

**KALPA-TARU®****KALPATARU POWER TRANSMISSION LIMITED**

Factory & Registered Office :

Plot No. 101, Part-III, G.I.D.C. Estate, Sector-28,
Gandhinagar-382 028, Gujarat. India.

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CIN : L40100GJ1981PLC004281

KPTL/20-21
8th December, 2020

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort MUMBAI - 400 001. Script Code: 522287 Listing: http://listing.bseindia.com	National Stock Exchange of India Ltd. 'Exchange Plaza', C-1, Block 'G', Bandra-Kurla Complex Bandra (E) MUMBAI – 400 051. Script Code : KALPATPOWR Listing: https://www.connect2nse.com/LISTING/
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Sub.: Intimation about Capital Expenditure for Construction of Corporate Office of the Company

Dear Sir / Madam,

This is to inform that in order to meet long term space requirement of the Company to accommodate its growth plans and to consolidate businesses of the Company and its subsidiaries' at a single location, the Board of Directors of the Company at its meeting held today, i.e. on 8th December, 2020 has approved capital expenditure of approx. Rs.207 Crore towards purchase of land and will further incur approx. Rs.170 Crore towards construction, municipal charges, taxes and for other approvals for development & construction of corporate office of about 1,79,000 sq. ft. of leasable area near its existing office at Santacruz, Mumbai.

The total cost per sq. ft. would be in the range of approx. Rs.21,000/-, which is much lower than the current market price. The construction of corporate office will help the Company to reduce rental costs, bring better efficiency and synergy of working together at a single location. The Company is expecting to complete the construction within a period of 24-30 months.

The Company had appointed independent international real estate consultants, valuation agencies and legal advisors to assist in identification and evaluation of various options.

Kindly take same on your records.

Thanking you,

Yours faithfully,
For Kalpataru Power Transmission Limited
Rajeev Kumar
Company Secretary**ISO 9001 CERTIFIED COMPANY**

Corporate Office : 81, Kalpataru Synergy, Opp. Grand Hyatt, Santacruz (E), Mumbai-400 055. India.

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