

**KPIL/23-24**  
**08<sup>th</sup> September, 2023**

<b>BSE Limited</b> Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai - 400 001  <b>Scrip Code: 522287</b>	<b>National Stock Exchange of India Ltd.</b> 'Exchange Plaza', C-1, Block 'G', Bandra-Kurla Complex Bandra (E) Mumbai – 400 051  <b>Scrip Code : KPIL</b>
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**Sub.: Intimation of Credit Rating re-affirmed / assigned by CRISIL Ratings Limited to various facilities / instruments of the Company under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Respected Sir / Madam,

This is to inform you that CRISIL Ratings Limited (“**CRISIL**”) as a part of regular rating exercise, vide its press release dated 07<sup>th</sup> September, 2023, received by the Company at 06:31 p.m., has reaffirmed rating of various financial facilities / instruments of the Company, details of which are given below:

Type of facilities / instruments	Rating Assigned	Rating Action
Long Term Bank facilities	CRISIL AA/Stable	Re-affirmed
Short Term Bank facilities	CRISIL A1+	Re-affirmed
Commercial Paper	CRISIL A1+	Re-affirmed
Non-Convertible Debentures*	CRISIL AA/Stable	Re-affirmed

*\*The rating pertains to Non-Convertible Debentures (NCDs) of Rs. 99 Crores and Rs. 300 Crores allotted by the Company on 09<sup>th</sup> December, 2022 and 28<sup>th</sup> June, 2023 respectively.*

Further, it has also assigned credit rating of CRISIL AA/Stable for a future issuance of Non-Convertible Debentures (NCDs) upto Rs. 300 Crores.

Pursuant to Regulation 55 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/DDHS/PoD1/P/CIR/2023/108 dated 29<sup>th</sup> July, 2022 (updated as on 30<sup>th</sup> June, 2023), the details in respect of Credit Rating obtained from CRISIL for NCDs of the Company is as under:

Details of credit rating									
Current rating details									
Sr. No.	ISIN	Name of the Credit Rating Agency	Credit rating assigned	Outlook (Stable/ Positive/ Negative/ No Outlook)	Rating Action (New/ Upgrade/ Downgrade/ Re- Affirm/ Other)	Specify other rating action	Date of Credit rating	Verification status of Credit Rating Agencies	Date of verification
1	2	3	4	5	6	7	8	9	10
1	INE220B08092	CRISIL Ratings Limited	CRISIL AA/Stable	Stable	Re-Affirm	-	07-09-2023	Verified	07-09-2023

**KALPATARU PROJECTS INTERNATIONAL LIMITED**  
(Formerly Kalpataru Power Transmission Limited)

2	INE220B08100	CRISIL Ratings Limited	CRISIL AA/Stable	Stable	Re-Affirm	-	07-09-2023	Verified	07-09-2023
3	<i>Refer Note#</i>	CRISIL Ratings Limited	CRISIL AA/Stable	Stable	New	-	07-09-2023	Verified	07-09-2023

*#Note: Since the rating has been assigned for a future issuance of NCDs, ISIN(s) are not available as of date.*

Yours faithfully,  
For **Kalpataru Projects International Limited**

**Shweta Girotra**  
**Company Secretary & Compliance Officer**