



KALPATARU PROJECTS INTERNATIONAL LIMITED
(Formerly Kalpataru Power Transmission Limited)

KPIL/23-24
11th August, 2023

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai - 400 001 Scrip Code: 522287	National Stock Exchange of India Ltd. 'Exchange Plaza', C-1, Block 'G', Bandra-Kurla Complex Bandra (E) Mumbai – 400 051 Scrip Code: KPIL
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Sub.: Financial Results for the quarter ended 30th June, 2023 - Press Release

Respected Sir(s),

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of Press Release on the Financial Results for the quarter ended 30th June, 2023.

Thanking you,

Yours faithfully,
For **Kalpataru Projects International Limited**

Company Secretary & Compliance Officer

Encl.: a/a

Kalpataru Projects International Ltd. Announces Q1 FY24 Results**Robust Growth in Revenue and Profitability driven by strong execution****Consolidated Revenue growth of 15% YoY and PAT grew by 28% YoY****Consolidated EBITDA up by 21% YoY; EBITDA Margin improves by 40 bps to 9.0%****Well Diversified Order Book & L1 of over ₹50,000 Crores****KEY HIGHLIGHTS**

- Consolidated Revenue, EBITDA and PAT improves on account of robust execution and strong order book position
- YTD FY24 Order Inflows of ₹7,383 Crores led by key order wins in T&D and B&F business
- Expanded presence in three new countries; Additionally, secured another B&F project in international market
- Order Book at an all-time high of ₹47,332 Crores as on 30 June 2023; Additional L1 position of ₹4,000+ Crores
- LMG (Sweden) revenue of ₹244 Crores in Q1 FY24; Order book of ₹1,394 Crores as on 30th June 2023
- Fasttel (Brazil) revenue of ₹164 Crores in Q1 FY24; Order book of ₹640 Crores as on 30th June 2023; Acquired balance 49% equity stake in Fasttel (Brazil)

Mumbai | Friday, 11 August 2023 | Kalpataru Projects International Limited (KPIL), a leading global infrastructure EPC company, announced its results today for the quarter ended 30th June, 2023.

FINANCIAL HIGHLIGHTS - KPIL (CONSOLIDATED) – Q1 FY24

- Revenue was up by 15% YoY to ₹4,241 crores driven by robust project progress and strong order backlog
- EBITDA grew by 21% YoY to ₹382 Crores; EBITDA margin up by 40 bps at 9.0%
- PBT at ₹165 Crores with a margin of 3.9%
- Reported PAT up by 28% YoY to ₹113 Crores; PAT margin at 2.7% in Q1 FY24 compared to 2.4% in Q1 FY23



T&D



B&F



Water



Oil & Gas



Railways



Urban Infra

CIN: L40100GJ1981PLC004281 | www.kalpatarupower.com**Corporate Office**7th Floor, Kalpataru Synergy, Opp. Grand Hyatt, Santacruz (E), Mumbai 400 055

Ph: 022 3064 5000 Fax: 022 3064 2500

Factory & Registered Office

101, Part III, GIDC Estate, Sector – 28, Gandhinagar 382028

Ph: 079 2321 4000 Fax: 079 2321 1966i

PRESS RELEASE

- Net Consolidated Debt at ₹3,174 Crores as on 30th June 2023
- Revenue of LMG(Sweden) of ₹244 Crores and Fasttel (Brazil) of ₹164 Crores

FINANCIAL HIGHLIGHTS - KPIL (STANDALONE) – Q1 FY24

- Revenue up by 15% YoY at ₹3,622 crores
- EBITDA grew by 17% YoY to ₹314 crores ; EBITDA margins up by 20 bps to 8.7%
- PBT at ₹175 crores with a margin of 4.8%
- Reported PAT at ₹126 crores with a margin of 3.5%
- Standalone net debt as on 30th June 2023 at ₹2,216 Crores

Management Comments

Commenting on the results, Mr. Manish Mohnot, MD & CEO, KPTL said:

“We have delivered another quarter of strong performance with notable growth in revenue, profitability & order book. We continue to deliver resilient and competitive performance whilst improving our consolidated EBITDA margin by 40 bps to reach 9% for Q1 FY24. Additionally, our consolidated PAT grew by 28% YoY to ₹113 Crores.

This positive outcome is a direct result of our focused strategy aimed at consistently improving and delivering profitable growth through our deep expertise and operational excellence in core business areas.

Moreover, ordering activity remains positive across all our business verticals, as we have already secured orders worth ₹7,383 Crores and additionally have an L1 position of over ₹ 4,000 Crores.

Our robust financial profile combined with a well-diversified order backlog of ₹47,332 Crores positions us favourably for future growth and profitability”.



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About Kalpataru Projects International Limited (KPIL)

KPIL is one of the largest specialized EPC companies engaged in Power Transmission & Distribution, Buildings & Factories, Water Supply & Irrigation, Railways, Oil & Gas Pipelines, Urban Mobility (Flyovers & Metro Rail), Highways and Airports. KPIL is currently executing projects in over 30 countries and has a global footprint in 73 countries. KPIL has maintained a leadership position in all its major businesses backed by strong organisational capabilities, superior technical know-how, and adherence to best-in-class sustainability standards.



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