regulatory and other approvals and compliance with condition precedents. The Company has completed sale of about 37.78% of equity shares (which includes 1.32% equity shares held by KVPL and acquired by the Company). JKTPL has been sold at an enterprise value of ~INR 3.1 Bn.

The balance shares held by the Company and Techno shall be transferred on Second closing date subject to fulfillment of conditions precedent to second closing, which is expected to be completed shortly.

Kindly take same on your records.

Thanking you,

Yours faithfully,
For Kalpataru Power Transmission Limited
Rajeev Kumar
Company Secretary**ISO 9001 CERTIFIED COMPANY**

Corporate Office : 81, Kalpataru Synergy, Opp. Grand Hyatt, Santacruz (E), Mumbai-400 055. India.

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