



**KALPA-TARU®**

**KALPATARU POWER TRANSMISSION LIMITED**

Factory & Registered Office :

Plot No. 101, Part-III, G.I.D.C. Estate, Sector-28,  
Gandhinagar-382 028, Gujarat. India.

Tel. : +91 79 232 14000

Fax : +91 79 232 11951/52/66/71

E-mail : mktg@kalpatarupower.com

CIN : L40100GJ1981PLC004281

**KPTL/22-23**

**February 09, 2023**

**To,**

**BSE Limited**

Corporate Service Department

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai - 400 001

**Scrip Code: 522287**

**Subject: Statement of Deviation or Variation in the use of proceeds of issue of listed non-convertible debt securities**

Respected Sir(s),

Please find enclosed herewith a statement indicating no deviation or variation in utilization of proceeds of non-convertible debt securities issued during the quarter ended December 31, 2022.

This disclosure is being made in terms of the SEBI's Operational Circular No. SEBI/HO/DDHS/DDHS\_Div1/P/CIR/2022/0000000103 dated July 29, 2022 read with Regulations 52(7) and 52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For **Kalpataru Power Transmission Limited**

**Shweta Girotra**

**Company Secretary & Compliance Officer**

*Encl.: As above*

**ISO 9001 CERTIFIED COMPANY**

Corporate Office : 81, Kalpataru Synergy, Opp. Grand Hyatt, Santacruz (E), Mumbai-400 055. India.

Tel. : +91 22 3064 2100 ■ Fax : +91 22 3064 2500 ■ www.kalpatarupower.com

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**Annexure****A. Statement of utilization of issue proceeds:**

Name of Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount raised	Funds utilized	Any deviation (Yes/No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Kalpataru Power Transmission Limited*	INE890A08060	Private Placement	Non-Convertible Debentures	17 <sup>th</sup> October, 2022	Rs. 37.5 Crores	Rs. 37.5 Crores	No	Not Applicable	None
	INE890A08078				Rs. 37.5 Crores	Rs. 37.5 Crores	No		
	INE890A08094			04 <sup>th</sup> November, 2022	Rs. 50 Crores	Rs. 50 Crores	No		
	INE890A08086				Rs. 50 Crores	Rs. 50 Crores	No		
	INE220B08092			09 <sup>th</sup> December, 2022	Rs. 99 Crores	Rs. 99 Crores	No		

\* The Non-Convertible Debentures under ISINs INE890A08060, INE890A08078, INE890A08094 and INE890A08086 were issued & allotted by JMC Projects (India) Limited ("JMC"). JMC has been amalgamated with the Company effective from 4<sup>th</sup> January, 2023 pursuant to the Scheme of Amalgamation of JMC with the Company and their respective shareholders under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013.

**B. Statement of deviation/ variation in use of Issue proceeds:**

Particulars	Remarks
Name of listed entity	Kalpataru Power Transmission Limited
Mode of fund raising	Public issue/ Private placement
Type of instrument	Non-convertible Debentures
Date of raising funds	(i) INE890A08060 - 17 <sup>th</sup> October, 2022 (ii) INE890A08078 - 17 <sup>th</sup> October, 2022

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	(iii) INE890A08094 – 4 <sup>th</sup> November, 2022 (iv) INE890A08086 - 4 <sup>th</sup> November, 2022 (v) INE220B08092 – 9 <sup>th</sup> December, 2022																			
Amount raised	(i) INE890A08060 – Rs. 37.5 Crore (ii) INE890A08078 - Rs. 37.5 Crore (iii) INE890A08094 – Rs. 50 Crore (iv) INE890A08086 - Rs. 50 Crore (v) INE220B08092 – Rs. 99 Crore																			
Report filed for quarter ended	December 31, 2022																			
Is there a deviation/ variation in use of funds raised?	No																			
Whether any approval is required to vary the objects of the issue stated in the prospectus / offer document?	Yes/ No																			
If yes, details of the approval so required?	Not Applicable																			
Date of approval	Not Applicable																			
Explanation for the deviation/ variation	Not Applicable																			
Comments of the audit committee after review	Not Applicable																			
Comments of the auditors, if any	Not Applicable																			
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:																				
<table border="1"> <thead> <tr> <th>Original object</th> <th>Modified object, if any</th> <th>Original allocation</th> <th>Modified allocation, if any</th> <th>Funds utilized</th> <th>Amount of deviation/ variation for the quarter according to applicable object (in Rs. Crore and in %)</th> <th>Remarks, if any</th> </tr> </thead> <tbody> <tr> <td colspan="7" style="text-align: center;">Not Applicable</td> </tr> </tbody> </table>							Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilized	Amount of deviation/ variation for the quarter according to applicable object (in Rs. Crore and in %)	Remarks, if any	Not Applicable						
Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilized	Amount of deviation/ variation for the quarter according to applicable object (in Rs. Crore and in %)	Remarks, if any														
Not Applicable																				
Deviation could mean: a. Deviation in the objects or purposes for which the funds have been raised. b. Deviation in the amount of funds actually utilized as against what was originally disclosed.																				
<b>Name of signatory:</b> Shweta Girotra <b>Designation:</b> Company Secretary & Compliance Officer <b>Date:</b> February 09, 2023																				

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