

KALPATARU POWER TRANSMISSION LIMITED

Factory & Registered Office:

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Gandhinagar-382 028, Gujarat. India.

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KPTL/20-21 9th March, 2021

BSE Limited

Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort MUMBAI - 400 001.

Script Code: 522287

Listing: http://listing.bseindia.com

National Stock Exchange of India Ltd.

'Exchange Plaza', C-1, Block 'G', Bandra-Kurla Complex Bandra (E) MUMBAI – 400 051.

Script Code: KALPATPOWR

Listing: https://www.connect2nse.com/LISTING/

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Respected Sir(s),

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of Press Release issued by JMC Projects (India) Limited, a Listed subsidiary of the Company, titled "JMC signs agreement with FDC (Maldives)".

Kindly take the same on your records.

Thanking you,

Yours faithfully.

For Kalpataru Power Transmission Limited

Rajeev Kumar Company Secretary





PRESS RELEASE

JMC signs agreement with FDC (Maldives)

Mumbai | Tuesday, 09 March 2021 JMC Projects (India) Limited (JMC), India's leading Civil Engineering and EPC Company has signed an agreement with Fahi Dhiriulhun Corporation Limited (FDC), a state-owned company of the Government of the Republic of the Maldives, for the design, finance and construction of 2,000 social housing units in Hulhumale Island of Maldives.

The total value for this project is estimated to be around USD 137 Million (~Rs.1,000 Crores) and is planned to be financed via a loan from multilateral funding agency. The financial closure of the project is expected to conclude soon and construction on the project will commence after the financial closure.

Management Comments

Commenting on the development, Mr. S. K. Tripathi (CEO & Dy. Managing Director) said, "The signing of the agreement with FDC is a landmark event in JMC's growth journey. The project is a milestone and testament to our ability to deliver major projects to the highest quality and within tight time frames. Our international business has expanded its presence further with this project in Maldives. This will strengthen our international order book and reinforces our thrust to diversify in the international EPC market."

About JMC Projects (India) Limited

JMC Projects (India) Limited (JMC), a subsidiary of Kalpataru Power Transmission Limited, is India's one of the leading contracting company. With its focus on customer satisfaction, robust management and execution capabilities, JMC has emerged as one of the leading civil EPC Company. In last three decades, JMC has contributed towards country's infrastructure by constructing highways, expressways, bridges, flyovers, townships, high-rise buildings, hospitals, industrial units, power plants among others. JMC provides services across the construction sector i.e. civil, structural & MEP for all major industries and project types.