



KALPA-TARU®

KALPATARU POWER TRANSMISSION LIMITED

Factory & Registered Office :

Plot No. 101, Part-III, G.I.D.C. Estate, Sector-28,
Gandhinagar-382 028, Gujarat. India.

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CIN : L40100GJ1981PLC004281

KPTL/21-22
February 11, 2022

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort MUMBAI - 400 001. Script Code: 522287 Listing: http://listing.bseindia.com	National Stock Exchange of India Ltd. 'Exchange Plaza', C-1, Block 'G', Bandra-Kurla Complex Bandra (E) MUMBAI – 400 051. Script Code : KALPATPOWR Listing: https://neaps.nseindia.com/NEWLISTINGCORP/
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Sub.: Financial Results for the quarter ended 31st December, 2021 - Press Release

Respected Sir(s),

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of Press Release on the Financial Results for the quarter ended 31st December, 2021.

Thanking you,

Yours faithfully,

For Kalpataru Power Transmission Limited


Rajeev Kumar
Company Secretary



Encl.: a/a

ISO 9001 CERTIFIED COMPANY

Corporate Office : 81, Kalpataru Synergy, Opp. Grand Hyatt, Santacruz (E), Mumbai-400 055. India.

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FINANCIAL PERFORMANCE FOR THE QUARTER ENDED 31st DECEMBER 2021

CONSOLIDATED REVENUE UP 11% ON BACK OF STRONG OPERATIONAL PERFORMANCE IN JMC & INTERNATIONAL T&D BUSINESS

NET DEBT LOWER BY 13% YoY & 27% QoQ TO RS.2,044 CRORES

CONSOLIDATED ORDER BOOK AT ~RS. 31,702 CRORES

- **Consolidated revenue growth led by robust project execution in B&F, Water and International T&D subsidiaries**
- **EBITDA margin at healthy levels despite challenging operating environment with adverse commodity prices and higher freight cost**
- **Successfully divested and received proceeds for Kohima Mariani Transmission Asset in December 2021**
- **Received orders of Rs.14,348 crores at consolidated level; L1 of over Rs.5,300 cores**

Mumbai | Friday, 11 February 2022 | Kalpataru Power Transmission Limited (KPTL), a leading global infrastructure EPC company, announced its results today for the third quarter ended December 31, 2021.

FINANCIAL HIGHLIGHTS Q3 FY21-22

KPTL (CONSOLIDATED)

- Revenue grew by 11% YoY to Rs.3,889 crores on account of robust project execution
- EBITDA of Rs.362 crores in Q3FY22 with margin of 9.3%
- Exceptional Items in Q3FY22 include: (1) Gain on sale of KMTL of Rs.262 Crores; (2) Value of fixed assets of Shree Shubham Logistics Ltd. (SSLL) written down by Rs.22 Crores; and (3) An amount aggregating of Rs.86 Crores for shortfall in termination payment and expected credit loss provided for Kurukshetra Expressway Private Ltd. (KEPL)
- PBT Before ECL and Exceptional Items was Rs.194 crores in Q3FY22 compared to Rs.204 crores in Q3FY21
- Net Debt declined to Rs.2,044 crores as on 31 Dec 2021 from Rs.2,343 crores over the same period last year
- Consolidated Order Book at Rs.31,702 crores as on 31 Dec 2021; L1 of over Rs.5,300 crores



T&D



Oil & Gas



Railways



B&F



Urban Infra



Water

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- Order Inflows of Rs.14,348 crores till date in FY22

KPTL (STANDALONE)

- Revenue of Rs.1,848 crores in Q3FY22 compared to Rs.1,993 crores in Q3FY21
- EBITDA of Rs.168 crores with margin of 9.1% in Q3FY22
- Exceptional item pertains to gain from sale of KMTL of Rs.262 Crores (net of expenses) in Q3FY22
- PBT before exceptional items of Rs.137 crores in Q3FY22 compared to Rs.174 crores in Q3FY21
- PAT grew by 23% YoY to Rs.316 crores in Q3FY22
- Received new orders of Rs.803 crores in Jan-22 and Feb-22; Total orders received till date in FY22 is Rs.4,364 crores
- Order book at Rs.12,646 crores as on 31 Dec 2021; L1 of around Rs.4,000 crores

JMC PROJECTS (INDIA) LTD. (STANDALONE)

- Revenue grew by 26% YoY to Rs. 1,348 crores on account of strong execution in B&F and Water
- EBITDA grew by 28% to Rs.122 crores; EBITDA margin at 9.0%
- An amount aggregating of Rs.88 Crores has been provided for shortfall in termination payment and expected credit loss provided for Kurukshetra Expressway Private Ltd. (KEPL)
- PBT before exceptional items and expected credit loss provision grew by 49% YoY to Rs.58 crores
- Order book at Rs.19,192 crores as on 31 Dec 2021; L1 of around Rs.1,300 crores
- Received orders of Rs.9,984 crores till date in FY22



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Management Comments

Commenting on the results, Mr. Manish Mohnot, MD & CEO, KPTL said:

“We have delivered a robust performance at consolidated level with double-digit revenue growth, stable EBITDA margin, record order inflows including L1 and notable decline in net debt. Despite the challenging operating environment laden with inflated input prices and competitive pressure, we continue to drive value accretive growth in our chosen business verticals by expanding international presence and strengthening our market position with a cautious approach. This is reflective in our record order inflows and L1 position in core T&D, B&F and Water businesses along with widened international presence in three new countries during the year.

As part of our strategy to strengthen our core EPC business, we have achieved divestment of T&D BOOT assets. Simultaneously, we are working on sustainable solutions for our Road BOOT assets and divestment of other non-core businesses.

In the near-term, we expect the operating environment to continue to remain challenging. In this scenario, we will manage our business with agility, with continued focus on improving project delivery and high emphasis on maintain healthy margins. We will continue to drive consistent and profitable growth through strengthening core business verticals, scaling up international markets, cost management and optimal investments.”

About Kalpataru Power Transmission Limited (KPTL)

KPTL is one of the largest specialized EPC companies engaged in power transmission & distribution, oil & gas pipeline, railways and civil infrastructure business. KPTL is currently executing projects in over 40 countries and has global footprints in 62 countries. KPTL has maintained leadership position in all its major business backed by strong organisational capabilities, superior technical knowhow, and adherence to top-class sustainability standards.

About JMC Projects (India) Limited

JMC Projects (India) Limited (JMC), a subsidiary of Kalpataru Power Transmission Limited, is one of the leading civil construction and infrastructure EPC Company in India having over three decades of experience. With its strong focus on quality backed with proficient project management and execution capabilities, JMC has emerged market leader in the verticals of Buildings & Factories (B&F), Water, Urban Infrastructure and Heavy Civil. JMC has have been involved in the construction of landmark edifices and has developed expertise in areas like highways, expressways, bridges, flyovers, townships, high-rise buildings, commercial buildings, IT-ITES parks, hospitals, educational complexes, industrial units, metro rail, water supply and power plants. JMC has expanded its operations in the international EPC market with presence in Sri Lanka, Ethiopia, Mongolia and Maldives.



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